



CARBORUNDUM UNIVERSAL LIMITED
Regd. Office: "PARRY HOUSE" No.43, Moore Street, Chennai - 600 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006
(Rs.in lakh)

| Sl.no | PARTICULARS | Quarter Ended | | Year Ended 31.03.06 (Audited) |
|-------|--|---------------|----------|-------------------------------------|
| | | 30.06.06 | 30.06.05 | |
| 1 | Net Sales/Income from operations | 11364 | 8801 | 42424 |
| 2 | Other Income | 485 | 180 | 4836 |
| 3 | Total Expenditure | 9502 | 7257 | 35573 |
| | a) (Increase)/decrease in stock in trade | (538) | (695) | (327) |
| | b) Consumption of raw materials | 3622 | 2789 | 12416 |
| | c) Staff Cost | 1202 | 1089 | 5135 |
| | d) Excise duty | 1464 | 1227 | 5209 |
| | e) Power & Fuel | 1286 | 958 | 4215 |
| | f) Other expenditure | 2466 | 1889 | 8925 |
| 4 | Interest | 64 | 68 | 281 |
| 5 | Depreciation | 368 | 329 | 1340 |
| 6 | Profit before tax | 1915 | 1327 | 10066 |
| 7 | Provision for tax | | | |
| | - Current Tax | 587 | 342 | 1915 |
| | - Deferred Tax | 11 | 73 | 383 |
| | - Fringe benefit Tax | 25 | 25 | 107 |
| 8 | Net Profit after tax | 1292 | 887 | 7661 |
| 9 | Paid up Capital (Face value-Rs 2 per share) | 1867 | 1867 | 1867 |
| 10 | Reserves excluding revaluation reserve | | | 21559 |
| 11 | Basic & Diluted earning per share (Rs.) ** | 1.38 | 0.95 | 8.21 |
| | * (EPS for the quarters not annualised) | | | |

Notes:

- 1 The above statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 24th July 2006. The statutory auditors have carried out a limited review of the results.
- 2 Other Income for the Quarter ended 30th June 2006 includes Rs.392 lakh being profit on sale of surplus land.
- 3 The ICAI has revised the accounting standard AS-15 (Employee Benefits) effective April 1, 2006. Consequently, the adjustments net of tax, in respect of provisioning for employee benefits upto the period ended March 31, 2006, will be made against the opening revenue reserves. The additional charge for the current period due to the implementation of the revised standard is Rs. 18.42 lakh.
- 4 During the quarter ended 30th June 2006, the Company had received 7 investor complaints. No complaint was pending at the beginning of the quarter and 1 complaint was lying unresolved at the end of the quarter, which has since been resolved.

Chennai
24th July,2006



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Segmentwise Revenue / Results and Capital employed under
 Clause 41 of the listing agreement

(Rs.in lakh)

| Sl.no | PARTICULARS | Quarter Ended | | Year Ended |
|--------------------------------|---|---------------|--------------|-----------------------|
| | | 30.06.06 | 30.06.05 | 31.03.06 (Audited) |
| 1 | Segment Revenue | | | |
| | Abrasives | 8023 | 6222 | 30489 |
| | Ceramics | 2292 | 1794 | 7983 |
| | Electrominerals | 1900 | 1577 | 7324 |
| | Total | 12215 | 9593 | 45796 |
| | Less: Inter-Segment Revenue | 851 | 792 | 3372 |
| | Net Sales/Income from operations | 11364 | 8801 | 42424 |
| 2 | Segment Results (Profit (+) / Loss (-) before interest and tax) | | | |
| | Abrasives | 1486 | 889 | 4556 |
| | Ceramics | 424 | 295 | 1452 |
| | Electrominerals | 346 | 320 | 1485 |
| | Total | 2256 | 1504 | 7493 |
| | Less: (I) Interest | 64 | 68 | 281 |
| | (ii) Other un-allocable expenditure net of un-allocable income | 277 | 109 | (2854) |
| Total Profit before Tax | 1915 | 1327 | 10066 | |
| 3 | Capital Employed (Segment assets-Segment Liabilities) | | | |
| | Abrasives | 20877 | 14228 | 19348 |
| | Ceramics | 4446 | 3645 | 4313 |
| | Electrominerals | 4136 | 3749 | 4042 |
| | Other (including Investments) | 10245 | 4715 | 5042 |
| | Total | 39704 | 26337 | 32745 |

For CARBORUNDUM UNIVERSAL LIMITED

Chennai
24th July,2006

M M Murugappan
Chairman