



CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. In Lakhs

Sl.no	Particulars	Standalone			Consolidated		
		Unaudited		Audited	Unaudited		Audited
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.08	30.06.07	31.03.08	30.06.08	30.06.07	31.03.08
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1.	Gross Sales/Income from operations	17184	14410	65678	28270	15821	88707
	Add :Income from Works Contract	130	88	382	130	88	382
	Less: Excise duty recovered	1613	1702	7377	1682	1774	7667
	Net Sales/Income from operations	15701	12796	58683	26718	14135	81422
2.	Other Income	579	403	8465	391	191	8242
	Proportionate share of Income from Joint ventures				2545	2325	9512
3	Total Income (1+2)	16280	13199	67148	29654	16651	99176
4	Expenditure						
	a) (Increase)/decrease in stock in trade & Work in progress	(274)	(520)	(630)	(107)	(389)	(973)
	b) Consumption of raw materials	6229	5017	22652	8464	4751	28765
	c) Employees cost	1854	1488	6930	2890	1880	10640
	d) Power & Fuel	1726	1438	6101	4224	1490	5661
	e) Depreciation	704	549	2521	831	619	3003
	f) Other expenditure	3861	3225	14165	7315	3641	24827
	g) Proportionate share of expenditure of Joint Ventures				2172	1866	7960
	h) Total	14100	11197	51739	25789	13858	79883
5	Interest(Net)	478	310	1691	567	326	1890
6	Profit from ordinary activities before tax	1702	1692	13718	3298	2467	17403
7	Tax expense						
	- Current Tax	440	392	3095	1050	620	4447
	- Deferred Tax	124	130	765	143	132	817
	- Fringe benefit Tax	23	28	141	27	34	161
8	Net Profit from ordinary activities after tax	1115	1142	9717	2078	1681	11978
	Add: Share of Profit from Associate				215	27	545
	Less: Minority Interest				306	165	635
9	Net Profit after tax	1115	1142	9717	1987	1543	11888
10	Paid up Capital (Face value-Rs 2 per share)	1867	1867	1867	1867	1867	1867
11	Reserves excluding revaluation reserve			33036			42319
12	Basic & Diluted Earnings per share (Rs.)	1.19	1.22	10.41	2.13	1.65	12.73
13	Aggregate of public shareholding						
	- Number of Shares	53149694	53455811	53149694			
	- Percentage of shareholding	57%	57%	57%			

Notes:

- The above statement of results was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 24th July 2008. The above results, except for figures in column (g), have been subjected to a limited review by the Statutory Auditors.
- In July 2008, the Company has entered into an agreement to acquire 51% stake in Foskor Zirconia (Pty) Ltd, South Africa (FZL). FZL is engaged in the manufacture of Zirconia and Fumed Silica and is the third largest producer of Zirconia in the world.
- Prodorite Anticorrosives Limited, an erstwhile wholly owned subsidiary, was amalgamated with the Company effective April 1, 2007 as per the Order of the Hon'ble High Court of Madras, which was given effect to, in March 2008.. The figures for the quarter ended 30th June 2007 has been restated pursuant to the amalgamation.
- During the quarter ended 30th June 2008, the Company had received 2 investor complaints, which were resolved. No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- Figures for the previous periods have been regrouped and reclassified, wherever considered necessary. The consolidated results for the current quarter include the figures of Volzhsky Abrasive Works, Russia, which was acquired in September 2007.



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs.in lakhs)

Sl.no	Particulars	Standalone			Consolidated		
		Unaudited		Audited	Unaudited		Audited
		Quarter ended 30.06.08	30.06.07	Year ended 31.03.08	Quarter ended 30.06.08	30.06.07	Year ended 31.03.08
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Segment Revenue						
	Abrasives	9614	8355	37075	13702	9035	45397
	Ceramics	3847	3036	14524	5463	4554	17150
	Electrominerals	3070	2288	10402	9443	2288	21531
	Information Technology	-	-	-	245	148	720
	Power	-	-	-	306	303	1216
	Total	16531	13679	62001	29159	16328	86014
	Less: Inter-Segment Revenue	830	883	3318	2441	2193	4592
	Net Sales/Income from operations	15701	12796	58683	26718	14135	81422
2	Segment Results (Profit (+) / Loss (-) before interest and tax)						
	Abrasives	1391	1244	10422	1802	1372	11122
	Ceramics	660	524	2710	1015	799	3432
	Electrominerals	601	308	1642	1354	308	2654
	Information Technology	-	-	-	32	24	106
	Power	-	-	-	116	136	463
	Total	2652	2076	14774	4319	2639	17777
	Net Proportionate income from Joint Ventures				373	459	1552
	Less: (I) Interest	478	310	1691	567	326	1890
	(ii) Other un-allocable expenditure net of un-allocable income	472	74	(635)	827	305	36
	Total Profit before Tax	1702	1692	13718	3298	2467	17403
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Abrasives	28933	26697	29178	33745	29128	35208
	Ceramics	16444	9522	14627	18349	11761	16673
	Electrominerals	6902	6236	6658	14578	6201	15547
	Information Technology				172	142	162
	Power				550	896	293
	Net Proportionate share from Joint Ventures				6485	6075	6777
	Others (including Investments)	16724	7702	17651	15288	8881	14463
	Total	69003	50157	68114	89167	63084	89123

For **CARBORUNDUM UNIVERSAL LIMITED**

Chennai
24th July 2008

M.M. Murugappan
Chairman



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