



CARBORUNDUM UNIVERSAL LIMITED
 Regd. Office: "PARRY HOUSE" No.43, Moore Street, Chennai - 600 001
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2005

(Rs.in lacs)

| Sl.no | PARTICULARS | Quarter Ended | | Year Ended |
|-------|--|---------------|----------|-----------------------|
| | | 30.06.05 | 30.06.04 | 31.03.05 (Audited) |
| 1 | Net Sales/Income from operations | 8801 | 7603 | 35646 |
| 2 | Other Income | 180 | 139 | 1407 |
| 3 | Total Expenditure | 7257 | 6532 | 30270 |
| | a) (Increase)/decrease in stock in trade | (695) | (230) | (286) |
| | b) Consumption of raw materials | 2789 | 2120 | 10178 |
| | c) Staff Cost | 1089 | 976 | 4222 |
| | d) Excise duty | 1227 | 1008 | 4518 |
| | e) Power & Fuel | 958 | 720 | 3388 |
| | f) Other expenditure | 1889 | 1938 | 8250 |
| 4 | Interest | 68 | 61 | 299 |
| 5 | Depreciation | 329 | 299 | 1171 |
| 6 | Profit before exceptional items | 1327 | 850 | 5313 |
| 7 | Exceptional items of Income/(Expenditure) | 0 | 157 | (70) |
| 8 | Profit before tax | 1327 | 1007 | 5243 |
| 9 | Provision for tax | | | |
| | - Current Tax including FBT | 367 | 327 | 1400 |
| | - Deferred Tax | 73 | (50) | 0 |
| 10 | Net Profit after tax | 887 | 730 | 3843 |
| 11 | Paid up Capital (Face value-Rs 2 per share) | 1867 | 934 | 934 |
| 12 | Reserves excluding revaluation reserve | | | 18663 |
| 13 | Basic & Diluted earning per share (Rs.) ** | | | |
| | - Excluding exceptional items | 0.95 | 6.39 | 8.59 |
| | - Including exceptional items | 0.95 | 7.82 | 8.23 |
| | * (EPS for the quarters not annualised) | | | |

Notes:

- The above results were reviewed by the Audit Committee and approved at the Board Meeting held on 23rd July 2005. The statutory auditors have also carried out a limited review of the results.
- During the quarter ended June 30, 2005, the Company has not received any investor's complaints. No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- The Company has, on 27th June 2005, allotted 4,66,77,000 equity shares of Rs. 2/- each as bonus equity shares in the ratio of 1:1. Consequently the paid up equity share capital has increased to Rs.1867 lacs. For comparative purpose, the earning per share for the period ended 31st March 2005 has been revised based on the enhanced equity share capital. EPS

for quarter ended 30th June 2004, has also been recomputed after adjusting for the sub-division of the equity share of Rs.10 into Rs.2 per share and bonus issue of 1:1, and given below.

| ** Basic & Diluted earning per share (Rs.) | 30.06.05 | 30.06.04 | 31.03.05 |
|--|----------|----------|----------|
| - Excluding exceptional items | 0.95 | 0.64 | 4.30 |
| - Including exceptional items | 0.95 | 0.78 | 4.12 |

- 4 The exceptional item of Income during quarter ended 30.06.04 of Rs.157 lacs represents profit on sale of shares.

(CONTINUED)



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Segmentwise Revenue / Results and Capital employed under
 Clause 41 of the listing agreement

(Rs.in lacs)

| Sl.no | PARTICULARS | Quarter Ended | | Year Ended |
|----------|---|---------------|--------------|-----------------------|
| | | 30.06.05 | 30.06.04 | 31.03.05 (Audited) |
| 1 | Segment Revenue | | | |
| | Abrasives | 6222 | 5888 | 27335 |
| | Ceramics | 1794 | 1305 | 5804 |
| | Electrominerals | 1577 | 1195 | 5409 |
| | Total | 9593 | 8388 | 38548 |
| | Less: Inter-Segment Revenue | 792 | 785 | 2902 |
| | Net Sales/Income from operations | 8801 | 7603 | 35646 |
| 2 | Segment Results (Profit (+) / Loss (-) before interest and tax) | | | |
| | Abrasives | 889 | 847 | 3944 |
| | Ceramics | 295 | 109 | 715 |
| | Electrominerals | 320 | 199 | 939 |
| | Total | 1504 | 1155 | 5598 |
| | Less: (I) Interest | 68 | 61 | 299 |
| | (ii) Other un-allocable expenditure net of un-allocable income | 109 | 87 | 56 |
| | Total Profit before Tax | 1327 | 1007 | 5243 |
| 3 | Capital Employed (Segment assets-Segment Liabilities | | | |
| | Abrasives | 14228 | 12737 | 13417 |
| | Ceramics | 3645 | 2127 | 3530 |
| | Electrominerals | 3749 | 3071 | 3323 |
| | Other (including Investments) | 4715 | 4333 | 5094 |
| | Total | 26337 | 22268 | 25364 |

For CARBORUNDUM UNIVERSAL LIMITED

Chennai
 23rd July, 2005

M M Murugappan
 Chairman