



**CARBORUNDUM UNIVERSAL LIMITED**  
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001.  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007**

(Rs. in lakhs)

Sl.no	Particulars	Quarter ended		Year ended	Consolidated financials for	
		30.06.07	30.06.06	31.03.07 (Audited)	Quarter ended	Year ended
					30.06.07	31.03.07 (Audited)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1.	Net Sales/Income from operations	13987	11364	52677	15909	61722
2.	Other Income	402	485	2142	191	1770
3.	Proportionate share of income from Joint Ventures				2325	7109
4.	Total Expenditure	11874	9502	43892	15013	56699
	a) (Increase)/decrease in stock in trade	(497)	(538)	(944)	(389)	(669)
	b) Consumption of raw materials	4757	3622	17026	4751	19662
	c) Staff Cost	1428	1202	5255	1880	6959
	d) Excise duty	1798	1464	6222	1910	6730
	e) Power & Fuel	1433	1286	5259	1490	5098
	f) Other expenditure	2955	2466	11074	3505	13398
	g) Proportionate share of JV expenditure				1866	5521
5.	Interest	303	64	712	326	759
6.	Depreciation	547	368	1682	619	1950
7.	Profit before tax	1665	1915	8533	2467	11193
8.	Provision for tax					
	- Current Tax	383	587	1995	620	2942
	- Deferred Tax	130	11	583	132	591
	- Fringe benefit Tax	25	25	89	34	119
9.	Profit after tax	1127	1292	5866	1681	7541
	Add: Share of Profit from Associate				27	479
	Less: Minority Interest				165	512
10.	Net Profit after tax	1127	1292	5866	1543	7508
11.	Paid up Capital ( Face value-Rs 2 per share)	1867	1867	1867	1867	1867
12.	Reserves excluding revaluation reserve			25222		31817
13.	Basic & Diluted Earnings per share (Rs.)	1.21	1.38	6.28	1.65	8.04
14.	Aggregate of public shareholding					
	- Number of Shares	53455811	53602311	53455811		
	- Percentage of shareholding (EPS for the quarters not annualised)	of Rs. 2/- 57%	of Rs. 2/- 57%	of Rs. 2/- 57%		

**Notes:**

- The above statement of results was reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings, held on 27th July 2007. The above results, other than the consolidated results given in column (f), have been subjected to a limited review by the statutory auditors.
- Other income includes profits on sale of properties which are exceptional in nature. The operating profits and earnings per share, after excluding the profits on sale of properties are as follows :

Particulars	Quarter ended		Year Ended	Consolidated Quarter ended / Year Ended	
	30.06.07	30.06.06	31.03.07	30.06.07	31.03.07
Profit before tax	1665	1915	8533	2467	11193
Less: Profit on Sale of Properties (exceptional item)		392	694		694
Profit before tax before exceptional item	1665	1523	7839	2467	10499
Net Profit after tax	1127	988	5480	1543	7122
Earnings per share (Rs.)	1.21	1.06	5.87	1.65	7.63

- The company has entered into a binding MOU for the purchase of 84.14% of the ordinary shares of Volzhsky Abrasives Works [VAW] located in the city of Volzhsky in Volgograd region, Russia. VAW is the largest producer of Silicon carbide in Russia; it also produces Bonded Abrasives and Refractories. The deal will be formally concluded as soon as the necessary clearances including an approval by Russian Federal Antimonopoly Service are obtained.
- The Board has approved the closure of coated abrasives plant at Pallikaranai, consequent to setting up of the plant at Sriperumbudur.
- No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter ended 30th June 2007, the company had received 1 investor complaint, which was resolved.



**Segmentwise Revenue, Results and Capital employed under  
Clause 41 of the listing agreement**



(Rs.in lakhs)

Sl.no	Particulars	Consolidated financials for				
		Quarter ended		Year ended	Quarter ended	Year ended
		30.06.07	30.06.06	31.03.07 (Audited)	30.06.07	31.03.07 (Audited)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<b>Segment Revenue</b>					
	Abrasives	9558	8023	36979	10310	40338
	Ceramics	2841	2292	10239	4871	14775
	Electrominerals	2471	1900	8952	2471	8952
	Information Technology			-	148	503
	Power			-	303	1102
	<b>Total</b>	<b>14870</b>	<b>12215</b>	<b>56170</b>	<b>18103</b>	<b>65670</b>
	<b>Less: Inter-Segment Revenue</b>	<b>883</b>	<b>851</b>	<b>3493</b>	<b>2194</b>	<b>3948</b>
	Net Sales/Income from operations	<b>13987</b>	<b>11364</b>	<b>52677</b>	<b>15909</b>	<b>61722</b>
2	<b>Segment Results (Profit (+) / Loss (-) before interest and tax)</b>					
	Abrasives	1244	1486	5999	1372	6345
	Ceramics	497	424	2013	799	2887
	Electrominerals	308	346	1531	308	1531
	Information Technology			-	24	72
	Power			-	136	316
	<b>Total</b>	<b>2049</b>	<b>2256</b>	<b>9543</b>	<b>2639</b>	<b>11151</b>
	Net Proportionate income from Joint Ventures				459	1588
	Less: (I) Interest	303	64	712	326	759
	(ii) Other un-allocable expenditure net of un-allocable income	81	277	298	305	787
	<b>Total Profit before Tax</b>	<b>1665</b>	<b>1915</b>	<b>8533</b>	<b>2467</b>	<b>11193</b>
3	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>					
	Abrasives	26697	20877	24772	29128	27002
	Ceramics	8357	4446	8036	10596	9925
	Electrominerals	6236	4136	5738	6201	5738
	Information Technology			-	142	119
	Power			-	896	644
	Net Proportionate share from Joint Ventures			-	6075	6054
	Others ( including Investments)	7702	10245	9062	8573	7936
	<b>Total</b>	<b>48992</b>	<b>39704</b>	<b>47608</b>	<b>61611</b>	<b>57418</b>

**For CARBORUNDUM UNIVERSAL LIMITED**

Chennai  
27th July 2007

**M M Murugappan**  
Chairman