



**CARBORUNDUM UNIVERSAL LIMITED**  
 Regd. Office: "PARRY HOUSE" No.43, Moore Street, Chennai - 600 001  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2006**

(Rs.in lakhs)

Sl.no	Particulars	Unaudited			Audited			
		9 months ended	Quarter ended		Year ended		Consolidated Year ended	
		31.12.05	31.03.06	31.03.05	31.03.06	31.03.05	31.03.06	31.03.05
1	Net Sales/Income from operations	30327	12097	10187	42424	35646	49420	40618
2	Other Income	4075	761	719	4836	1564	4422	1052
3	Proportionate share of Joint Venture						4830	3596
4	Total Expenditure	24876	10697	8880	35573	30497	44680	36715
	a) (Increase)/decrease in stock in trade	(317)	(10)	128	(327)	(286)	(628)	(360)
	b) Consumption of raw materials	8639	3777	2985	12416	10178	15854	12059
	c) Staff Cost	3580	1555	1048	5135	4222	6094	4978
	d) Excise duty	3903	1306	1114	5209	4518	5568	4850
	e) Power & Fuel	2856	1359	1104	4215	3388	3768	3184
	f) Other expenditure	6215	2710	2501	8925	8477	10317	9297
	g) Proportionate share of JV expenditure						3707	2707
5	Interest	204	77	95	281	299	306	325
6	Depreciation	1027	313	280	1340	1171	1572	1396
7	Profit before tax	8295	1771	1651	10066	5243	12114	6830
8	Provision for tax							
9	- Current Tax	1332	583	260	1915	1400	2660	1988
	- Deferred Tax	300	83	45	383	0	382	(1)
	- Fringe benefit Tax	85	22	0	107	0	131	0
10	Profit after tax	6578	1083	1346	7661	3843	8941	4843
	Add: Share of Profit from Associate						93	294
	Less: Minority Interest						385	301
11	Net Profit after tax	6578	1083	1346	7661	3843	8649	4836
12	Paid up Capital ( Face value-Rs 2 per share) *	1867	1867	934	1867	934	1867	934
13	Reserves excluding revaluation reserve				21559	18663	25508	21446
14	Basic & Diluted earning per share (Rs.) **	7.05	1.16	2.88	8.21	8.23	9.26	10.36
15	Aggregate of non-promoter shareholding							
	- Number of Shares				53631630	26817565		
	- Percentage of shareholding				of Rs.2/- 57%	of Rs.2/- 57%		

**Notes**

- 1 The above statement of audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th April 2006.
- 2 The Other Income for the Year ended 31st March 2006 include Rs.3239 lakhs being profit on sale of shares in Parry Agro Industries Limited.
- 3 Staff Cost for the Quarter ended 31st March 2006 and year ended 31st March 2006 includes a sum of Rs.254 lakhs and Rs.375 lakhs spent on Voluntary retirement scheme respectively.
- 4 The Company has established a 100% subsidiary in Canada in February 2006 and acquired the business of a Coated abrasive supplier for an investment of 2 million Canadian \$. The said susidiary commenced operations from February 2006.
- 5 The Board of Directors also recommended a final dividend of 60 % ( i.e Rs.1.20 per equity share of Rs. 2/- each). A Special interim dividend of 120% was declared at the meeting of the Board of Directors held on 18th March 2006 and the same has already been paid.
- 6 On 27th June 2005, the Company allotted 4,66,77,000 equity shares of Rs. 2/- each as bonus equity shares in the ratio of 1:1. Consequently the paid up equity share capital has increased to Rs.1867 lakhs. For comparative purpose, the earning per share for the year ended 31st March 2005 and quarter ended 31st March 2005 has been computed based on the enhanced equity share capital and the same are given below.

	9 months ended	Quarter ended		Year ended		Consolidated Year ended	
	31.12.05	31.03.06	31.03.05	31.03.06	31.03.05	31.03.06	31.03.05
** Basic & Diluted earning per share (Rs.)	7.05	1.16	1.44	8.21	4.12	9.26	5.18

- 7 During the quarter ended 31st March 2006, the Company had received 2 investor complaints. No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.

Sl.no	PARTICULARS	Unaudited			Audited			
		9 months ended	Quarter ended		Year ended		Consolidated Year ended	
		31.12.05	31.03.06	31.03.05	31.03.06	31.03.05	31.03.06	31.03.05
1	Segment Revenue							
	Abrasives	21779	8710	7559	30489	27335	33484	28590
	Ceramics	5837	2146	1695	7983	5804	12286	8609
	Electrominerals	5213	2111	1563	7324	5409	7324	5409
	Information Technology	0	0	0	0	0	383	291
	Power	0	0	0	0	0	1128	992
	<b>Total</b>	<b>32829</b>	<b>12967</b>	<b>10817</b>	<b>45796</b>	<b>38548</b>	<b>54605</b>	<b>43891</b>
	Less: Inter-Segment Revenue	2502	870	630	3372	2902	5185	3273
	<b>Net Sales/Income from operations</b>	<b>30327</b>	<b>12097</b>	<b>10187</b>	<b>42424</b>	<b>35646</b>	<b>49420</b>	<b>40618</b>
2	Segment Results ( Profit (+) / Loss (-) before interest and tax)							
	Abrasives	3437	1119	1024	4556	3944	4893	4214
	Ceramics	1022	430	345	1452	715	2014	1154
	Electrominerals	1176	309	146	1485	939	1485	939
	Information Technology	0	0	0	0	0	35	20
	Power	0	0	0	0	0	399	362
	<b>Total</b>	<b>5635</b>	<b>1858</b>	<b>1515</b>	<b>7493</b>	<b>5598</b>	<b>8826</b>	<b>6689</b>
	Net Proportionate income from Joint Ventures						1123	890
	Less: (I) Interest	204	77	95	281	299	306	325
	(ii) Other un-allocable expenditure net of un-allocable income	(2864)	10	(231)	(2854)	56	(2471)	424
	<b>Total Profit before Tax</b>	<b>8295</b>	<b>1771</b>	<b>1651</b>	<b>10066</b>	<b>5243</b>	<b>12114</b>	<b>6830</b>
3	Capital Employed ( Segment assets-Segment Liabilities)							
	Abrasives	16139	19348	13417	19348	13417	20789	14140
	Ceramics	3965	4313	3530	4313	3530	5455	4454
	Electrominerals	3833	4042	3323	4042	3323	4042	3323
	Information Technology	0	0	0	0	0	81	67
	Power	0	0	0	0	0	802	965
	Net Proportionate income from Joint Ventures	0	0	0	0	0	2859	1894
	Other ( including Investments)	9392	5042	5094	5042	5094	4794	5477
	<b>Total</b>	<b>33329</b>	<b>32745</b>	<b>25364</b>	<b>32745</b>	<b>25364</b>	<b>38822</b>	<b>30320</b>

for CARBORUNDUM UNIVERSAL LIMITED