



CARBORUNDUM UNIVERSAL LIMITED
 Regd. Office: "PARRY HOUSE" No.43, Moore Street, Chennai - 600 001
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2006

Sl.no	PARTICULARS	(Rs.in lakhs)					Consolidated Financials for		
		Quarter Ended		Nine months ended		Year Ended	Quarter Ended	Nine Months Ended	Year Ended
		31.12.06	31.12.05	31.12.06	31.12.05	31.03.06 (Audited)	31.12.06	31.12.06	31.03.06 (Audited)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Net Sales/Income from operations	13568	10945	37911	30327	42424	15957	45163	49420
2	Other Income	193	3391	1158	4075	4836	164	791	4422
3	Proportionate share of income from Joint ventures						2781	5387	4830
4	Total Expenditure	11094	8963	31225	24876	35573	15358	41134	44680
	a) (Increase)/decrease in stock in trade	172	(107)	(455)	(317)	(327)	151	(547)	(628)
	b) Consumption of raw materials	4013	3213	11673	8639	12416	4489	13773	15854
	c) Staff Cost	1207	1113	3830	3580	5135	1661	5029	6094
	d) Excise duty	1681	1432	4676	3903	5209	1948	5054	5568
	e) Power & Fuel	1215	1095	3754	2856	4215	1338	3966	3768
	f) Other expenditure	2806	2217	7747	6215	8925	3374	9598	10317
	g) Proportionate share of JV expenditure						2397	4261	3707
5	Interest	233	63	409	204	281	248	444	306
6	Depreciation	426	363	1195	1027	1340	509	1420	1572
7	Profit before tax	2008	4947	6240	8295	10066	2787	8343	12114
8	Provision for tax								
	- Current Tax	415	466	1380	1332	1915	639	2078	2660
	- Deferred Tax	311	108	671	300	383	310	670	382
	- Fringe benefit Tax	21	31	63	85	107	30	80	131
9	Profit after tax	1261	4342	4126	6578	7661	1808	5515	8941
10	Add: Share of Profit from Associate						84	344	93
11	Less: Minority Interest						113	368	385
12	Net Profit after tax	1261	4342	4126	6578	7661	1779	5491	8649
13	Paid up Capital (Face value-Rs 2 per share)	1867	1867	1867	1867	1867	1867	1867	1867
14	Reserves excluding revaluation reserve					21559			25508
15	Basic & Diluted earning per share (Rs.)	1.35	4.65	4.42	7.05	8.21	1.91	5.88	9.26

Notes:

- The above statement of results was reviewed by the the Audit Committee and approved by the Board of Directors at their respective Meetings, held on 27th January 2007. The above results, other than the consolidated results given in columns (h) and (i) , have been subjected to a limited review by the statutory auditors.
- Other income includes profits on sale of investments/properties which are exceptional in nature. The operating profits and earnings per share, after excluding the profits on sale of investments/properties, are as follows :

	(Rs.in lakhs)					Consolidated Financials for		
	Quarter Ended		Nine months ended		Year Ended	Quarter Ended	Nine Months Ended	Year Ended
	31.12.06	31.12.05	31.12.06	31.12.05	31.03.06	31.12.06	31.12.06	31.03.06
Profit before tax	2008	1708	5848	4863	6634	2787	7951	8682
Profit after tax	1261	1103	3822	3211	4294	1779	5187	5282
Earnings per share (Rs.)	1.35	1.18	4.09	3.44	4.60	1.91	5.56	5.66

- Pursuant to the Joint Venture agreement entered into in June 2006, the Company has during the quarter acquired 49% stake in M/s Sanhe Yanjiao Jingri Diamond Industrial Co. Ltd., China, manufacturers of super abrasives and synthetic diamonds.
- The company has acquired 2 units in Jabalpur engaged in manufacture of refractories, on a going concern basis, in December 2006.
- The Company commenced commercial production at its coated abrasives plant in Sriperumbudur in December 2006.
- During the quarter ended December 31 2006, the company had received 2 investor complaints. 3 complaints were pending at the beginning of the quarter. All the 5 complaints have been resolved during the quarter.

Segmentwise Revenue / Results and Capital employed under
Clause 41 of the listing agreement

		(Rs.in lakhs)					Consolidated Financials for		
Sl.no	PARTICULARS	Quarter Ended		Nine months ended		Year ended	Quarter Ended	Nine Months Ended	Year Ended
		31.12.06	31.12.05	31.12.06	31.12.05	31.03.06 (Audited)	31.12.06	31.12.06	31.03.06 (Audited)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Segment Revenue								
	Abrasives	9445	7896	26750	21779	30489	10840	30647	33484
	Ceramics	2630	1994	7382	5837	7983	3937	11792	12286
	Electrominerals	2345	1981	6360	5213	7324	2345	6360	7324
	Information Technology						134	364	383
	Power						298	827	1128
	Total	14420	11871	40492	32829	45796	17554	49990	54605
	Less: Inter-Segment Revenue	852	926	2581	2502	3372	1597	4827	5185
	Net Sales/Income from operations	13568	10945	37911	30327	42424	15957	45163	49420
2	Segment Results (Profit (+) / Loss (-) before interest and tax)								
	Abrasives	1406	1204	4333	3437	4556	1545	4663	4893
	Ceramics	567	361	1433	1022	1452	741	2221	2014
	Electrominerals	461	420	1269	1176	1485	461	1269	1485
	Information Technology						18	54	35
	Power						121	264	399
	Total	2434	1985	7035	5635	7493	2886	8471	8826
	Net Proportionate Income from Joint Ventures						384	1126	1123
	Less: (i) Interest	233	63	409	204	281	248	444	306
	(ii) Other un-allocable expenditure net of un-allocable income	193	(3025)	386	(2864)	(2854)	235	810	(2471)
	Total Profit before Tax	2008	4947	6240	8295	10066	2787	8343	12114
3	Capital Employed (Segment assets-Segment Liabilities)								
	Abrasives	25222	16139	25222	16139	19348	26514	26514	20789
	Ceramics	6579	3965	6579	3965	4313	8374	8374	5455
	Electrominerals	5360	3833	5360	3833	4042	5325	5325	4042
	Information Technology						91	91	81
	Power						1240	1240	802
	Net Proportionate share from Joint Ventures						4609	4609	2859
	Other (including Investments)	10040	9392	10040	9392	5042	10552	10552	4794
	Total	47201	33329	47201	33329	32745	56705	56705	38822
for CARBORUNDUM UNIVERSAL LIMITED									
Chennai 27th January, 2007		M M MURUGAPPAN Chairman							