



**CARBORUNDUM UNIVERSAL LIMITED**

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007**

(Rs.in lakhs)

Sl.no	Particulars	Unaudited			Audited			
		9 months ended	Quarter ended		Year ended		Consolidated Year ended	
		31.12.06	31.03.07	31.03.06	31.03.07	31.03.06	31.03.07	31.03.06
1.	Net Sales/Income from operations	37911	14766	12097	52677	42424	61722	49420
2.	Other Income	1158	984	761	2142	4836	1770	4422
3.	Proportionate share of income from Joint Ventures						7109	4830
4.	Total Expenditure	31225	12667	10697	43892	35573	56699	44680
	a) (Increase)/decrease in stock in trade	(455)	(489)	(10)	(944)	(327)	(669)	(628)
	b) Consumption of raw materials	11673	5353	3777	17026	12416	19662	15854
	c) Staff Cost	3830	1425	1555	5255	5135	6959	6094
	d) Excise duty	4676	1546	1306	6222	5209	6730	5568
	e) Power & Fuel	3754	1505	1359	5259	4215	5098	3768
	f) Other expenditure	7747	3327	2710	11074	8925	13398	10317
	g) Proportionate share of JV expenditure						5521	3707
5.	Interest	409	303	77	712	281	759	306
6.	Depreciation	1195	487	313	1682	1340	1950	1572
7.	Profit before tax	6240	2293	1771	8533	10066	11193	12114
8.	Provision for tax							
	- Current Tax	1380	615	583	1995	1915	2942	2660
	- Deferred Tax	671	(88)	83	583	383	591	382
	- Fringe benefit Tax	63	26	22	89	107	119	131
9.	Profit after tax	4126	1740	1083	5866	7661	7541	8941
	Add: Share of Profit from Associate						479	93
	Less: Minority Interest						512	385
10.	Net Profit after tax	4126	1740	1083	5866	7661	7508	8649
11.	Paid up Capital ( Face value-Rs 2 per share)	1867	1867	1867	1867	1867	1867	1867
12.	Reserves excluding revaluation reserve				25222	21559	31817	25508
13.	Basic & Diluted Earnings per share (Rs.)	4.42	1.86	1.16	6.28	8.21	8.04	9.26
14.	Aggregate of public shareholding							
	- Number of Shares				53455811	53631630		
	- Percentage of shareholding				of Rs.2/- 57%	of Rs.2/- 57%		

**Notes:**

- The above statement of audited results was reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings, held on 30th April 2007.
- Other income includes profits on sale of investments/properties which are exceptional in nature. The operating profits and earnings per share, after excluding the profits on sale of investments/properties are as follows :

(Rs.in lakhs)

	9 months ended	Quarter ended		Year Ended		Consolidated Year Ended	
	31.12.06	31.03.07	31.03.06	31.03.07	31.03.06	31.03.07	31.03.06
Profit before tax	5848	1991	1771	7839	6634	10499	8682
Profit after tax	3822	1658	1083	5480	4294	7122	5282
Earnings per share (Rs.)	4.09	1.78	1.16	5.87	4.60	7.63	5.66

- The company has adopted AS 15 (Revised 2005) with effect from 1st of April 2006, though not mandatory in nature. Due to this earlier adoption, additional liability amounting to Rs. 565 lakhs (net of taxes Rs. 286 lakhs) has been adjusted against General Reserve in accordance with the transitional provisions of the Standard. The charge to Profit and Loss Account for the year is higher by Rs. 60 lakhs.
- The Board of Directors has recommended a dividend of 75% (i.e Rs.1.50 per equity share of Rs. 2 each).
- During the quarter ended 31st March 2007, the company had received 5 investor complaints, which were resolved. No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.

*M.M. Murgappa*

Segmentwise Revenue, Results and Capital employed under  
Clause 41 of the listing agreement

(Rs.in lakhs)

Sl.no	Particulars	Unaudited			Audited			
		9 months ended	Quarter ended		Year ended		Consolidated Year ended	
		31.12.06	31.03.07	31.03.06	31.03.07	31.03.06	31.03.07	31.03.06
1	<b>Segment Revenue</b>							
	Abrasives	26750	10229	8710	36979	30489	40338	33484
	Ceramics	7382	2857	2146	10239	7983	14775	12286
	Electrominerals	6360	2592	2111	8952	7324	8952	7324
	Information Technology	-	-	-	-	-	503	383
	Power	-	-	-	-	-	1102	1128
	<b>Total</b>	<b>40492</b>	<b>15678</b>	<b>12967</b>	<b>56170</b>	<b>45796</b>	<b>65670</b>	<b>54605</b>
	<b>Less: Inter-Segment Revenue</b>	2581	912	870	3493	3372	3948	5185
	Net Sales/Income from operations	<b>37911</b>	<b>14766</b>	<b>12097</b>	<b>52677</b>	<b>42424</b>	<b>61722</b>	<b>49420</b>
2	<b>Segment Results (Profit (+) / Loss (-) before interest and tax)</b>							
	Abrasives	4333	1666	1119	5999	4556	6345	4893
	Ceramics	1433	580	430	2013	1452	2887	2014
	Electrominerals	1269	262	309	1531	1485	1531	1485
	Information Technology	-	-	-	-	-	72	35
	Power	-	-	-	-	-	316	399
	<b>Total</b>	<b>7035</b>	<b>2508</b>	<b>1858</b>	<b>9543</b>	<b>7493</b>	<b>11151</b>	<b>8826</b>
	Net Proportionate income from Joint Ventures						1588	1123
	Less: (i) Interest	409	303	77	712	281	759	306
	(ii) Other un-allocable expenditure net of un-allocable income	386	(88)	10	298	(2854)	787	(2471)
	<b>Total Profit before Tax</b>	<b>6240</b>	<b>2293</b>	<b>1771</b>	<b>8533</b>	<b>10066</b>	<b>11193</b>	<b>12114</b>
3	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>							
	Abrasives	25222	24772	19348	24772	19348	27002	20789
	Ceramics	6579	8036	4313	8036	4313	9925	5455
	Electrominerals	5360	5738	4042	5738	4042	5738	4042
	Information Technology	-	-	-	-	-	119	81
	Power	-	-	-	-	-	644	802
	Net Proportionate share from Joint Ventures	-	-	-	-	-	6054	2859
	Others ( including Investments )	10040	9062	5042	9062	5042	7936	4794
	<b>Total</b>	<b>47201</b>	<b>47608</b>	<b>32745</b>	<b>47608</b>	<b>32745</b>	<b>57418</b>	<b>38822</b>

for CARBORUNDUM UNIVERSAL LIMITED

*M M Murugappan*

**M M Murugappan**  
Chairman