



CARBORUNDUM UNIVERSAL LIMITED
Regd. Office: "PARRY HOUSE" No.43, Moore Street, Chennai - 600 001
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2005

(Rs.in lakhs)

Sl.no	Particulars	Unaudited			Audited			
		9 months ended	Quarter ended		Year ended		Consolidated Year ended	
		31.12.04	31.03.05	31.03.04	31.03.05	31.03.04	31.03.05	31.03.04
1	Net Sales/Income from operations	25459	10187	9278	35646	31416	40618	38405
2	Other Income	688	719	520	1407	1030	1052	668
3	Proportionate share of Joint Venture						3596	3318
4	Total Expenditure	21617	8653	7821	30270	26428	36645	33840
	a) (Increase)/decrease in stock in trade	(414)	128	273	(286)	(163)	(360)	(219)
	b) Consumption of raw materials	7193	2985	2451	10178	8644	12059	10669
	c) Staff Cost	3174	1048	1017	4222	4004	4978	5242
	d) Excise duty	3404	1114	1050	4518	3932	4850	4282
	e) Power & Fuel	2284	1104	1003	3388	3086	3184	2787
	f) Other expenditure	5976	2274	2027	8250	6925	9227	8555
	f) Proportionate share of JV expenditure						2707	2524
5	Interest	204	95	80	299	431	325	510
6	Depreciation	891	280	208	1171	1159	1396	1467
7	Profit before exceptional items	3435	1878	1689	5313	4428	6900	6574
8	Exceptional items of Income/(Expenditure)	157	(227)	139	(70)	(406)	(70)	(406)
9	Profit before tax	3592	1651	1828	5243	4022	6830	6168
10	Provision for Tax	1140	260	367	1400	1060	1988	1588
11	Deferred Tax Liability	(45)	45	(55)	0	(209)	(1)	(198)
12	Profit after tax	2497	1346	1516	3843	3171	4843	4778
	Add: Share of Profit from Associate						294	0
	Less: Minority Interest						301	784
13	Net Profit after tax	2497	1346	1516	3843	3171	4836	3994
14	Paid up Capital (Face value-Rs 2 per share) *	934	934	934	934	934	934	934
15	Reserves excluding revaluation reserve				18663	15888	21659	18210
16	Basic & Diluted earning per share (Rs.) **							
	- Excluding exceptional items	5.07	3.37	12.93	8.59	34.53	10.72	44.45
	- Including exceptional items	5.35	2.88	16.24	8.23	33.98	10.36	42.78
17	Aggregate of non-promoter shareholding							
	- Number of Shares				26817565	5280213		
	- Percentage of shareholding				of Rs.2/-	of Rs.10/-		
					57%	57%		

Notes

- The above results were reviewed by the Audit Committee and approved at the Board Meeting held on 27th April 2005.
- During the quarter ended 31st March, 2005, the Company received and resolved 2 investor complaints. No complaints were pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- In September 2004, each equity share of Rs.10 was sub-divided into 5 equity shares of Rs.2 each. Consequently earning per share for the quarter / year ended 31st March 2005 is on a face value of Rs.2 per share:

** Basic & Diluted earning per share on face value of Rs.2

- Excluding extraordinary items	5.07	3.37	1.99	8.59	6.91	10.72	8.89
- Including extraordinary items	5.35	2.88	1.99	8.23	6.80	10.36	8.56

- The Board has recommended a dividend of 100% i.e. Rs 2 per equity share of Rs.2 each (previous year 125% which included a one time dividend of 25% on the occasion of the Golden Jubilee).
- The Board has recommended issue of bonus shares in the ratio of ONE fully paid equity share of Rs.2 each for every ONE



**Segmentwise Revenue, Results and Capital employed under
Clause 41 of the listing agreement**



(Rs.in lakhs)

Sl.no	PARTICULARS	Unaudited			Audited			
		9 months ended	Quarter ended		Year ended		Consolidated Year ended	
		31.12.04	31.03.05	31.03.04	31.03.05	31.03.04	31.03.05	31.03.04
1	Segment Revenue							
	Abrasives	19776	7559	6996	27335	23755	28590	24871
	Ceramics	4109	1695	1424	5804	5209	8609	8090
	Electrominerals	3846	1563	1539	5409	5003	5409	5003
	Information Technology #	0	0	0	0	0	291	2423
	Power	0	0	0	0	0	992	1141
	Total	27731	10817	9959	38548	33967	43891	41528
	Less: Inter-Segment Revenue	2272	630	681	2902	2551	3273	3123
	Net Sales/Income from operations	25459	10187	9278	35646	31416	40618	38405
2	Segment Results (Profit (+) / Loss (-) before interest and tax)							
	Abrasives	2920	1024	1212	3944	3789	4214	4040
	Ceramics	370	345	260	715	880	1154	1240
	Electrominerals	793	146	32	939	275	939	275
	Information Technology #	0	0	0	0	0	20	705
	Power	0	0	0	0	0	362	537
	Total	4083	1515	1504	5598	4944	6689	6797
	Net Proportionate income from Joint Ventures						890	795
	Less: (I) Interest	204	95	80	299	431	325	510
	(ii) Other un-allocable expenditure net of un-allocable income	287	(231)	(404)	56	491	424	914
	Total Profit before Tax	3592	1651	1828	5243	4022	6830	6168
3	Capital Employed (Segment assets-Segment Liabilities)							
	Abrasives	13019	13417	12594	13417	12594	14140	13011
	Ceramics	3131	3530	2208	3530	2208	4454	3149
	Electrominerals	3158	3323	3273	3323	3273	3323	3272
	Information Technology #	0	0	0	0	0	67	2326
	Power	0	0	0	0	0	965	1227
	Net Proportionate income from Joint Ventures	0	0	0	0	0	1894	2132
	Other (including Investments)	5781	5094	4503	5094	4503	5477	2942
	Total	25089	25364	22578	25364	22578	30320	28059

Segment information relating Information Technology for the previous year i.e. 2003-04 included the following relating to the business of Laserwords:

Rs. Lakhs (for financial year 2003-04)

Segment Revenue	2194
Segment Result	700
Segment Capital Employed.	2278

Consequent to the merger as mentioned in note no.6, Laserwords has ceased to be a subsidiary and has become an Associate during the year 2004-05 as per applicable accounting standards . Accordingly the above segment information for the current year i.e. 2004-05 does not include the information of Laserwords and the proportionate share of the profit after tax of the Associate (i.e.Laserwords) has been added to the profit after tax of the consolidated entity.

for CARBORUNDUM UNIVERSAL LIMITED