



**CARBORUNDUM UNIVERSAL LIMITED**

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001.

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2007**

(Rs. In lakhs)

Sl.no	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.07	31.12.06	31.12.07	31.12.06	31.03.07
		(c)	(d)	(e)	(f)	(g)
(a)	(b)					
1	Gross Sales/Income from operations	15748	13568	45766	37911	52677
	Less : Excise duty recovered	1840	1600	5407	4464	6222
	Net Sales/Income from operations	13908	11968	40359	33447	46455
2	Other Income	289	193	1106	766	1448
3	Total Income (1+2)	14197	12161	41465	34213	47903
4	Expenditure					
	a) (Increase)/decrease in stock in trade & work in progress	(298)	172	(646)	(455)	(944)
	b) Consumption of raw materials	5351	4013	15098	11673	17026
	c) Employees Cost	1678	1207	4709	3830	5255
	d) Power & Fuel	1563	1215	4340	3754	5259
	e) Depreciation	602	426	1709	1195	1682
	f) Other expenditure	3446	2887	9973	7959	11074
	g) Total	12342	9920	35183	27956	39352
5	Interest (Net)	515	233	1188	409	712
6	Exceptional items of Income	5492	0	5276	392	694
7	Profit from ordinary activities before tax	6832	2008	10370	6240	8533
8	Tax Expense					
	- Current Tax	1700	415	2642	1380	1995
	- Deferred Tax	279	311	465	671	583
	- Fringe benefit Tax	29	21	84	63	89
9	Net Profit from ordinary activities after tax	4824	1261	7179	4126	5866
10	Paid up Capital ( Face value-Rs 2 per share)	1867	1867	1867	1867	1867
11	Reserves excluding revaluation reserve					25222
12	Basic and Diluted Earnings per share (Rs.) not annualised	5.17	1.35	7.69	4.42	6.28
13	Aggregate of public shareholding					
	- Number of Shares	53422016	53455811	53422016	53455811	53455811
	- Percentage of shareholding	57%	57%	57%	57%	57%

*M.M. Gopalan*

**Notes:**

- 1 The above statement of results was reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings, held on 28th Jan 2008. The above results have been subjected to a limited review by the Statutory auditors.
- 2 Exceptional items comprise of :

	Quarter ended		Nine months ended		Year Ended
	31.12.07	31.12.06	31.12.07	31.12.06	31.03.07
Profit on sale of fixed assets at Pallikaranai / Varvala	5492	0	5542	392	694
VRS payment in respect of pallikaranai unit	0	0	(266)	0	0
<b>Total</b>	<b>5492</b>	<b>0</b>	<b>5276</b>	<b>392</b>	<b>694</b>

During the quarter, the Company has closed the operations at Pallikaranai following the setting up of coated abrasive operations at its new manufacturing facility at Sripierumbudur and has disposed off certain fixed assets including the land and building at Pallikaranai. Total expenditure shown under 4(g) above includes expenditure aggregating to Rs. 368 Lakhs (included under respective heads) incurred at Pallikaranai location subsequent to suspension of operations till the date of closure.

- 3 Pursuant to the Business Purchase agreement entered in Quarter 2 of 2007-08, the company has taken over the Industrial Ceramics Division of M/s IVP Ltd at Aurangabad with effect from 16th November 2007 on a going concern basis
- 4 No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter ended 31st Dec 2007, the company had received 4 investor complaints, which were resolved.
- 5 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary

*M M Mungappa*



**Segmentwise Revenue, Results and Capital employed under  
Clause 41 of the listing agreement**



(Rs.in lakhs)

Sl.no	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.07	31.12.06	31.12.07	31.12.06	31.03.07 (Audited)
		(c)	(d)	(e)	(f)	(g)
<b>1</b>	<b>Segment Revenue</b>					
	Abrasives	9050	8255	26901	23430	32370
	Ceramics	2964	2397	8317	6698	9278
	Electrominerals	2526	2168	7609	5900	8300
						-
						-
	<b>Total</b>	<b>14540</b>	<b>12820</b>	<b>42827</b>	<b>36028</b>	<b>49948</b>
	<b>Less: Inter-Segment Revenue</b>	<b>632</b>	<b>852</b>	<b>2468</b>	<b>2581</b>	<b>3493</b>
	<b>Net Sales/Income from operations</b>	<b>13908</b>	<b>11968</b>	<b>40359</b>	<b>33447</b>	<b>46455</b>
<b>2</b>	<b>Segment Results (Profit (+) / Loss (-) before interest and tax)</b>					
	Abrasives	6622	1406	9098	4333	5999
	Ceramics	609	567	1678	1433	2013
	Electrominerals	435	461	1346	1269	1531
						-
						-
	<b>Total</b>	<b>7666</b>	<b>2434</b>	<b>12122</b>	<b>7035</b>	<b>9543</b>
	<b>Less: (I) Interest</b>	<b>515</b>	<b>233</b>	<b>1188</b>	<b>409</b>	<b>712</b>
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	<b>319</b>	<b>193</b>	<b>564</b>	<b>386</b>	<b>298</b>
	<b>Total Profit before Tax</b>	<b>6832</b>	<b>2008</b>	<b>10370</b>	<b>6240</b>	<b>8533</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>					
	Abrasives	26577	25222	26577	25222	24772
	Ceramics	11656	6579	11656	6579	8036
	Electrominerals	6031	5360	6031	5360	5738
						-
						-
						-
	<b>Others ( including Investments)</b>	<b>18068</b>	<b>10040</b>	<b>18068</b>	<b>10040</b>	<b>9062</b>
	<b>Total</b>	<b>62332</b>	<b>47201</b>	<b>62332</b>	<b>47201</b>	<b>47608</b>

For CARBORUNDUM UNIVERSAL LIMITED

*M M Murugappa*

Chennai  
28th Jan 2008

**M M Murugappan**  
Chairman