

CHOLAMANDALAM DBS FINANCE LIMITED
 Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Unaudited Financial Results (Provisional)
for the quarter and half year ended September 30, 2006

(Rupees in lakh)

Particulars	Unaudited		Unaudited		Audited
	Quarter ended		Half year ended		Previous year ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
1. Income from operations (Note 3)	7,798	6,478	13,858	11,404	21,955
2. Other income	22	58	22	63	135
3. Total expenditure					
a) Staff cost	760	444	1,340	919	1,814
b) Business origination outsourcing	1,041	392	1,598	665	1,500
c) Other operating expenses	654	833	1,191	1,150	1,688
4. Interest	3,843	2,361	7,062	4,560	9,936
5. Depreciation	162	88	251	217	417
6. Provisions, loan losses and other charges	624	507	1,150	893	2,131
7. Profit before tax (1+2-3-4-5-6)	736	1,911	1,288	3,063	4,604
8. Provision for taxation					
- Current (including fringe benefit tax)	280	260	521	674	1,183
- Deferred	(21)	15	(63)	1	(100)
9. Net profit (7-8)	477	1,636	830	2,388	3,521
10. Paid-up equity share capital (Rs.10/- per share)	3,801	3,801	3,801	3,801	3,801
11. Reserves excluding revaluation reserves					27,772
12. Basic and diluted earnings per share (Rs) - not annualised	1.26	4.26	2.18	6.19	9.12
13. Aggregate of public shareholding					
- Number of shares			9502506	16940016	9502506
- Percentage of shareholding			25.04	44.64	25.04

- The above statement of Unaudited Financial Results (Provisional) for the quarter and half year ended September 30, 2006 was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 19, 2006.
- The Statutory Auditors of the Company have carried out a Limited Review of the Unaudited Financial Results for the quarter and half year ended September 30, 2006.
- Income from Operations for the quarter/ half year ended September 30, 2005 and for the year ended March 31, 2006, includes Rs. 1,454 lakh of gain on sale of certain long term investments. Other operating expenses for the quarter/ half year ended September 30, 2005 include Rs 450 lakh of estimated non- recurring expenses.
- During the half year ended September 30, 2006, the company has made net additional investment of Rs 500 lakh in one of its subsidiaries, DBS Cholamandalam Asset Management Limited.
- The Company is primarily engaged in the business of financing. This, in the context of Accounting Standard 17 on Segment Reporting, issued by the ICAI, is considered to constitute a single primary segment.
- During the quarter ended September 30, 2006, no investor complaint was received. There are no unresolved complaints either in the beginning or at the end of the current quarter.
- Previous period figures have been regrouped wherever necessary to conform to the current quarter presentation.

Place : Chennai
Date : October 19, 2006

Atul Pande
Managing Director