

CHOLAMANDALAM AMC LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2006

	Schedule	As at 31st March, 2006 (Rs.)	As at 31st March, 2005 (Rs.)
Sources of Funds			
Shareholders' Fund			
Share Capital	1	225,000,000	225,000,000
Loan Funds			
Secured Loan (From Others - Secured by hypothecation of vehicle) (Refer Note X to Schedule 13)		212,667	260,227
		225,212,667	225,260,227
Application of Funds			
Fixed Assets			
Gross Block	2	31,148,266	26,751,418
Less: Depreciation		14,435,526	10,825,692
Net Block		16,712,740	15,925,726
Investments	3	84,980,489	111,136,551
Current Assets, Loans & Advances			
Sundry Debtors	4	1,966,553	617,727
Cash & Bank Balances	5	665,637	207,409
Loans & Advances	6	12,876,911	13,602,411
		15,509,101	14,427,547
Less: Current Liabilities & Provisions			
Current Liabilities	7	5,136,089	6,083,512
Provisions	8	2,412,467	736,012
		7,548,556	6,819,524
Net Current Assets		7,960,545	7,608,023
Miscellaneous Expenditure	9	-	-
(to the extent not written off or adjusted)			
Profit and Loss Account		115,558,893	90,589,927
		225,212,667	225,260,227
Notes to Accounts	13		
The Schedules referred to above form an integral part of the Accounts.			
In terms of our report of even date attached.			

For **S. B. BILLIMORIA & CO.**
Chartered Accountants

M. Anandan
Director

Sunil V. Patel
Director

Nalin M. Shah
Partner

Trupti Vyas
Company Secretary

Mumbai, 21st April, 2006

Chennai, 21st April, 2006