

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Audited Financial Results for the year ended March 31, 2005

(Rupees in lakh)

Particulars	Company Accounts					Consolidated entity	
	Unaudited			Audited		Audited	
	Nine months ended	Quarter ended		Year ended		Year ended	
	31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
1. Income from operations	16,204	5,260	5,610	21,464	22,634	22,992	24,289
2. Other Income	2	5	-	7	1	53	64
3. Proportionate share of income in Joint Venture (JV)						45	22
4. Total Expenditure							
a) Staff cost	1,049	341	317	1,390	1,209	2,181	1,789
b) Business origination costs	1,321	450	685	1,771	2,628	1,883	2,743
c) Operating expenses	1,089	380	424	1,469	1,550	2,401	2,396
d) Proportionate share of expenses in JV						34	19
5. Interest	6,386	2,066	2,090	8,452	8,357	8,385	8,329
6. Depreciation	791	143	393	934	1,828	1,029	1,901
7. Provisioning and other charges	1,710	589	726	2,299	2,457	2,303	2,589
8. Profit before tax and extraordinary items (1+2+3-4-5-6-7)	3,860	1,296	975	5,156	4,606	4,874	4,609
9. Extraordinary items (Net)	-	-	-	-	153	-	102
10. Profit before tax (8+9)	3,860	1,296	975	5,156	4,759	4,874	4,711
11. Provision for taxation							
- Current	1,414	511	515	1,925	2,177	1,971	2,241
- Deferred	(134)	(42)	(162)	(176)	(628)	(175)	(625)
12. Net profit after taxation (before Minority Interest and share of profit from Associate Company)	2,580	827	622	3,407	3,210	3,078	3,095
13. Share of Profit from Associate Company						6	5
14. Minority Interest in Profit / (Loss)						1	(3)
15. Net Profit after taxation (after Minority Interest and share of profit from Associate Company)						3,083	3,103
16. Paid-up equity share capital (Rs.10/- per share)	3,801	3,801	2,536	3,801	2,536	3,801	2,536
17. Reserves excluding revaluation reserves				26,474	19,720	25046	18,621
18. Basic and diluted earnings per share :							
- before extraordinary items (Rs) - not annualised	6.91	2.13	2.15	9.04	10.91	8.15	10.61
- after extraordinary items (Rs) - not annualised	6.91	2.13	2.15	9.04	11.28	8.15	10.85
19. Aggregate of non-promoter shareholding							
Number of shares				16940016	11344268	16940016	11344268
Percentage of shareholding				44.64	44.84	44.64	44.84

- The above results were approved by the Board of Directors at their meeting held on April 27, 2005.
- The Board of Directors have recommended a dividend of 50% (Rs.5/- per equity share of Rs.10/- each) aggregating to Rs.1897 lakh with distribution tax thereon of Rs.266 lakh {Previous year dividend : Rs.5/- per share (50%)}.}
- During the quarter, no investor complaints were received. There were no unresolved complaints either at the beginning or at the end of the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to conform with current period presentation.

On behalf of the Board

Place : Chennai
Date : April 27, 2005

M. Anandan
Managing Director

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