

CHOLAMANDALAM DBS FINANCE LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.

Unaudited Financial Results (Provisional)
for the three months ended June 30, 2007

(Rupees in lakhs)

Particulars	Standalone			Consolidated		
	Unaudited		Audited	Unaudited		Audited
	Quarter ended		Previous year ended	Quarter ended		Previous year ended
	30.06.2007	30.06.2006	31.03.2007	30.06.2007	30.06.2006	31.03.2007
1. Income from operations	16,811	6,098	40,745	17,507	6,781	43,551
2. Other income	-	-	169	7	14	214
3. Total Expenditure						
a) Staff cost	1,614	580	3,805	2,096	869	5,357
b) Business origination outsourcing	2,735	583	5,943	2,788	623	6,142
c) Other operating expenses	1,404	558	3,411	1,819	800	4,518
4. Interest	7,739	3,221	18,893	7,741	3,222	18,895
5. Depreciation	151	89	560	178	115	708
6. Provisions, loan losses and other charges	1,848	515	3,575	1,852	517	3,590
7. Profit before tax (1+2-3-4-5-6)	1,320	552	4,727	1,040	649	4,555
8. Provision for taxation						
- Current (including fringe benefit tax)	866	241	1,658	885	248	1,837
- Deferred	(382)	(42)	(33)	(383)	(41)	(21)
9. Net profit (7-8)	836	353	3,102	538	442	2,739
10. Paid-up equity share capital (Rs.10/- per share)	3,801	3,801	3,801	3,801	3,801	3,801
11. Reserves excluding revaluation reserves			28,834			27,085
12. Basic and diluted earnings per share (Rs) - not annualised	2.20	0.93	8.17	1.42	1.17	7.22
13. Aggregate of public shareholding						
- Number of shares	9502506	9502506	9502506	9502506	9502506	9502506
- Percentage of shareholding	25.04	25.04	25.04	25.04	25.04	25.04

- The above statement of Unaudited Financial Results (Provisional) for the three months ended June 30, 2007 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2007.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone and the Consolidated Unaudited Financial Results for the three months ended June 30, 2007. However, the Consolidated Unaudited Financial Results for the three months ended June 30, 2006 have not been subjected to Limited Review by the Statutory Auditors.
- Further to the approval of the Board of Directors at the meetings held on January 24, 2007 and June 22, 2007 for the issue of equity shares on rights basis along with detachable warrants aggregating to Rs 200 crores, the Company has filed a draft letter of offer with SEBI on July 24, 2007. The draft letter of offer is available at SEBI's website (www.sebi.gov.in) and the website of the lead manager to the issue (www.enam.com)
- Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business. Further, the Company does not have any separate geographic segments other than India. As such there are no separate reportable segments as per AS-17 "Segmental Reporting" issued by the Institute of Chartered Accountants of India. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
- During the quarter ended June 30, 2007, two investor complaints were received and resolved. There were no unresolved complaints either at the beginning or at the end of the current quarter.
- Previous period figures have been regrouped wherever necessary to conform to the current quarter presentation.

On behalf of the Board

Place : Chennai
Date : July 30, 2007

Atul Pande
Managing Director

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CHOLAMANDALAM DBS FINANCE LIMITED

Appendix 1

Segment wise Revenue, Results and capital employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

Particulars	Consolidated		
	Unaudited		Audited
	Quarter ended		Previous year ended
	30.06.2007	30.06.2006	31.03.2007
1. Segment Revenue			
Financing	16,811	6,098	40,745
Distribution	285	263	1,314
Asset Management	181	172	711
Others	240	258	936
Total	17,517	6,791	43,706
Less: Inter segment revenue	(10)	(10)	(155)
Net Revenue	17,507	6,781	43,551
2. Segment Results (Profit before Tax)			
Financing	1,320	562	4,374
Distribution	(219)	56	300
Asset Management	(108)	(61)	(571)
Others	40	78	238
Total	1,033	635	4,341
Add: Other unallocable income net of unallocable expenditure	7	14	214
Net Profit before Tax	1,040	649	4,555
3. Capital Employed (Segment Assets - Segment Liabilities)			
Financing	27,164	27,082	26,509
Distribution	95	234	360
Asset Management	1,517	970	1,643
Others	1,133	1,118	1,069
Other unallocable assets net of unallocable liabilities	1,515	1,250	1,306
Total	31,424	30,654	30,887

Note:

With effect from April 1, 2007, the Management of the Company has identified the above reportable segments. Accordingly, the segment data for the previous periods has been restated to conform to the current quarter presentation.

On behalf of the Board

Place : Chennai
Date : July 30, 2007

Atul Pande
Managing Director

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