

CHOLAMANDALAM AMC LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006

	Schedule	For the year ended 31st March, 2006 (Rs.)	For the year ended 31st March, 2005 (Rs.)
Income			
Investment Management & Advisory Fees	10	38,464,072	27,644,087
Other Income	11	19,350,317	18,283,290
		57,814,389	45,927,377
Expenditure			
Operating & Other Expenses	12	77,762,529	72,917,599
Depreciation	2	3,775,826	3,126,391
		81,538,355	76,043,990
Loss before Taxation		(23,723,966) #	(30,116,613)
Provision for Taxation - Fringe Benefit Tax		1,245,000	-
Loss after Taxation		(24,968,966)	(30,116,613)
Balance Brought Forward		(90,589,927)	(60,473,314)
Loss before Appropriation		(115,558,893)	(90,589,927)
Balance Carried to Balance Sheet		(115,558,893)	(90,589,927)
Basic Earning per Share		(1.66)	(2.19)
Diluted Earning per Share		(1.25)	(1.51)
(Refer Note XI to Schedule 13)			

Notes to Accounts **13**

The Schedules referred to above form an integral part of the Accounts.

In terms of our report of even date attached.

For **S. B. BILLIMORIA & CO.**
Chartered Accountants

M. Anandan
Director

Sunil V. Patel
Director

Nalin M. Shah
Partner

Trupti Vyas
Company
Secretary

Mumbai, 21st April, 2006

April, 2006