



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Un-audited Financial Results (Provisional) for the 3 Quarters ended December 31, 2005

www.eidparry.com

Rs.Crore

	Un-audited				Audited
	Quarter ended		3 Quarters ended		Year ended
	Dec 31, 2005	Dec 31, 2004	Dec 31, 2005	Dec 31, 2004	March 31, 2005
1. Net Sales / Income from Operations-Gross of Excise Duty	223.04	189.17	624.09	482.87	765.56
<i>Less : Excise Duty</i>	12.88	12.15	38.74	32.47	48.35
Net Sales / Income from Operations - Net of Excise Duty	210.16	177.02	585.35	450.40	717.21
2. Other Income	25.73	5.24	48.64	44.34	53.57
Total Income	235.89	182.26	633.99	494.74	770.78
3. Total Expenditure :					
a) (Accretion) / Decretion to Stock	50.50	39.29	14.67	39.58	58.80
b) Consumption of Raw Materials	51.76	53.45	257.19	166.58	297.45
c) Purchase of Goods for resale	21.53	11.34	60.31	38.00	51.17
d) Staff cost	13.72	12.96	45.26	39.73	52.16
e) Other Expenditure	50.35	36.11	135.42	103.90	152.27
	187.86	153.15	512.85	387.79	611.85
4. Gross Profit	48.03	29.11	121.14	106.95	158.93
5. Interest (Net)	2.26	1.11	6.47	2.64	3.50
6. Depreciation	7.55	7.25	22.36	20.93	28.17
7. Profit before Taxation (PBT)	38.22	20.75	92.31	83.38	127.26
8. Provision for Taxation					
Current Tax	2.70	1.23	12.10	12.00	20.46
Deferred Tax (Net)	2.68	1.72	6.85	3.66	2.54
Fringe Benefit Tax	0.40		1.20		
9. Net Profit after Taxation (PAT)	32.44	17.80	72.16	67.72	104.26
10. Paid up Equity Share Capital	17.85	17.85	17.85	17.85	17.85
11. Reserves excluding Revaluation Reserve					393.24
12. Earnings per Share (EPS) - Basic and Diluted					
Pre Split face value per share of Rs 10 each		9.97		37.94	58.41
Post split face value per share of Rs 2 each	3.63	1.99	8.09	7.59	11.68
(Not annualised) (Rs.per Equity Share)					

1. The results for the nine months ended December 31, 2005 include the effect of the amalgamation of Santhanalakshmi Investments Private Limited (wholly owned subsidiary) with the Company effective May 1, 2005 as per the Order of the Hon'ble High Court of Madras dated September 28, 2005.

2. The Statutory Minimum Price of sugar cane for the sugar year 2002-03 notified on Decemeber 12, 2002 at Rs 645/MT was increased to Rs 695/MT on January 9, 2003. Since the increase was arbitrary the same was legally challenged by the South Indian Sugar Mills Association (of which the Company is a member) and the matter is pending before the Hon'ble Supreme Court of India. Based on legal advice, pending disposal of the cases, an amount of Rs 8.26 crore has not been provided in the accounts.



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3. Other income for the current quarter as well as for 3 quarters ended December 31, 2005 includes Rs 22.85 crore being profit on sale of shares. Other income for the 3 quarters ended December 31, 2004 included Rs 23.12 crore representing profit on sale of shares, profit on sale of undertaking and one time dividend income from subsidiary company.
4. During the quarter, Parrys Investments Limited became a wholly owned subsidiary of the Company and Parrys Sugar Limited, a wholly owned subsidiary was incorporated.
5. The cogeneration power projects at the Company's sugar facilities at Pudukottai and Pugalur, setting up of a greenfield sanitaryware factory at Perundurai and the acquisition of the assets of New Horizon Sugar Mills Limited Pondicherry, are progressing well.
6. The Company's wholly owned subsidiary, East India Sugars Private Limited, has been renamed as Parryware Glamourooms Private Limited (PGPL). Pursuant to the approval of the shareholders obtained through the process of postal ballot, the Board of Directors have approved the transfer of Parryware business as a going concern to PGPL effective, March 1, 2006, at book value.
7. During the third quarter, 6 investor complaints were received and were resolved. There were no complaints pending both at the beginning and end of the quarter.
8. The above statement of Unaudited Financial Results (Provisional) for the 3 quarters ended December 31, 2005 was approved by the Board of Directors at their meeting held on January 19, 2006
9. The Statutory Auditors of the Company have carried out a Limited Review of Unaudited Financial Results for the 3 quarters ended December 31, 2005
10. Figures for the previous year have been regrouped wherever necessary.

On behalf of the Board

Chennai
January 19, 2006

P. RAMA BABU
Managing Director

E.I.D.PARRY (INDIA) LIMITED**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the 9 Months ended December 31, 2005**

Rs.Crore

For the				
Quarter ended		3 Quarters ended		Year ended
Dec 31,2005	Dec 31,2004	Dec 31,2005	Dec 31,2004	Mar 31,2005

1.Segment Revenue :

(Net Sales/Income from each Segment Gross of Excise)

a.Sugar	152.18	134.38	424.06	327.61	556.26
b.Parryware	64.50	49.28	190.72	145.16	195.96
c.Bio-products	7.53	6.96	14.42	11.54	20.26
d.Others	25.04	4.08	46.43	45.12	50.47
Sub-total	249.25	194.70	675.63	529.43	822.95
Less : Intersegmental Revenue	0.48	0.29	2.90	2.22	3.82
Net Sales /Income from Operations	248.77	194.41	672.73	527.21	819.13

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	8.06	12.99	33.04	36.51	70.12
b.Parryware	8.31	5.11	24.99	15.60	23.04
c.Bio-products	2.05	1.24	1.09	(0.20)	3.89
Sub-total	18.42	19.34	59.12	51.91	97.05
Less : (i) Interest (Net)	(2.26)	(1.11)	(6.47)	(2.64)	(3.50)
(ii) Other un-allocable expenditure net of un-allocable income	22.06	2.52	39.66	34.11	33.71
Total Profit Before Tax	38.22	20.75	92.31	83.38	127.26

3.Capital Employed

(Segment Assets - Segment Liabilities)

a.Sugar	441.24	349.67	441.24	349.67	346.31
b.Parryware	143.38	90.15	143.38	90.15	97.32
c.Bio-products	30.80	25.68	30.80	25.68	22.06
d.Others	188.11	184.85	188.11	184.85	187.91
Total	803.53	650.35	803.53	650.35	653.60