



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Audited Financial Results for the Year ended March 31, 2006

Web site www.eidparry.com

Rs.Crores

	Stand-alone Company Accounts					Consolidated Financials	
	Un-audited		Audited			Audited	
	9 Months ended	Quarter ended		Year ended		Year ended	Year ended
	Dec, 31 2005	March 31, 2006	March 31, 2005	March 31, 2006	March 31, 2005	March 31, 2006	March 31, 2005
1. Net Sales / Income from Operations-Gross of Excise Duty	624.09	354.37	282.69	978.46	765.56	2982.50	2317.96
Excise Duty	(38.74)	(13.54)	(15.88)	(52.28)	(48.35)	(90.13)	(81.27)
Net Sales / Income from Operations - Net of Excise Duty	585.35	340.83	266.81	926.18	717.21	2892.37	2236.69
2. Other Income	48.64	3.34	9.23	51.98	53.57	52.27	63.61
Total Income	633.99	344.17	276.04	978.16	770.78	2944.64	2300.30
3. Total Expenditure :							
a) Accretion / Decretion to Stock	14.67	83.21	19.22	97.88	58.80	60.25	56.75
b) Consumption of Raw Materials	257.19	136.43	130.87	393.62	297.45	1683.28	1219.90
c) Purchase of Goods for resale	60.31	11.54	13.17	71.85	51.17	278.64	219.98
d) Staff cost	45.26	11.36	12.43	56.62	52.16	111.18	101.07
e) Other Expenditure	135.42	45.11	48.37	180.53	152.27	465.24	407.36
	512.85	287.65	224.06	800.50	611.85	2598.59	2005.06
4. Gross Profit	121.14	56.52	51.98	177.66	158.93	346.05	295.24
5. Interest (Net)	6.47	0.92	0.86	7.39	3.50	21.99	9.77
6. Depreciation	22.36	6.79	7.24	29.15	28.17	66.81	63.40
7. Profit before Taxation	92.31	48.81	43.88	141.12	127.26	257.25	222.07
8. Provision for Taxation							
Current Tax	12.10	14.40	8.46	26.50	20.46	70.21	47.79
Deferred Tax (Net)	6.85	(9.60)	(1.12)	(2.75)	2.54	(2.44)	5.01
Fringe Benefit Tax	1.20	0.33		1.53		2.75	
9. Net Profit after Taxation (PAT) before Minority Interest and share of Profit/(Loss) from Associate Companies	72.16	43.68	36.54	115.84	104.26	186.73	169.27
10. Share of Profit/(Loss) from Associate Companies						10.65	7.84
11. Minority Interest						25.88	22.40
12. Net Profit after Taxation (PAT) after Minority Interest and share of Profit/(Loss) from Associate Companies						171.50	154.71
13. Paid up Equity Share Capital (Face Value -Rs.2 per Equity Share)	17.85	17.85	17.85	17.85	17.85	17.85	17.85
14. Reserves excluding Revaluation Reserve				463.19	393.24	692.78	572.01
15. Earnings per Share (EPS) - Basic and Diluted						96.08	
Pre split face value per share of Rs 10 each			20.47		58.41		86.67
Post split face value per share of Rs 2 each	8.09	4.89	4.09	12.98	11.68	19.22	17.33
(Not annualised) (Rs.per Equity Share)							
16. Aggregate of Non-promoter Shareholding							

Number of Shares				#####	#####	#####	10834562
% of Shareholding				60.69	60.70	60.69	60.70

1 The Statutory Minimum Price of sugar cane for the sugar year 2002-03 notified on Decemeber 12, 2002 at Rs 645/MT was increased to Rs 695/MT on January 9, 2003. Since the increase was arbitrary the same was legally challenged by the South Indian Sugar Mills Association (of which the Company is a member) and the matter is pending before the Hon'ble Supreme Court of India. Based on legal advice, pending disposal of the cases, an amount of Rs 8.26 crore has not been provided in the accounts.

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Audited Financial Results for the Year ended March 31, 2006 (contd.)



- 2 The results for the year ended March 31, 2006 include the effect of the amalgamation of Santhanalakshmi Investments Private Limited (wholly owned subsidiary) with the Company effective May 1, 2005 as per the Order of the Hon'ble High Court of Madras dated September 28, 2005
- 3 Pursuant to the approval of the shareholders and as per the terms of the Business Transfer Agreement entered into between the Company and its wholly owned subsidiary Parryware Glamourooms Private Limited (PGPL), the Company has transferred on slump sale basis the business undertaking of Parryware to PGPL effective March 1, 2006 as a going concern for Rs 160.66 Crore. Profit after Tax of Rs 115.84 crore for the year includes Rs 17.43 Crore relating to the Parryware business for the 11 months.
- 4 The Cogeneration power plant at Pudukottai has started commercial production in March, 2006
- 5 The Cogeneration power project at Pugalur and the acquisition of the assets of New Horizon Sugar Mills Limited, Pondicherry are progressing well.
- 6 Other income for the year includes Rs 22.85 crore being profit on sale of investments and in the previous year Rs 23.18 crore representing income from sale of undertakings/shares held by the Company and its subsidiary company.
- 7 The above Audited Financial results for the year ended March 31, 2006 for the company and the Consolidated Financial results of the Company prepared as per the Accounting Standards AS-21,AS-23 & AS-27 with its Subsidiaries/Associates/Joint Venture were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on April 24, 2006.
- 8 The Board of Directors have recommended an equity dividend of 225% (Rs 4.50 per share) for the year ended March 31, 2006. This includes one time dividend of 90% (Rs 1.80 per share)

9 During the quarter, 5 investor complaints were received and were resolved. There were no complaints pending both at the beginning and end of the quarter.

On Behalf of the Board

Chennai
April, 24 2006

P RAMA BABU
Managing Director

**Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Year ended March 31, 2006**

Rs.Crore

Stand-alone Company Accounts						Consolidated Financials	
Unaudited		Unaudited		Audited		Audited	
Nine Months ended		Quarter ended		Year Ended		Year Ended	
31-Dec	31-Dec	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
2005	2002	2006	2005	2006	2005	2006	2005

1.Segment Revenue :

(Net Sales/Income from each Segment Gross of Excise)

a Farm Inputs							1898.53	1568.34
b.Sugar	424.06	327.61	305.08	228.65	729.14	556.26	827.72	542.12
c.Parryware	190.72	145.16	41.76	50.80	232.48*	195.96	252.11	195.83
d.Bio-products	14.42	11.54	11.24	8.72	25.66	20.26	21.46	22.31
e.Others	46.43	45.12	1.24	5.35	47.67	50.47	39.46	56.79
Sub-total	675.63	529.43	359.32	293.52	1034.95	822.95	3039.28	2385.39
Less : Intersegmental Revenue	2.9	2.22	1.61	1.60	4.51	3.82	4.51	3.82
Net Sales /Income from Operations	672.73	527.21	357.71	291.92	1030.44	819.13	3034.77	2381.57

2.Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Farm Inputs							125.91	96.47
b.Sugar	33.04	36.51	46.63	33.61	79.67	70.12	93.48	73.77
c.Parryware	24.99	15.6	4.63	7.44	29.62*	23.04	32.51	23.30
d.Bio-products	1.09	(0.20)	3.12	4.09	4.21	3.89	0.60	4.05
Sub-total	59.12	51.91	54.38	45.14	113.50	97.05	252.50	197.59
Less : (i) Interest (Net)	(6.47)	(2.64)	(0.92)	45.14	(7.39)	(3.50)	(21.99)	(9.77)
(ii) Other un-allocable expenditure net of un-allocable income	39.66	34.11	(4.65)	(0.40)	35.01	33.71	23.55	31.20
Add: Share in Joint Venture							3.19	3.05
Total Profit Before Tax	92.31	83.38	48.81	43.88	141.12	127.26	257.25	222.07

* Figures are for the period April 1, 2005 to February 28, 2006

3.Capital Employed

(Segment Assets - Segment Liabilities)

a. Farm Inputs							825.99	641.98
b.Sugar	441.24	349.67	400.82	346.31	400.82	346.31	400.82	401.99
c.Parryware	143.38	90.15	0.00	97.32	0.00	97.32	169.18	97.32
d.Bio-products	30.8	25.68	32.42	22.06	32.42	22.06	30.54	23.85
e.Others (including investments)	188.11	184.85	350.85	187.91	350.85	187.91	247.56	221.64
Add: Share in Joint Venture							(1.16)	0.37
Total	803.53	650.35	784.09	653.60	784.09	653.60	1672.93	1387.15