PARRY AGRO INDUSTRIES LIMITED

Regd. Office: 26/1847, Bristow Road, Willingdon Island,Kochi-682003

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th June, 2005

(Rupees in lakhs)

Sl. No.	PARTICULARS	FOR THE QUARTER ENDED		YEAR ENDED
		UNAUDITED 30.06.2005	UNAUDITED 30.06.2004	AUDITED 31.03.2005
1	SALES	1620	1910	8502
2	OTHER INCOME (Net)	-10	278	1892
3	TOTAL EXPENDITURE			
	a) INCREASE(-)/DECREASE(+) IN STOCK IN TRADE	-667	-289	-78
	b) CONSUMPTION OF RAW MATERIALS	620	661	2453
	c) STAFF COST	748	646	2677
	d) POWER AND FUEL	329	277	1077
	e) OTHER EXPENDITURE	451	482	2058
		1481	1777	8187
4	INTEREST	173	218	779
5	DEPRECIATION	31	53	147
6	PROFIT BEFORE TAX (+) PROFIT/(-) LOSS	-75	140	1281
7	PROVISION FOR TAX : CURRENT	6	0	35
	: DEFERRED TAX	0	0	0
	: FRINGE BENEFIT TAX	3	0	0
	NET PROFIT (+) / LOSS (-)	-84	140	1246
8	PAID-UP EQUITY SHARE CAPITAL	376	376	376
9	RESERVES (excluding Revaluation Reserves)			5147
10	EARNINGS PER SHARE (EPS) BASIC AND DILUTED (Rs. Per Equity Share)	-2.67	3.06	30.12
11	Aggregate of Non-Promoter Shareholding			
	- Number of Shares			545945
	- Percentage of Share Holding			14.53%

Notes:

1. Other Income in the previous year includes Rs.261 lacs received from a customer in part settlement of the claim raised by the Company in an earlier year.
2. Provision for tax comprises of tax liabilities under Central Income Tax computed u/s 115 JB and under Assam Agricultural Income Tax Act.The timing differences mainly arising on unabsorbed business loss/depreciation relating to prior years have given rise to net deferred Tax Asset under Central Income Tax Act which has not been recognised as a prudent measure. However the timing differences mainly arising on account of depreciation has given rise to net deferred tax liability under Assam Agricultural Income Tax Act. Deferred tax liability created in an earlier year which is being retained is adequate to cover the deferred tax liability under Assam Agricultural Income Tax Act.
3. On sale of Algae undertaking with effect from December 1,2004, the Company operates only in one segment i.e. cultivating, manufacturing and sale of Tea and accordingly there is no other segment to be reported on.
4. During the quarter, one Investor complaint was received and disposed off. There were no complaints pending both at the beginning and end of the quarter.
5. The Statement of Unaudited Financial Result (Provisional), which has been subjected to limited review by Auditors, was reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22nd July 2005.

For PARRY AGRO INDUSTRIES LTD

Place : Kochi
Date : July 22, 2005

M.M.VENKATACHALAM
CHAIRMAN