

**PARRY AGRO INDUSTRIES LIMITED**

Regd. Office: 26/1847, Bristow Road, Willingdon Island, Kochi-682003

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE NINE MONTHS ENDED 31st December, 2005**

(Rupees in lakhs)

Sl. No.	PARTICULARS	FOR THE QUARTER ENDED		FOR THE 3 QUARTERS ENDED		YEAR ENDED
		UNAUDITED 31.12.2005	UNAUDITED 31.12.2004	UNAUDITED 31.12.2005	UNAUDITED 31.12.2004	AUDITED 31.03.2005
1	SALES	2,499	2,283	6,505	6,624	8,502
2	OTHER INCOME (Net)	(23)	83	1,455	1,537	1,892
3	TOTAL EXPENDITURE					
	a) INCREASE(-)/DECREASE(+) IN STOCK IN TRADE	310	(8)	(449)	(556)	(78)
	b) CONSUMPTION OF RAW MATERIALS (BOUGHT LEAF)	482	646	1,772	2,190	2,453
	c) STAFF COST	752	757	2,284	2,096	2,677
	d) POWER AND FUEL	314	281	961	877	1,077
	e) OTHER EXPENDITURE	485	466	1,471	1,527	2,058
		2,343	2,142	6,039	6,134	8,187
4	INTEREST	177	184	528	599	779
5	DEPRECIATION	17	26	78	136	147
6	PROFIT BEFORE TAX (+) PROFIT/(-) LOSS	(61)	14	1,315	1,292	1,281
7	PROVISION FOR TAX : CURRENT	(13)	21	14	40	35
	: DEFERRED TAX	-	-	-	-	-
	: FRINGE BENEFIT TAX	8	-	21	-	-
	NET PROFIT (+) / LOSS (-)	(56)	(7)	1,280	1,252	1,246
8	PAID-UP EQUITY SHARE CAPITAL	376	376	376	376	376
9	RESERVES (excluding Revaluation Reserves)					5,147
10	EARNINGS PER SHARE (EPS) (Rupees per Equity Share)	(2.21)	(0.92)	31.94	31.10	30.12

**Notes:**

- Other Income includes dividend income and is net of share of loss in a partnership firm in which the company is a partner. Whilst, most of the dividend on various investments made by the company is received during the second quarter, the share of loss from the partnership firm is recognised every quarter.
- (a) Current tax represents provision for Central Income Tax computed as per the provisions of Section 115JB of the Income Tax Act, 1961 and Assam Agricultural Income Tax Act. The current quarter's figure represents reversal of excess provision made in earlier quarter.  
(b) The timing differences mainly arising on unabsorbed business loss/depreciation relating to prior years have given rise to net deferred tax asset under Central Income Tax Act which has not been recognised as a prudent measure. Deferred Tax liability created in an earlier year which is being retained is adequate to cover the deferred tax liability arising during the period.
- Subsequent to sale of Algae Undertaking with effect from December 1, 2004 the company operates only in one segment, I.e. cultivation, manufacturing and sale of tea. Accordingly there is no other segment to report on.
- During the quarter, five investor complaints were received and disposed of. There were no complaints pending both at the beginning and end of the quarter.
- The statement of unaudited Financial Results (Provisional), which has been subjected to limited review by the Statutory Auditors, was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th January 2006.

For PARRY AGRO INDUSTRIES LTD

Place : Chennai  
Date : January 25, 2006

M.M.VENKATACHALAM  
CHAIRMAN