

TUBE INVESTMENTS OF INDIA LIMITED

Unaudited Financial Results for the Quarter Ended 30th June, 2008

(Rs. in Crores)

	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)	30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)
1. Net Sales / Income from Operations	538.16	433.22	1762.33	726.21	540.68	2306.11
2. Other Income	4.61	3.10	20.04	13.03	8.72	42.15
3. Total Revenue { 1 + 2 }	542.77	436.32	1782.37	739.24	549.40	2348.26
4. Expenditure						
a) Increase in Stock in Trade and Work In Progress	(19.43)	(21.46)	(11.38)	(19.48)	(21.20)	(11.51)
b) Consumption of Raw Materials (Net)	355.93	291.91	1105.74	354.63	292.02	1107.62
c) Employee Cost	38.12	32.99	141.90	61.02	50.35	221.09
d) Depreciation	14.49	12.63	53.15	18.62	14.30	65.50
e) Other Expenditure	123.04	94.43	395.47	249.83	150.59	724.77
f) Total	512.15	410.50	1684.88	664.62	486.06	2107.47
5. Profit Before Interest, Tax and Exceptional Items { 3 - 4 }	30.62	25.82	97.49	74.62	63.34	240.79
6. Interest	5.84	4.15	19.97	49.12	28.13	137.16
7. Exceptional Items						
a) Profit on Sale of Long Term Investments	31.84	0.00	1.25	31.84	0.00	1.25
b) Profit on Sale of Land and Buildings	0.00	0.00	4.67	0.00	0.00	4.67
8. Profit Before Tax { 5 - 6 + 7 }	56.62	21.67	83.44	57.34	35.21	109.55
9. Tax expense (including Deferred Tax and Fringe Benefit Tax)	8.33	7.58	26.94	10.74	11.80	39.97
10. Profit After Tax { 8 - 9 }	48.29	14.09	56.50	46.60	23.41	69.58
Less : Minority Interest				(0.51)	(1.92)	(1.89)
11. Net Profit	48.29	14.09	56.50	46.09	21.49	67.69
12. Paid-up Equity Share Capital (Face Value of Rs. 2 Each)	36.95	36.95	36.95	36.95	36.95	36.95
13. Reserves and Surplus			681.02			722.67
14. Basic Earnings Per Share (in Rs.) - Not Annualised	2.61	0.76	3.06	2.49	1.16	3.66
15. Diluted Earnings Per Share (in Rs.) - Not Annualised	2.61	0.76	3.06	2.49	1.16	3.66
16. Aggregate of Public Shareholding						
Number of Shares	7,26,07,920	8,42,94,670	8,09,07,920	7,26,07,920	8,42,94,670	8,09,07,920
% of Shareholding	39.29%	45.62%	43.79%	39.29%	45.62%	43.79%

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July , 2008.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2008.
- During the quarter, 5 investor complaints were received and resolved. There was no complaint pending both at the beginning and end of the quarter.
- Previous periods' figures have been regrouped where necessary.

For Tube Investments of India Limited

Place : Chennai
Dated : 31st July, 2008

L Ramkumar
Managing Director