

TUBE INVESTMENTS OF INDIA LTD.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2005

(Rs. In Crores)

	Quarter ended		Nine Months ended		Year ended 31.03.2005 (Audited)
	31.12.2005 (Unaudited)	31.12.2004 (Unaudited)	31.12.2005 (Unaudited)	31.12.2004 (Unaudited)	
1. Gross Sales including Excise Duty / Income from Operations	399.22	357.79	1199.98	1137.29	1563.39
Less : Excise Duty	30.07	27.73	97.89	91.82	112.84
Net Sales / Income from Operations	369.15	330.06	1102.09	1045.47	1450.55
2. Other Income	22.77	1.78	36.53	10.18	18.17
Total Revenue	391.92	331.84	1138.62	1055.65	1468.72
3. Total Expenditure					
a) (Increase) / Decrease in Stock in Trade	1.17	12.49	(5.46)	(12.55)	(6.50)
b) Consumption of Raw Materials	215.47	184.93	660.97	658.48	888.71
c) Staff Cost	27.81	16.69	77.09	65.12	86.27
d) Other Expenditure	81.41	75.40	234.78	221.37	320.19
Total Expenditure	325.86	289.51	967.38	932.42	1288.67
Profit before Interest, Depreciation and Tax	66.06	42.33	171.24	123.23	180.05
4. Interest	3.93	3.52	10.49	13.48	16.06
5. Depreciation	10.49	9.02	32.98	29.19	37.81
6. Net Profit before Tax	51.64	29.79	127.77	80.56	126.18
7. Provision for Taxation - Current	4.09	7.75	26.25	23.68	37.00
- Deferred Tax (Asset) /Liability	9.09	(4.44)	7.14	(4.61)	(9.37)
- Fringe Benefit Tax	1.00	0.00	2.13	0.00	0.00
8. Net Profit	37.46	26.48	92.25	61.49	98.55
9. Paid-up Equity Share Capital (Equity Shares of Rs.10 each)	36.95	36.95	36.95	36.95	36.95
10. Reserves and Surplus					411.24
11. Basic and Diluted Earnings Per Share - Not Annualised (Rs.)	10.14	7.17	24.97	16.64	26.67

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th January, 2006. The above results have been subjected to a limited review by the Auditors of the Company.
- On 4th January 2006, the Company has sold 66,32,689 Equity Shares of Cholamandalam Investment and Finance Company Limited (CIFCL) representing 17.48 % of CIFCL's Equity Shares to DBS Bank Ltd., Singapore @ Rs. 150/= per Share.
- Other Income for the quarter and for the nine months ended 31st December 2005, includes Profit on Sale of Investments of Rs. 21.07 Cr (Previous Period - Nil) and Rs. 21.10 Cr (Previous Period - Rs. 4.51 Cr), respectively.
- During the quarter, 11 investor complaints were received and resolved. There was no complaint pending both at the beginning and end of the quarter.
- Previous periods' figures have been regrouped where necessary.

For Tube Investments of India Limited

Place : Chennai
Dated : 25th January, 2006

M A Alagappan
Chairman

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. In Crores)

	For the Quarter ended 31.12.2005 (Unaudited)	For the Quarter ended 31.12.2004 (Unaudited)	Nine Months ended 31.12.2005 (Unaudited)	Nine Months ended 31.12.2004 (Unaudited)	Year ended 31.03.2005 (Audited)
1 Segment Revenue					
Cycles / Components	123.80	94.95	364.93	337.25	482.40
Engineering	186.47	192.01	566.50	550.73	755.38
Metal Formed Products	67.13	67.37	195.91	185.62	253.47
Total	377.40	354.33	1127.34	1073.60	1491.25
Less : Inter Segment Revenue	8.25	24.27	25.25	28.13	40.70
Net Sales	369.15	330.06	1102.09	1045.47	1450.55
2 Segment Results (Profit+)/Loss(-) before Interest and Tax					
Cycles / Components	1.45	4.47	10.83	11.16	20.52
Engineering	25.17	21.10	75.76	55.96	91.66
Metal Formed Products	13.00	11.06	33.20	30.68	39.47
Total	39.62	36.63	119.79	97.80	151.65
Less :					
Interest	3.93	3.52	10.49	13.48	16.06
Other Un-allocable Expenditure Net of Un-allocable Income	(15.95)	3.32	(18.47)	3.76	9.41
Total Profit before Tax	51.64	29.79	127.77	80.56	126.18
3 Capital Employed (Segment Assets - Segment Liabilities)					
Cycles / Components			118.27	109.97	115.19
Engineering			318.15	214.73	258.82
Metal Formed Products			154.42	120.45	128.09
Other Un-allocable Assets Net of Un-allocable Liabilities			232.19	236.78	208.46
Total			823.03	681.93	710.56

For Tube Investments of India Limited

Place : Chennai
Dated : 25th January, 2006

**M A Alagappan
Chairman**