

TUBE INVESTMENTS OF INDIA LTD.

Unaudited financial results for the Quarter Ended 30th June, 2005

(Rs. In Crores)

	Quarter ended		Year ended 31.03.2005 (Audited)
	30.06.2005 (Unaudited)	30.06.2004 (Unaudited)	
1. Gross sales including Excise duty	410.90	328.72	1563.39
Less : Excise duty	32.71	26.69	112.84
Net Sales / Income from operations	378.19	302.03	1450.55
2. Other Income	1.03	3.11	18.17
Total Revenue	379.22	305.14	1468.72
3. Total Expenditure			
a) (Increase) / decrease	(8.30)	(9.40)	(6.50)
b) Consumption of Raw Materials	238.53	204.77	888.71
c) Staff Cost	22.96	15.85	86.27
d) Other Expenditure	80.35	59.59	320.19
Total Expenditure	333.54	270.81	1288.67
Gross Profit	45.68	34.33	180.05
4. Interest	3.11	3.32	16.06
5. Depreciation	11.43	8.56	37.81
6. Profit before non recurring items	31.14	22.45	126.18
7. Non recurring income	0.00	0.00	0.00
6. Net Profit before tax	31.14	22.45	126.18
7. Provision for Taxation - Current	6.43	7.02	37.00
- Deferred	0.78	0.49	(9.37)
- Fictitious	0.52	0.00	0.00
8. Net Profit	23.41	14.94	98.55
9. Paid-up equity share capital (Equity Shares of Rs.10 each)	36.95	18.47	36.95
10. Reserves and surplus			411.24
11. Earnings Per Share - Net Profit	6.34	4.04	26.67
- Excluding non recurring items	6.34	8.09	26.67
- Including non recurring items	6.34	8.09	26.67
12. Aggregate of non-promoters' shareholding			
Number of Shares			21184472
% of shareholding			57.33%

NOTES :

1 The above results have been approved by the Board of Directors at its

2. The results of the quarter ended 30th June 2005 include the results of
- 3 Earnings per share for the quarter ended 30th June 2004 has been recomputed
- 4 The Company holds 1,85,22,973 shares in Cholamandalam Investment and
- 5 During the quarter, 8 investor complaints were received and resolved. There
- 6 Previous periods' figures have been regrouped where necessary.

Segment wise revenue, results and capital employed under Clause 41 of the listing agreement

(Rs.in Crores)

	For the Quarter ended 30.06.2005 (Unaudited)	For the Quarter ended 30.06.2004 (Unaudited)	Year Ended 31.03.2005 (Audited)
1 Segment Revenue			
Cycles / Components	128.97	119.69	482.40
Engineering	199.56	172.70	755.38
Metal formed Products	62.69	11.26	253.47
Total	391.22	303.65	1491.25
Less : Inter Segment revenue	13.03	1.62	40.70
Net Sales	378.19	302.03	1450.55
2 Segment Results (Profit+)/Loss(-) before interest and tax			
Cycles / Components	3.60	2.59	20.52
Engineering	25.66	22.11	91.66
Metal formed Products	9.56	2.62	39.47
Total	38.82	27.32	151.65
Less :			
Interest	3.11	3.32	16.06
Other un-allocable expenditure net of un-allocable income	4.57	1.55	9.41
Total Profit before Tax	31.14	22.45	126.18
3 Capital Employed (Segment Assets - Segment Liabilities)			
Cycles / Components	112.69	122.28	115.19
Engineering	264.86	230.78	258.82
Metal formed Products	127.92	41.22	128.09
Other un-allocable assets net of un-allocable liabilities	232.05	259.59	237.96
Total	737.52	653.87	740.06

For Tube Investments of India Ltd.,

Place : Chennai
Dated : 29th July, 2005

Adhiraj Sarin
Managing Director