

Media Release | Wendt India Ltd

Wendt India Performance for Q2 2017-18

Chennai, 23rd October 2017: The Board of Directors of Wendt (India) Ltd, have taken on record the unaudited financial results as reviewed by the Board of Directors for the quarter and half year ended 30th Sept'2017.

On a standalone basis, the Company achieved sales of Rs.3270 lakhs during the quarter ended 30th Sept'2017 which is at the last year's level. The domestic sales have been at Rs.2312 lakhs, which is 13% lower than the corresponding period of last year. However, the export was 36% higher than the corresponding period of last year at Rs.958 lakhs. This was due to higher sales to Indonesia, Singapore, Russia, Thailand, China, U.K. etc.

The Profit After Tax (PAT) for the current quarter has been lower by 15% at Rs.279 lakhs. The lower margin has been due to product mix and deferred customer clearance.

Accordingly, for the half year, the Company achieved total sales of Rs 6051 lakhs which is at the last year's level with PAT of Rs 388 lakhs, 32% lower than the corresponding period last year.

On a consolidated basis, Company's sales stood at Rs. 3664 lakhs for the current quarter which is 4% below the corresponding period of last year with the PAT of Rs.265 lakhs, which is 21% lower than the corresponding period last year.

Accordingly, for the half year, the Company achieved total sales of Rs 6947 lakhs which is 3% lower than the corresponding period last year with PAT of Rs 493 lakhs, 28% lower than the corresponding period last year.



About Murugappa Group

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including eight listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

For further information, please contact

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