## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

### S.No | Particulars | Quarter ended | Year ended
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Unaudited</td>
<td>Audited</td>
</tr>
<tr>
<td>30.06.2018</td>
<td>31.03.2018</td>
<td>30.06.2017</td>
<td>31.03.2018</td>
</tr>
</tbody>
</table>

### Income

1. a) Gross Sales / Income from operations (inclusive of excise duty)
   - 62579
2. b) Other operating income
   - 855
3. Revenue from operations
   - 63434
4. Other income
   - 1048
5. Total income
   - 64482

### Expenses

1. a) Cost of materials consumed
   - 20033
2. b) Purchase of stock-in-trade
   - 2488
3. c) Changes in inventories of finished goods, work-in-progress and stock-in-trade
   - (549)
4. d) Excise duty
   - 2741
5. e) Employee benefits expense
   - 8263
6. f) Finance costs
   - 190
7. g) Depreciation and amortisation expense
   - 2798
8. h) Power and fuel
   - 8746
9. i) Other expenses
   - 13707
10. Total expenses
    - 55676

### Profit from operations before share of profit of equity accounted investees and income tax

1. 8806

### Share of profit of associate (net of tax)

1. 214

### Share of profit of joint ventures (net of tax)

1. 437

### Profit before tax

1. 9457
2. Tax expense
   - Current tax
   - 3083
   - Deferred tax
   - (155)
   - Total tax
   - 2928
3. Total profit after tax (5-6)
   - 6529

### Add : Other comprehensive income

1. (a) Remeasurement of the defined benefit liabilities / (asset)
   - (167)
   - (165)
   - (161)
   - (166)
   - Total
   - (168)
2. (b) Equity instruments through other comprehensive income
   - (40)
   - (42)
   - (40)
   - Income tax relating to items that may be reclassified to profit or loss
   - 11
   - Total
   - (180)
3. (c) Share of Joint ventures/associate - Adjustments net of tax - Remeasurement on defined benefit liabilities/asset
   - (8)
   - Income tax relating to items that will not be reclassified to profit or loss
   - 11
   - Total
   - (191)

### Other comprehensive income / (loss) • A+B

1. (1969)
2. Other comprehensive income for the period attributable to:
   - Owners of the Company
   - (1595)
   - Non-controlling interest
   - (11)
   - Total
   - 4560

### Total comprehensive income

1. 4560
2. Total comprehensive income for the period attributable to:
   - Owners of the Company
   - 4328
   - Non-controlling interest
   - 232
   - Total
   - 4560

### Total paid up equity share capital

1. (Face value - Re.1 per share)
   - 1890

### Reserves excluding redemption surplus

1. 1890

### Earnings per share (Rs.) on S.No.7(a) Net Profit after tax and non-controlling interests (not annualised)

1. Basic
   - 3.33
   - Diluted
   - 3.32
<table>
<thead>
<tr>
<th></th>
<th>Quarter ended</th>
<th>Year ended</th>
<th>(Refer Note no: 5)</th>
</tr>
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<tbody>
<tr>
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<td>Unaudited</td>
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<td></td>
<td>30.06.2018</td>
<td>31.03.2018</td>
<td>30.06.2017</td>
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<tr>
<td>1 Segment revenue</td>
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<tr>
<td>Abrasives</td>
<td>26220</td>
<td>27136</td>
<td>23543</td>
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<tr>
<td>Ceramics</td>
<td>14510</td>
<td>14928</td>
<td>11661</td>
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<tr>
<td>Electrominerals</td>
<td>23892</td>
<td>23663</td>
<td>20730</td>
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<tr>
<td>Others</td>
<td>1665</td>
<td>1735</td>
<td>1988</td>
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<tr>
<td>Total</td>
<td>66287</td>
<td>67462</td>
<td>57322</td>
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<tr>
<td>Less: Inter-segment revenue</td>
<td>3708</td>
<td>3618</td>
<td>3346</td>
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<tr>
<td>Gross Sales / Income from operations</td>
<td>62579</td>
<td>63844</td>
<td>53976</td>
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<td>2 Segment results</td>
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<tr>
<td>(Profit before finance costs and tax)</td>
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<tr>
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<td>3173</td>
<td>3785</td>
<td>2175</td>
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<tr>
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<td>2336</td>
<td>1554</td>
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<td>2793</td>
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<td>Others</td>
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<td>365</td>
<td>210</td>
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<tr>
<td>Total</td>
<td>9834</td>
<td>9279</td>
<td>6728</td>
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<tr>
<td>Less: (i) Finance costs</td>
<td>190</td>
<td>235</td>
<td>206</td>
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<tr>
<td>(ii) Other unallocable expenses / (income) net</td>
<td>838</td>
<td>7</td>
<td>1005</td>
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<tr>
<td>Profit before tax</td>
<td>8806</td>
<td>9037</td>
<td>5517</td>
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<tr>
<td>Less : Tax expense</td>
<td>2928</td>
<td>3136</td>
<td>1708</td>
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<tr>
<td>Add : Share of profit from associate and joint ventures</td>
<td>651</td>
<td>389</td>
<td>368</td>
</tr>
<tr>
<td>Less : Non-controlling interests</td>
<td>243</td>
<td>(288)</td>
<td>161</td>
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<tr>
<td>Profit after tax , share of profit from associate/joint ventures and non-controlling interests</td>
<td>6286</td>
<td>6578</td>
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<td>Others (including un-allocable)</td>
<td>39733</td>
<td>36819</td>
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<td>Total segmental assets</td>
<td>217556</td>
<td>209852</td>
<td>199653</td>
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<tr>
<td>3b Segmental liabilities</td>
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<tr>
<td>Others (including un-allocable)</td>
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<td>25719</td>
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<tr>
<td>Total segmental liabilities</td>
<td>50667</td>
<td>47270</td>
<td>52226</td>
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on August 03, 2018 and has been subjected to the limited review by the Statutory Auditors of the Company.

2. Consequent to implementation of Goods and Service Tax effective July 01, 2017, the comparative figures excluding excise duty is summarised below for all the periods:

3. During the current quarter, the Company has allotted 6,1,220 equity shares pursuant to exercise of Employee Stock Options.

4. Summary of key standalone financial results of Carborundum Universal Limited is as follows:

5. The figures for the quarters ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter ended December 31, 2017.

6. The Group has adopted Ind AS 115 “Revenue from Contracts with Customers” with effect from April 1, 2018. The effect on adoption of Ind AS 115 is not material on the financial results and no adjustments have been made to the comparative figures.


For Carborundum Universal Limited

M.M. Murugappan
Chairman

Chennai
August 3, 2018