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Hosur

WENDT (INDIA) LTD

PRESS RELEASE

FY24-25 Standalone sales of Rs 21197 lakhs, PAT Rs 3829 lakhs

The Board of Directors of Wendt (India) Ltd met today and approved the audited financial results for the quarter and year ended 31st Mar'2025.

Standalone Results:

On a Standalone basis, the Company achieved sales of Rs.21197 lakhs during the year ended 31st Mar'2025, which is 3% higher than the previous year. The domestic sales recorded Rs. 16834 lakhs during the year ended 31st Mar'2025, which is higher by 7% than the previous year. This is on account of higher sales to major user industries like auto ancillaries, steel, bearings, ceramics, cutting tools, bearings etc.

Exports was Rs. 4362 lakhs during the year ended 31st Mar'2025, lower by 12 % over the previous year. The exports was lower due to geopolitical uncertainties and recession across majority of the countries.

Accordingly, the Profit After Tax (PAT) for the current year is Rs. 3829 lakhs, which is 3 % lower than the previous year. The decrease in profit is primarily due to change in product mix and increase in cost.

The Company achieved total Sales of Rs. 6976 lakhs for the quarter ended 31st Mar 2025, which is 7% higher than the corresponding quarter previous year with PAT of Rs. 1247 lakhs, which is 5% lower than the corresponding quarter last year.

Consolidated Results:

On a Consolidated basis, Company's sales stood at Rs. 23114 lakhs for the current year, which is 3% higher than the previous year with the PAT of Rs. 3948 lakhs, which is 4% lower than the previous year.

The Company achieved Sales of Rs. 7494 lakhs for the quarter ended 31st Mar 2025 which is 8% higher than the corresponding quarter previous year and PAT of Rs. 1289 lakhs, which is 4% lower than the previous year.



Subsidiary Company :

The Company's wholly owned subsidiary in Thailand, Wendt Grinding Technologies Ltd, achieved Sales of Rs. 2154 lakhs during the year with the PAT of Rs. 137 lakhs.

Dividend :

The Board of Directors has recommended final dividend of Rs. 20/- per share (200 % on face value of equity shares of Rs 10/- each) out of the current year's profits. The dividend payment is subject to the approval of shareholders in the ensuing Annual General Meeting of the company to be held on 21st July 2025. With the Company having declared an interim dividend of Rs. 30/- per share (300 % on face value of equity shares of Rs 10/- each) at its Board Meeting held on 22nd January'2025, the total dividend for the year ended March 31, 2025 is Rs 50/- per share (500% of the face value of equity shares of Rs 10/- each).

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D. Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more details, visit www.murugappa.com