Coromandel International Limited Posts Q1 FY27 Results

National, 23rd July 2026: Coromandel International Limited (BSE: 506395, NSE: COROMANDEL), one of India's leading agri-solutions providers, announced its financial results for the quarter ended June 30, 2026. The Company continues to strengthen its leadership across fertilisers, crop protection, bio-products, specialty nutrients, organic fertilisers and agri-retail while making notable advances in agri-drone spraying and other digital initiatives that drive sustainability and farm productivity.

Q1 Results Summary:

In Rs Crores	Q1 - Standalone			Q1 - Consolidated		
	FY25	FY26	% change	FY25	FY26	% change
Total Income	7,083	7,792	10%	7,126	8,215	15%
EBITDA	738	626	-15%	782	761	-3%
PBT	685	505	-26%	677	514	-24%
PAT	508	377	-26%	502	382	-24%

The Company reported 10% revenue growth during the quarter; however, net profit declined by 26%, largely reflecting the impact of elevated raw material costs triggered by the ongoing Middle East crisis, which weighed on the performance of the Fertiliser business.

Update on Key Initiatives

During the quarter, the Company stabilised operations of its newly commissioned Phosphoric Acid and Sulphuric Acid plants at Kakinada, strengthening its backward integration and supply security. The brownfield fertiliser granulation project, which will add 7.5 lakh tons of annual capacity, is progressing as planned and is expected to be completed in Q4 FY27. In Crop Protection, the capacity expansion for its key molecule at Sarigam remains on track for commissioning during Q2 FY27.

The Company achieved an important sustainability milestone with the receipt of the Responsible Care® Certification, reaffirming its commitment to the highest standards of health, safety, environmental stewardship and operational excellence.

Commenting on the results, **Mr. S. Sankarasubramanian, Managing Director & CEO, Coromandel International Limited,** said: *"During the quarter, the Middle East conflict resulted in a sharp escalation in raw material prices, while subsidy rates remained inadequate to fully offset the increased input costs. Despite this challenging environment, Coromandel strengthened its leadership position in the Phosphatic Fertilisers segment by improving market share and adopting a disciplined approach to production, procurement and inventory management, ensuring uninterrupted fertiliser supplies to the farming community.*

Company leveraged the strength of its diversified business portfolio and strong execution capabilities to deliver robust growth across its non-subsidy businesses, that helped in partially offsetting headwinds in fertiliser segment.

The Crop Protection business recorded a strong performance, driven by growth in exports and B2B sales. Segment revenue grew by 20% year-on-year to ₹870 crore, while EBITDA increased 44% to ₹159 crore, supported by an improved product mix and healthy traction for our key technical products.

The Retail Business continued its growth trajectory, aided by network expansion, deeper farmer engagement and strong growth across fertilisers, speciality nutrients and organic products."

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertilisers, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertilisers, secondary & micronutrients and Nano fertiliser products. The Company is leading marketer of Organic Fertilisers in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of more than 1200 rural retail outlets across Andhra Pradesh, Telangana, Karnataka, Tamil Nadu and Maharashtra. Through these Retail outlets, the Company offers agri inputs and farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company currently has 8 R&D centers and a strong Regulatory setup, supporting the businesses in process development and new product introduction. The Company currently has 21 manufacturing facilities, spread widely across India, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs. 31,827 Crores during FY 25-26. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the Murugappa Group with a turnover of INR 90,178 crore in FY 24-25.

For more details, visit www.coromandel.biz

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

Coromandel
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Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 94,041 employees.

For more details, visit www.murugappa.com

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