

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Audited Results
for the year ended March 31, 2013

□ 'lakhs										
Part I										
Particulars	Standalone					Consolidated				
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Three months ended			Year ended		Three months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	1	2	3	4	5	6	7	8	9	10
1. a) Income from operations	71,130	65,380	50,736	248,815	171,529	71,538	65,737	51,127	250,255	172,910
b) Other operating income	1,428	1,156	1,461	6,522	5,009	1,431	1,160	1,464	6,537	5,019
2. Expenditure										
a) Interest (Financing Charges)	37,991	37,402	28,264	141,101	98,818	37,946	37,358	28,270	141,000	99,002
b) Employees cost	4,590	3,817	2,914	15,309	11,037	4,768	4,003	3,118	16,081	11,919
c) Business origination outsourcing	5,190	4,275	3,897	17,437	12,694	5,276	4,384	4,033	17,848	13,219
d) Other operating expenses (net)	6,371	5,257	6,263	22,181	19,058	6,466	5,352	6,369	22,541	19,488
e) Depreciation	703	498	315	2,031	890	733	530	355	2,157	1,038
f) Provisions and loan losses	5,471	3,091	309	12,429	3,967	5,466	3,068	761	12,334	9,961
g) Total	60,316	54,340	41,962	210,488	146,464	60,655	54,695	42,906	211,961	154,627
3. Profit from Operations before Other Income & Exceptional Items (1-2)	12,242	12,196	10,235	44,849	30,074	12,314	12,202	9,685	44,831	23,302
4. Other income	5	46	53	231	2,283	100	49	142	389	2,630
5. Profit before Exceptional Items (3+4)	12,247	12,242	10,288	45,080	32,357	12,414	12,251	9,827	45,220	25,932
6. Exceptional items	-	-	(1,150)	-	(3,346)	-	-	-	-	3,000
7. Profit from Ordinary Activities before Tax (5+6)	12,247	12,242	9,138	45,080	29,011	12,414	12,251	9,827	45,220	28,932
8. Tax expense (including deferred tax)	3,671	4,098	3,752	14,425	11,757	3,673	4,100	3,750	14,429	12,033
9. Net Profit from Ordinary Activities after Tax (7-8)	8,576	8,144	5,386	30,655	17,254	8,741	8,151	6,077	30,791	16,899
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	8,576	8,144	5,386	30,655	17,254	8,741	8,151	6,077	30,791	16,899
12. Paid-up equity share capital (Rs.10/- per share)	14,317	13,263	13,262	14,317	13,262	14,317	13,263	13,262	14,317	13,262
13. Reserves excluding revaluation reserves				182,160	128,466				180,939	127,110
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)										
a) Basic	6.21	6.14	4.43	22.89	14.39	6.33	6.15	5.00	22.99	14.10
b) Diluted	6.20	6.13	4.43	22.83	14.39	6.31	6.14	5.00	22.93	14.10

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Part II

Select information for the quarter and year ended March 31, 2013										
Particulars	Standalone					Consolidated				
	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
	Three months ended			Year ended		Three months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	1	2	3	4	5	6	7	8	9	10
A. Particulars of Shareholding										
1. Public Shareholding										
- Number of shares	60,517,451	49,986,912	50,011,864	60,517,451	50,011,864	60,517,451	49,986,912	50,011,864	60,517,451	50,011,864
- Percentage of shareholding	42.29	37.71	37.73	42.29	37.73	42.29	37.71	37.73	42.29	37.73
2. Promoters and Promoter group shareholding										
a) Pledged / Encumbered										
- Number of shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-
b) Non encumbered										
- Number of shares	82,590,290	82,579,656	82,542,685	82,590,290	82,542,685	82,590,290	82,579,656	82,542,685	82,590,290	82,542,685
- Percentage of shares										
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	57.71	62.29	62.27	57.71	62.27	57.71	62.29	62.27	57.71	62.27

Part III	
Particulars	Quarter ended March 31, 2013
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	0

Notes:

1. Statement of Assets and Liabilities as at March 31, 2013 is given below.

(₹ 'lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	14,317	13,262	14,317	13,262
(b) Reserves and surplus	182,160	128,466	180,939	127,110
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	196,477	141,728	195,256	140,372
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	829,871	715,455	829,871	715,455
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	4,846	1,937	4,846	1,937
(d) Long-term provisions	8,820	5,295	8,821	5,301
Sub-total - Non-current liabilities	843,537	722,687	843,538	722,693
5. Current liabilities				
(a) Short-term borrowings	298,153	154,806	296,112	154,806
(b) Trade payables	14,388	9,933	15,112	10,895
(c) Current maturities of Long-term borrowings	400,877	274,150	400,877	274,150
(d) Other current liabilities	49,721	28,142	49,782	28,200
(e) Short-term provisions	15,327	11,580	22,171	18,543
Sub-total - Current liabilities	778,466	478,611	784,054	486,594
TOTAL - EQUITY AND LIABILITIES	1,818,480	1,343,026	1,822,848	1,349,659
B ASSETS				
1. Non-current assets				
(a) Fixed assets	7,065	5,316	7,276	5,649
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	8,279	5,769	2,863	389
(d) Deferred tax assets (net)	6,886	5,113	6,886	5,113
(e) Receivable under Financing Activity	1,147,363	834,290	1,147,364	834,296
(f) Long-term loans and advances	5,425	4,486	5,970	5,158
(g) Trade Receivables	-	-	-	1
(h) Other non-current assets	45,732	36,471	45,757	36,471
Sub-total - Non-current assets	1,220,750	891,445	1,216,116	887,077
2. Current assets				
(a) Current investments	14,173	401	14,333	627
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	486	736
(d) Cash and cash equivalents	38,897	25,840	40,368	28,827
(e) Receivable under Financing Activity	515,231	398,700	522,012	405,595
(f) Short-term loans and advances	1,242	3,017	1,319	3,118
(g) Other current assets	28,187	23,623	28,214	23,679
Sub-total - Current assets	597,730	451,581	606,732	462,582
TOTAL - ASSETS	1,818,480	1,343,026	1,822,848	1,349,659

Notes (cont..)

2. The above Statement of Standalone and Consolidated Audited Results for the year ended March 31, 2013 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 26, 2013. The financial results of the subsidiaries for the year ended March 31, 2013, have been audited by the statutory auditors of the respective companies.
3. On February 13, 2013, the company allotted 1,05,26,315 equity shares of Rs.10/- each at a premium of Rs.275/- per share aggregating to Rs.30,000 lakhs to eligible investors who are Qualified Institutional Buyers.
4. The Board of Directors at their meeting held on October 30, 2012 approved a Scheme of Amalgamation of the Company's wholly owned subsidiary M/s.Cholamandalam Factoring Limited (CFACT) with the Company with effect from 1 April 2012 (the Appointed Date) subject to the approval of Hon'ble High Court of Judicature at Madras and other necessary approvals and sanctions. The Order of Hon'ble High Court is awaited on the petition filed by CFACT in this regard.
5. During the quarter ended March 31, 2013, 14,858 options were exercised. The total outstanding employee stock options as at March 31, 2013 is 10,93,798.
6. The Board of Directors of the Company have recommended a final dividend of 10% being Re.1/- per equity share for the year ended March 31,2013.
7. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
8. The figures of the last quarter are the balancing figures between the audited figures in respect of of the full financial year and the published year to date figures upto third quarter of the current financial year.
9. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

Place : Chennai
Date : April 26, 2013

Vellayan Subbiah
Managing Director

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

₹ 'lakhs

Particulars	Consolidated				
	Three months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	1	2	3	4	5
1. Segment Revenue					
Financing	72,559	66,536	52,198	255,338	176,538
Distribution	251	205	265	875	910
Stock Broking	168	165	154	648	557
Total	72,978	66,906	52,617	256,861	178,005
Less: Inter-Segment revenue	(9)	(9)	(26)	(69)	(76)
Net Revenue	72,969	66,897	52,591	256,792	177,929
2. Segment Results (Profit / (Loss) before tax)					
Financing	12,266	12,274	8,708	45,224	22,882
Distribution	133	35	22	200	(37)
Stock Broking	(17)	(24)	(53)	(97)	(259)
Total	12,382	12,285	8,677	45,327	22,586
Add: Other unallocable income net of unallocable expenditure	32	(34)	1,150	(107)	6,346
Net Profit / (Loss) before Tax	12,414	12,251	9,827	45,220	28,932
3. Capital Employed (Segment Assets - Segment Liabilities)					
Financing				181,262	127,192
Distribution				1,123	2,372
Stock Broking				963	889
Other Unallocable assets net of unallocable liabilities				11,908	9,919
Total				195,256	140,372

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the **Board of Directors**

Place : Chennai
Date : April 26, 2013

Vellayan Subbiah
Managing Director

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