



**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		(Audited) Refer Note No.6	(Unaudited)	(Audited) Refer Note No.6	(Audited)	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1	<b>Income from operations</b>					
	a) Gross Sales / Income from operations	55447	54397	50447	220570	204240
	Less: Excise duty recovered	2942	2806	2603	11182	10003
	Net Sales / Income from operations	52505	51591	47844	209388	194237
	b) Other operating income	1132	458	1253	3146	2903
	<b>Total Income from operations (net)</b>	<b>53637</b>	<b>52049</b>	<b>49097</b>	<b>212534</b>	<b>197140</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	17634	16218	15676	67774	60691
	b) Purchase of stock in trade	1036	2964	2275	8849	8395
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	754	(1397)	124	(2116)	2186
	d) Employee benefits expense	8139	7051	7583	28996	26273
	e) Depreciation and amortization expense	2703	2204	2022	9107	7109
	f) Power & fuel	8164	8918	7341	33622	28499
	g) Other expenses	11119	13566	10827	50256	47017
	<b>Total expenses</b>	<b>49549</b>	<b>49524</b>	<b>45848</b>	<b>196488</b>	<b>180170</b>
3	<b>Profit from Operations before Other Income, finance costs (1-2)</b>	<b>4088</b>	<b>2525</b>	<b>3249</b>	<b>16046</b>	<b>16970</b>
4 a	Other Income	463	191	514	1665	1304
b.	Exchange Gain / (Loss)	154	100	(460)	537	(360)
5	<b>Profit before finance costs (3+4a+4b)</b>	<b>4705</b>	<b>2816</b>	<b>3303</b>	<b>18248</b>	<b>17914</b>
6	Finance costs	747	732	658	2818	2721
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>3958</b>	<b>2084</b>	<b>2645</b>	<b>15430</b>	<b>15193</b>
8	Tax expense	1342	962	1753	5919	6193
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>2616</b>	<b>1122</b>	<b>892</b>	<b>9511</b>	<b>9000</b>
10	Minority Interest	(122)	(75)	309	(360)	(23)
11	<b>Net Profit after tax and minority interest (9+10)</b>	<b>2494</b>	<b>1047</b>	<b>1201</b>	<b>9151</b>	<b>8977</b>
12	Paid up Equity Share Capital ( Face value- Re.1 per share)	1878	1876	1875	1878	1875
13	Reserves excluding revaluation reserve				108478	103790
14	Earnings per share (Rs.) not annualised					
	- Basic	1.33	0.56	0.64	4.88	4.79
	- Diluted	1.33	0.56	0.64	4.87	4.78



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Sl.No	Particulars	Quarter ended			Year ended	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>					
1	Public shareholding					
	- Number of Shares	108580198	108412862	108297724	108580198	108297724
	- Percentage of shareholding	57.83%	57.79%	57.77%	57.83%	57.77%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	1407800	1407800	1407800	1407800	1407800
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	1.78%	1.78%	1.78%	1.78%	1.78%
	- Percentage of shares (as a % of the total share capital of the company)	0.75%	0.75%	0.75%	0.75%	0.75%
b)	Non-encumbered					
	- Number of shares	77762820	77768220	77762820	77762820	77762820
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	98%	98.22%	98.22%	98%	98.22%
	- Percentage of shares (as a % of the total share capital of the company)	41.42%	41.46%	41.48%	41.42%	41.48%

	Particulars	Quarter ended 31.03.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-

Received during the quarter	-
Disposed off during the quarter	-
Remaining unsolved at the end of the quarter	-



**CARBORUNDUM UNIVERSAL LIMITED**  
Registered Office: 'PARRY HOUSE' , No.43, Moore Street, Chennai - 600 001



**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

Sl.no	Particulars	Quarter ended			Year ended	
		(Audited) Refer Note No.6	(Unaudited)	(Audited) Refer Note No.6	(Audited)	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1	<b>Segment Revenue</b>					
	Abrasives	21546	21289	19988	85986	80929
	Ceramics	12373	11154	12828	47069	49913
	Electrominerals	19426	20443	16742	80986	66879
	Others	936	828	912	3644	3886
	<b>Total</b>	<b>54281</b>	<b>53714</b>	<b>50470</b>	<b>217685</b>	<b>201607</b>
	<b>Less: Inter-Segment Revenue</b>	1776	2123	2626	8297	7370
	Net Sales/Income from operations	<b>52505</b>	<b>51591</b>	<b>47844</b>	<b>209388</b>	<b>194237</b>
2	<b>Segment Results (Profit (+) / Loss (-) before finance costs and tax)</b>					
	Abrasives	885	895	1962	6011	8295
	Ceramics	1719	1164	1580	5885	7891
	Electrominerals	1659	1582	(713)	8067	2371
	Others	(14)	26	76	292	973
	<b>Total</b>	<b>4249</b>	<b>3667</b>	<b>2905</b>	<b>20255</b>	<b>19530</b>
	Less: (i) Finance costs	747	732	658	2818	2721
	(ii) Other un-allocable expenses / (income) net	(456)	851	(398)	2007	1616
	<b>Total Profit before Tax</b>	<b>3958</b>	<b>2084</b>	<b>2645</b>	<b>15430</b>	<b>15193</b>
3	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>					
	Abrasives	60592	62755	53934	60592	53934
	Ceramics	39360	41143	37382	39360	37382
	Electrominerals	50455	54276	53350	50455	53350
	Others ( including unallocable)	12811	9834	12122	12811	12122
	<b>Total</b>	<b>163218</b>	<b>168008</b>	<b>156788</b>	<b>163218</b>	<b>156788</b>

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014**  
**UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

**Statement of Assets and Liabilities**

(Rs. in Lakhs)

	As at 31.03.2014	As at 31.03.2013
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share capital	1878	1875
Reserves and surplus	108721	104041
<b>Total Shareholder's funds</b>	<b>110599</b>	<b>105916</b>
<b>Minority Interest</b>	6993	7380
<b>Non current liabilities</b>		
Long term borrowings	18727	19750
Deferred tax liabilities (net)	5906	5808
Long-term Provisions	527	399
<b>Total Non Current Liabilities</b>	<b>25160</b>	<b>25957</b>
<b>Current liabilities</b>		
Short term borrowings	20514	16028
Trade payables	20059	17600
Other current liabilities	14189	15556
Short- term provisions	1959	2653
<b>Total Current liabilities</b>	<b>56721</b>	<b>51837</b>
<b>TOTAL</b>	<b>199473</b>	<b>191090</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	82598	82729
Goodwill on consolidation	11047	10016
Non current investments	811	122
Deferred tax assets (net)	911	781
Long -term loans and advances	2475	2367
<b>Total Non current assets</b>	<b>97842</b>	<b>96015</b>
<b>Current assets</b>		
Current investments	2921	2434
Inventories	43400	40259
Trade receivables	41665	36013
Cash and cash equivalents.	7541	8555
Short- term loans and advances	6104	7814
<b>Total Current Assets</b>	<b>101631</b>	<b>95075</b>
<b>TOTAL</b>	<b>199473</b>	<b>191090</b>



**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014  
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**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on April 30, 2014
- 2 The Board of Directors have recommended a final dividend of Re.0.50 per share (face value - Re.1 per share). An interim dividend of Re.0.75 per share was declared at the meeting of the Board of Directors held on January 31, 2014 and the same has been paid.
- 3 During the current quarter, the Company has allotted 167,336 equity shares pursuant to exercise of Employee Stock Options.

4 Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
Total Income from Operations	30111	26993	28184	114860	110089
Profit before Tax	2813	1129	2862	10241	10804
Net Profit after Tax	2168	731	1682	7278	7454
Paid up Debt Capital				-	2500
Debenture Redemption Reserve				-	1250
Debt Equity ratio [DER] <span style="float: right;">[Times]</span>				0.16	0.19
DER = Loan funds/Networth					

- 5 The complete standalone financial results are available at the website of the Company: [www.cumi.murugappa.com](http://www.cumi.murugappa.com) and Stock Exchanges: [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)
- 6 The figures of the quarters ended March 31,2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 7 Figures for the previous periods have been regrouped and reclassified, where considered necessary.

**For Carborundum Universal Limited**

Chennai  
April 30, 2014

**M.M. Murugappan**  
Chairman