



WENDT (INDIA) LIMITED

CIN No :- L85110KA1980PLC003913

Regd .Office : 105, 1st Floor,Cauvery Block, National Games,
Housing Complex,Koramangala,Bangalore-560 047

Statement of Standalone and Consolidated Unaudited Financial Results
for the Quarter and Half Year ended 30th September 2014

PART I

(Rs in lacs, except EPS)

Particulars	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Half year ended		Year ended	Three months ended			Half year ended		Year ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Unaudited					Audited	Unaudited					Audited
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	2,716	2,375	2,517	5,091	4,708	9,449	3,233	2,845	2,925	6,078	5,412	10,890
(b) Other Operating Income	24	28	40	52	70	116	23	32	35	55	73	119
Total Income from Operations	2,740	2,403	2,557	5,143	4,778	9,565	3,256	2,877	2,960	6,133	5,485	11,009
2. Expenses												
a. Cost of materials consumed	831	793	931	1,624	1,621	3,243	831	793	931	1,624	1,621	3,243
b. Purchases of stock-in-trade	48	59	39	107	70	152	369	277	228	646	424	951
c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(19)	(61)	(50)	(80)	33	57	(88)	(11)	(37)	(99)	5	(56)
d. Employee benefits expense	478	455	422	933	818	1768	521	494	467	1015	903	1941
e. Depreciation and amortisation expense (Refer Note 5 below)	195	199	110	394	220	458	213	215	126	428	251	519
f. Other expenditure	864	720	689	1584	1270	2,740	913	756	723	1669	1337	2,919
Total expenses	2,397	2,165	2,141	4,562	4,032	8,418	2,759	2,524	2,438	5,283	4,541	9,517
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	343	238	416	581	746	1,147	497	353	522	850	944	1,492
4. Other Income	280	40	49	320	79	495	43	46	51	89	85	185
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	623	278	465	901	825	1,642	540	399	573	939	1029	1,677
6. Finance costs	-	-	2	-	2	2	-	-	2	-	2	3
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	623	278	463	901	823	1,640	540	399	571	939	1027	1,674
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	623	278	463	901	823	1,640	540	399	571	939	1027	1,674
10. Tax expense	165	66	161	231	277	453	186	79	180	265	314	508
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	458	212	302	670	546	1,187	354	320	391	674	713	1,166
12. Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	458	212	302	670	546	1,187	354	320	391	674	713	1,166
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8,031						9,014
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	22.93	10.58	15.12	33.51	27.31	59.34	17.69	15.99	19.56	33.68	35.65	58.30
b) Basic and diluted EPS after Extraordinary items (not annualized)	22.93	10.58	15.12	33.51	27.31	59.34	17.69	15.99	19.56	33.68	35.65	58.30

PART II Select Information for the Quarter and Half year ended 30th September 2014												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group												
Shareholding												
a) Pledged/Encumbered												
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered												
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%

B. INVESTOR COMPLAINTS	Three months ended 30/09/2014
Pending at the beginning of the quarter	0
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	0

Segment wise Revenue, Results and Capital Employed

Particulars	STAND ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Half year ended		Year ended	Three months ended			Half year ended		Year ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	Unaudited					Audited	Unaudited					Audited
1. Segment Revenue (Net of excise duty)												
a) Super Abrasives	2,097	1,886	1,760	3,983	3,361	7,168	2,243	2,013	1,829	4,256	3,496	7,481
b) Machines, Accessories and Components	619	489	757	1,108	1,347	2,281	619	489	757	1,108	1,347	2,281
c) Others	-	-	-	-	-	-	371	343	339	714	569	1,128
Total	2,716	2,375	2,517	5,091	4,708	9,449	3,233	2,845	2,925	6,078	5,412	10,890
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2,716	2,375	2,517	5,091	4,708	9,449	3,233	2,845	2,925	6,078	5,412	10,890
2. Segment Results- Profit(+)/ Loss (-) before tax and interest												
a) Super Abrasives	354	304	337	658	620	1,119	425	364	363	789	671	1,248
b) Machines, Accessories and Components	185	142	176	327	321	469	185	142	176	327	321	469
c) Others	-	-	-	-	-	-	85	50	81	135	139	207
Total	539	446	513	985	941	1,588	695	556	620	1,251	1,131	1,924
Less: (i) Interest and financial charges	-	-	2	-	2	2	-	-	2	-	2	3
(ii) Other Un-allocable Expenditure net off	(84)	168	48	84	116	(54)	155	157	47	312	102	247
Un-allocable income												
(iii) Income Tax	165	66	161	231	277	453	186	79	180	265	314	508
Total Profit After Tax	458	212	302	670	546	1,187	354	320	391	674	713	1,166

Notes on Segment Information:

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

Particulars	Standalone		Consolidated	
	As at		As at	
	9/30/2014	3/31/2014	9/30/2014	3/31/2014
	Unaudited Audited	Audited	Unaudited Audited	Audited
A. Equity And Liabilities				
1. Shareholders funds				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	8575	8031	9655	9014
Sub -total - Shareholders' funds	8775	8231	9855	9214
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (net)	416	487	416	487
(b) Other Long Term Liabilities	41	41	41	41
(c) Long Term Provisions	272	183	291	202
Sub -total - Non current Liabilities	729	711	748	730
3. Current Liabilities				
(a) Short Term Borrowings				
(b) Trade payables	1129	1596	1473	1887
(c) Other Current Liabilities	563	476	539	501
(d) Short Term Provisions	22	371	56	387
Sub -total - Current Liabilities	1714	2443	2068	2775
TOTAL EQUITY AND LIABILITIES	11218	11385	12671	12719
B. Assets				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible	4939	5113	5219	5373
(ii) Intangible	153	124	154	124
(iii) Capital Work In Progress	248	273	248	273
	5340	5510	5621	5770
(b) Non current investments	431	431	-	-
(c) Long term Loans and Advances	262	210	263	209
Sub -total - Non-Current Assets	6033	6151	5884	5979
2. Current Assets				
(a) Current Investments	1056	1272	1678	1872
(b) Inventories	1591	1554	1817	1763
(c) Trade Receivables	2073	2021	2447	2168
(d) Cash and Cash Equivalents	114	60	475	602
(e) Short term Loans and Advances	328	308	369	334
(f) Other Current Assets	23	19	1	1
Sub -total - Current Assets	5185	5234	6787	6740
TOTAL ASSETS	11218	11385	12671	12719

2) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

3) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

4) The unaudited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 25th October, 2014 and have been reviewed by the Statutory Auditors.

5) The management has reassessed the useful life of assets during the quarter ended June 30, 2014, consequent to the notification of relevant provisions of Companies Act, 2013. Accordingly, useful life of some of the assets required a change from the previous estimates.

Place : Chennai
Date : 25.10.2014

For and on Behalf of Wendt (India) Limited

M M Murugappan
Chairman