

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001
Statement of Standalone and Consolidated Financial Results for the six months (Audited)
and three months (Unaudited) ended September 30, 2015

Part I :- Financial Information												₹ Lakhs
Particulars	Standalone						Consolidated					
	Unaudited			Audited			Unaudited			Audited		
	Three months ended 30.09.2015	Preceding three months ended 30.06.2015	Corresponding three months ended 30.09.2014 in Previous Year	Six months ended 30.09.2015	Six months ended 30.09.2014 in Previous Year	Previous Year ended 31.03.2015	Three months ended 30.09.2015	Preceding three months ended 30.06.2015	Corresponding three months ended 30.09.2014 in Previous Year	Six months ended 30.09.2015	Six months ended 30.09.2014 in Previous Year	Previous Year ended 31.03.2015
1	2	3	4	5	6	7	8	9	10	11	12	
1. a) Income from operations	101,382	98,211	91,027	199,593	177,024	366,429	101,919	98,670	91,695	200,589	178,293	368,850
b) Other operating income	355	373	867	728	1,785	2,617	357	376	871	733	1,791	2,631
2. Expenditure												
a) Interest (Financing Charges)	51,106	49,578	49,895	100,684	97,453	196,039	51,035	49,508	49,831	100,543	97,330	195,781
b) Employees benefits expense	6,908	5,719	5,510	12,627	10,308	22,174	7,140	5,924	5,734	13,064	10,728	23,023
c) Business origination outsourcing	5,174	4,845	4,953	10,019	9,865	18,696	5,271	4,932	5,059	10,203	10,061	19,086
d) Other operating expenses	8,273	10,199	7,831	18,472	14,684	31,098	8,385	10,301	7,920	18,683	14,868	31,534
e) Depreciation and amortisation expense	498	517	688	1,015	1,335	2,918	507	529	705	1,036	1,373	3,010
f) Provisions and loan losses	11,474	10,691	8,633	22,165	16,689	32,472	11,478	10,695	8,639	22,173	16,696	32,490
g) Total	83,433	81,549	77,510	164,982	150,334	303,397	83,816	81,889	77,888	165,702	151,056	304,924
3. Profit from Operations before Other Income & Exceptional Items (1-2)	18,304	17,035	14,384	35,339	28,475	65,649	18,460	17,157	14,678	35,620	29,028	66,557
4. Other income	11	17	28	28	40	73	32	20	34	49	43	66
5. Profit before Exceptional Items (3+4)	18,315	17,052	14,412	35,367	28,515	65,722	18,492	17,177	14,712	35,669	29,071	66,623
6. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	18,315	17,052	14,412	35,367	28,515	65,722	18,492	17,177	14,712	35,669	29,071	66,623
8. Tax expense (including deferred tax)	6,268	6,027	4,899	12,295	9,692	22,206	6,319	6,067	4,799	12,386	9,593	22,209
9. Net Profit from Ordinary Activities after Tax (7-8)	12,047	11,025	9,513	23,072	18,823	43,516	12,173	11,110	9,913	23,283	19,478	44,414
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	12,047	11,025	9,513	23,072	18,823	43,516	12,173	11,110	9,913	23,283	19,478	44,414
12. Paid-up equity share capital (₹ 10/- per share)	15,617	14,382	14,362	15,617	14,362	14,373	15,617	14,382	14,362	15,617	14,362	14,373
13. Reserves excluding revaluation reserves						252,960						253,064
14. Earnings per Share (EPS) - not annualised- before and after extraordinary Items (₹)												
a) Basic	8.09	7.57	6.63	15.66	13.13	30.09	8.17	7.63	6.91	15.81	13.59	30.71
b) Diluted	8.08	7.51	6.62	15.64	13.10	29.97	8.16	7.57	6.89	15.79	13.56	30.59



Part II :-Select information for the three months and six months ended September 30, 2015

Particulars	Standalone						Consolidated					
	Three months ended 30.09.2015	Preceding three months ended 30.06.2015	Corresponding three months ended 30.09.2014 in Previous Year	Six months ended 30.09.2015	Six months ended 30.09.2014 in Previous Year	Previous Year ended 31.03.2015	Three months ended 30.09.2015	Preceding three months ended 30.06.2015	Corresponding three months ended 30.09.2014 in Previous Year	Six months ended 30.09.2015	Six months ended 30.09.2014 in Previous Year	Previous Year ended 31.03.2015
	1	2	3	4	5	6	7	8	9	10	11	12
A. Particulars of Shareholding												
1. Public Shareholding												
- Number of shares	73,137,754	60,787,210	60,748,468	73,137,754	60,748,468	60,703,999	73,137,754	60,787,210	60,748,468	73,137,754	60,748,468	60,703,999
- Percentage of shareholding	46.85	42.29	42.32	46.85	42.32	42.25	46.85	42.29	42.32	46.85	42.32	42.25
2. Promoters and Promoter group shareholding												
a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-	-	-
b) Non encumbered												
- Number of shares	82,966,169	82,965,204	82,807,068	82,966,169	82,807,068	82,965,204	82,966,169	82,965,204	82,807,068	82,966,169	82,807,068	82,965,204
- Percentage of shares												
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	53.15	57.71	57.68	53.15	57.68	57.75	53.15	57.71	57.68	53.15	57.68	57.75

B. Investor Complaints	
Particulars	Three months ended September 30, 2015
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0



Notes:

1. Statement of Assets and Liabilities as at September 30, 2015 is given below.

(₹ 'lakhs)


Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	15,617	64,373	15,617	64,373
(b) Reserves and surplus	324,732	252,892	325,047	252,996
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	340,349	317,265	340,664	317,369
2. Share application money pending allotment	5	68	5	68
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	1,137,453	1,244,750	1,137,253	1,242,450
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	6,617	4,259	6,617	4,259
(d) Long-term provisions	43,951	32,056	43,951	32,056
Sub-total - Non-current liabilities	1,188,021	1,281,065	1,187,821	1,278,765
5. Current liabilities				
(a) Short-term borrowings	271,498	267,834	271,148	267,634
(b) Trade payables	15,505	15,072	16,842	16,738
(c) Current maturities of Long-term borrowings	654,727	434,940	652,627	434,940
(d) Other current liabilities	61,318	64,553	61,465	64,687
(e) Short-term provisions	6,763	6,526	6,841	6,596
Sub-total - Current liabilities	1,009,811	788,925	1,008,923	790,595
TOTAL - EQUITY AND LIABILITIES	2,538,186	2,387,323	2,537,413	2,386,797
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	6,466	6,833	6,539	6,887
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	5,793	6,018	1,363	1,588
(d) Deferred tax assets (net)	24,361	18,362	24,463	18,462
(e) Receivable under Financing Activity	1,645,526	1,546,797	1,645,526	1,546,797
(f) Long-term loans and advances	3,100	6,275	3,505	6,956
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	41,350	60,509	41,349	60,509
Sub-total - Non-current assets	1,726,596	1,644,794	1,722,746	1,641,200
2. Current assets				
(a) Current investments	279	730	454	870
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	1,375	1,183
(d) Cash and cash equivalents	51,127	34,066	52,319	35,220
(e) Receivable under Financing Activity	707,103	671,557	707,103	671,557
(f) Short-term loans and advances	2,405	1,959	2,719	2,524
(g) Other current assets	50,676	34,217	50,697	34,243
Sub-total - Current assets	811,590	742,529	814,667	745,597
TOTAL - ASSETS	2,538,186	2,387,323	2,537,413	2,386,797



Notes

1. The audited Financial Results for the six months ended September 30, 2015 and unaudited financial results for the three months ended September 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 23, 2015. The Statutory Auditors have audited the financial results for the six months ended September 30, 2015 and have conducted a limited review for the three months ended September 30, 2015.
2. 1% Compulsorily Convertible Preference Shares ("CCPS") has been converted into 12,285,012 equity shares of Rs 10 each on September 2, 2015 at a conversion price of ₹ 407 per share (including premium of ₹ 397 per share) and has been subscribed by Dynasty Acquisition (FDI) Ltd. The preferential dividend is cumulative and paid in full upto the Conversion Date.
3. 69,845 options were exercised during the three months ended September 30, 2015. The total outstanding employee stock options as at September 30, 2015 is 2,59,571.
4. The Reserve Bank of India has prescribed the revised asset classification norms and provisioning for standard assets which are required to be adopted in a phased manner over a period of three years commencing from the financial year ended March 31, 2016. The Company has early adopted the revised norms / provisions – As on March 31, 2015 to the extent they are required to be complied by March 31, 2016 and as on September 30, 2015 to the extent they are required to be complied by March 31, 2017.
5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Results is given in Appendix 1.
6. The Subsidiary Company, Cholamandalam Distribution Services Limited has been granted an in-principle approval by the Reserve Bank of India to set up a Payments Bank.
7. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai
Date : October 23, 2015

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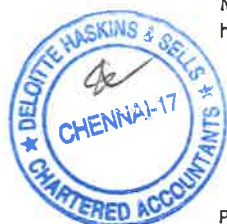
Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

₹ 'lakhs

Particulars	Consolidated					
	Unaudited			Audited		
	Three months ended 30.09.2015	Preceding three months ended 30.06.2015	Corresponding three months ended 30.09.2014 in Previous Year	Six months ended 30.09.2015	Six months ended 30.09.2014 in Previous Year	Previous Year ended 31.03.2015
	1	2	3	4	5	6
1. Segment Revenue						
Financing	101,736	98,584	91,894	200,320	178,809	369,046
Distribution	294	263	320	557	649	1,306
Stock Broking	326	274	432	600	785	1,438
Total	102,356	99,121	92,646	201,477	180,243	371,790
Less: Inter-Segment revenue	(80)	(75)	(80)	(155)	(159)	(309)
Net Revenue	102,276	99,046	92,566	201,322	180,084	371,481
2. Segment Results (Profit / (Loss) before tax)						
Financing	18,308	17,039	14,387	35,347	28,482	65,664
Distribution	123	103	145	226	308	557
Stock Broking	32	15	146	47	238	336
Total	18,463	17,157	14,678	35,620	29,028	66,557
Add: Other unallocable income net of unallocable expenditure	29	20	34	49	43	66
Net Profit before Tax	18,492	17,177	14,712	35,669	29,071	66,623
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing	311,297	303,225	275,500	311,297	275,500	291,080
Distribution	189	87	223	189	223	142
Stock Broking	1,569	1,303	1,213	1,569	1,213	1,296
Other Unallocable assets net of unallocable liabilities	27,614	24,011	21,694	27,614	21,694	24,919
Total	340,669	328,626	298,630	340,669	298,630	317,437

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.



Place : Chennai
Date : October 23, 2015

On behalf of the Board of Directors

Vellayan Subbiah
Managing Director