



CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT



(Rs. In Lakhs)

Sl.no	Particulars	Standalone					Consolidated				
		Quarter ended (Unaudited)		9 months ended (Unaudited)		Year ended (Audited)	Quarter ended (Unaudited)		9 months ended (Unaudited)		Year ended (Audited)
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09	31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
		(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Gross Sales/Income from Operations	20136	17397	56803	54295	71508	32293	29370	90060	90603	115389
	Less: Excise duty recovered	1117	1359	3131	4742	5727	1177	1430	3275	4962	5995
	Net Sales/Income from Operations	19019	16038	53672	49553	65781	31116	27940	86785	85641	109394
2	Other Operating Income	321	273	614	659	1202	426	1391	1189	2253	2887
3	Proportionate share of Income from Joint Ventures						1633	2483	6158	7602	9904
	Total Income (1+2+3)	19340	16311	54286	50212	66983	33175	31814	94132	95496	122185
4	Expenditure										
	a) (Increase)/decrease in stock in trade & Work in progress	(386)	(550)	(807)	(1182)	(941)	408	(454)	1559	(914)	(2267)
	b) Consumption of raw materials	7430	6200	20503	18474	24512	8322	8090	23616	25553	31837
	c) Purchase of traded goods	770	551	2488	1584	2485	813	551	2859	1584	2485
	d) Employees cost	2121	1847	6180	5711	7648	3844	3587	10949	9846	12796
	e) Power & Fuel	1758	1979	4672	5615	6950	4297	4305	10715	13265	17148
	f) Depreciation	926	859	2739	2306	2978	1090	1006	3194	2725	3512
	g) Other expenditure	4118	3778	11267	11908	15970	7755	8439	21581	24140	31677
	h) Proportionate share of expenditure of Joint Ventures						1518	2516	5684	6892	9075
	i) Total	16737	14664	47042	44416	59602	28047	28040	80157	83091	106263
5	Profit from Operations before Other Income, Interest & Exceptional Items	2603	1647	7244	5796	7381	5128	3774	13975	12405	15922
6	Other Income	98	33	922	656	1071	58	91	349	165	449
7	Profit before Interest & Exceptional Items	2701	1680	8166	6452	8452	5186	3865	14324	12570	16371
8	Interest	559	771	1863	1910	2719	757	960	2434	2358	3238
9	Profit after Interest but before Exceptional Items	2142	909	6303	4542	5733	4429	2905	11890	10212	13133
10	Exceptional Items	70	2875	70	2875	2875	70	2875	70	2875	2875
11	Profit from ordinary activities before tax	2212	3784	6373	7417	8608	4499	5780	11960	13087	16008
12	Tax expense	744	1036	2026	2213	2636	1670	1883	4231	4443	5507
13	Net Profit from ordinary activities after tax	1468	2748	4347	5204	5972	2829	3897	7729	8644	10501
	Add: Share of (Loss)/Profit from Associate						(111)	287	(181)	704	950
	Less: Minority Interest						355	338	619	1017	1079
14	Net Profit after tax	1468	2748	4347	5204	5972	2363	3846	6929	8331	10372
15	Paid up Capital (Face value-Rs 2 per share)	1867	1867	1867	1867	1867	1867	1867	1867	1867	1867
16	Reserves excluding revaluation reserve					36940					48241
17	Basic & Diluted Earnings per share (Rs.) not annualised	1.57	2.94	4.66	5.57	6.40	2.53	4.12	7.42	8.92	11.11
18	Aggregate of public shareholding										
	- Number of Shares	53101661	53102194	53101661	53102194	53105974					
	- Percentage of shareholding	56.88%	56.88%	56.88%	56.88%	56.89%					
19	Promoters and Promoter group Shareholding										
	a) Pledged/Encumbered										
	- No of shares	876400		876400		1188656					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.18%		2.18%		2.95%					
	- Percentage of shares (as a % of the total share capital of the company)	0.94%		0.94%		1.27%					
	b) Non-encumbered										
	- No of shares	39375939		39375939		39059370					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.82%		97.82%		97.05%					
	- Percentage of shares (as a % of the total share capital of the company)	42.18%		42.18%		41.84%					

Notes:

- The above statement of results was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 27th January 2010. The above results have been subjected to a limited review by the Statutory Auditors. The limited review of the financial results of Subsidiaries, Joint Ventures and an Associate for the quarter ended 31st December 2009, has been carried out by the Statutory Auditors of the respective Companies.
- Exceptional Items comprises of profit on sale of land and building.
- The regulatory approvals for legal demerger of the Joint Venture M/s.Jingri-CUMI Super Hard Materials Company Limited, China was received on December 30, 2009 and accordingly the demerger of the abrasives division from this JV was effected on that date. Consequently the assets and liabilities of the abrasives division of the Joint venture Company as on December 30, 2009 have been taken over by the wholly owned subsidiary CUMI Abrasives and Ceramics Co. Ltd, China with effect from that date and in accordance with the Division Agreement entered into with the JV partner, the losses of the abrasives division for the period April 1, 2009 to December 30, 2009 amounting to Rs. 634 lakhs, has been recognised in the above consolidated results after adjusting the share of JV losses already recognised in the books.
- Figures for the previous periods have been regrouped and reclassified, wherever considered necessary. The consolidated results for the current quarter and year to date includes the figures of M/s Foskor Zirconia (Pty) Ltd, South Africa which was acquired in August 2008, and hence the consolidated figures for the previous periods are not comparable.
- During the quarter ended 31st December 2009, the company had received 3 investor complaints, which were resolved. No complaint was pending at the beginning or at the end of the quarter.



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs.in lakhs)

Sl.no	Particulars	Standalone					Consolidated					
		Quarter ended (Unaudited)		9 months ended (Unaudited)		Year ended (Audited)	Quarter ended (Unaudited)		9 months ended (Unaudited)	Year ended (Audited)		
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09	31.12.09	31.12.08	31.12.09	31.12.08	31.03.09	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Segment Revenue											
	Abrasives	11025	9091	31198	29661	38582	11318	11330	35977	40351	48174	
	Ceramics	5294	4461	14167	12714	17382	6207	6544	17205	17879	20990	
	Electrominerals	4016	3326	11713	9959	13160	14558	12685	35951	33897	42451	
	Information Technology						260	229	747	733	976	
	Power				-		357	286	1015	903	1224	
	Total	20335	16878	57078	52334	69124	32700	31074	90895	93763	113815	
	Less: Inter-Segment Revenue	1316	840	3406	2781	3343	1584	3134	4110	8122	4421	
	Net Sales/Income from operations	19019	16038	53672	49553	65781	31116	27940	86785	85641	109394	
2	Segment Results (Profit (+) / Loss (-) before interest and tax)											
	Abrasives	1044	1086	3630	4000	5072	1103	1401	3911	5206	5167	
	Ceramics	904	540	2219	1887	2718	1393	786	3504	3032	4480	
	Electrominerals	1023	724	2946	2212	3150	3194	2142	7769	5431	7609	
	Information Technology				-		32	16	99	72	110	
	Power				-		127	113	377	364	357	
	Total	2971	2350	8795	8099	10940	5849	4458	15660	14105	17723	
	Net Proportionate income/ (expenditure) from Joint Ventures						115	(33)	474	710	829	
	Less: (i) Interest	559	771	1863	1910	2719	757	960	2434	2358	3238	
	(ii) Other un-allocable expenditure / (income) net	270	670	629	1647	2488	778	560	1810	2245	2181	
	Add: Exceptional Income (Refer Note No.2)	70	2875	70	2875	2875	70	2875	70	2875	2875	
	Total Profit before Tax	2212	3784	6373	7417	8608	4499	5780	11960	13087	16008	
3	Capital Employed (Segment Assets - Segment Liabilities)											
	Abrasives	27360	30351	27360	30351	29431	32808	35091	32808	35091	36825	
	Ceramics	21024	20571	21024	20571	20556	24493	22973	24493	22973	24146	
	Electrominerals	10108	8054	10108	8054	8611	20697	17682	20697	17682	20779	
	Information Technology						256	197	256	197	241	
	Power						604	691	604	691	336	
	Net Proportionate share from Joint Ventures						4765	6570	4765	6570	7458	
	Others (including Investments)	15279	17166	15279	17166	15285	22744	25642	22744	25642	16963	
	Total	73771	76142	73771	76142	73883	106367	108846	106367	108846	106748	

For CARBORUNDUM UNIVERSAL LIMITED

M.M. Murugappan
Chairman