



**E.I.D.-PARRY (INDIA) LIMITED**

**Registered Office: `Dare House', Parry's Corner, Chennai - 600 001**

**Unaudited Standalone Financial Results for the Quarter ended June 30, 2014**

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Financials			
	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Un-audited	Audited (Refer Note 6)	Un-audited	Audited
<b>PART I</b>				
<b>1 Income from Operations</b>				
(a) Net Sales / Income from Operations (Net of excise duty)	633.39	541.83	403.13	1,767.42
(b) Other operating Income	12.20	8.88	1.60	14.59
<b>Total Income (a+b)</b>	<b>645.59</b>	<b>550.71</b>	<b>404.73</b>	<b>1,782.01</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	246.96	625.05	159.45	1,218.81
b) Purchases of stock-in-trade	15.74	21.05	2.03	30.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	233.24	(395.97)	141.97	(73.36)
d) Employee benefits expense	33.39	32.81	30.31	122.64
e) Depreciation and amortisation expense	25.61	10.81	28.59	97.31
f) Other expenses	84.83	149.24	82.00	382.38
<b>Total expenses</b>	<b>639.77</b>	<b>442.99</b>	<b>444.35</b>	<b>1,778.13</b>
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	5.82	107.72	(39.62)	3.88
4 Other income	11.76	18.30	14.85	161.18
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	17.58	126.02	(24.77)	165.06
6 Finance costs	45.18	67.95	44.62	196.16
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(27.60)	58.07	(69.39)	(31.10)
8 Exceptional Items	-	-	-	-
<b>9 Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(27.60)</b>	<b>58.07</b>	<b>(69.39)</b>	<b>(31.10)</b>
10 Tax Expenses	(0.99)	(27.32)	2.92	(57.63)
<b>11 Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>(26.61)</b>	<b>85.39</b>	<b>(72.31)</b>	<b>26.53</b>
12 Extraordinary Items (net of tax expense )	-	-	-	-
<b>13 Net Profit/(Loss) for the period</b>	<b>(26.61)</b>	<b>85.39</b>	<b>(72.31)</b>	<b>26.53</b>
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.58	17.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,256.74
16 Earnings Per Share (EPS) - (of Re 1/- each) (Not annualised)				
a) (i) Before Extraordinary Items - Basic	(1.51)	4.86	(4.11)	1.51
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	(1.51)	4.86	(4.11)	1.51
b) (i) After Extraordinary Items - Basic	(1.51)	4.86	(4.11)	1.51
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	(1.51)	4.86	(4.11)	1.51
See accompanying notes to the financial results				

	Stand-alone Company Financials			
	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
<b>PART II - Select Information for the quarter ended June 30, 2014</b>				
<b>A Particulars of Shareholding</b>				
1 Public Shareholding (excluding shares against which GDR's are				
- Number of Shares	96225406	96228256	96214624	96228256
- Percentage of Shareholding	54.74	54.74	54.74	54.74
2 Promoters and Promoter Group Shareholding				
a) Pledged /Encumbered				
- Number of Shares	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13
b) Non-encumbered				
- Number of Shares	79258660	79255810	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.09	45.09	45.09	45.09
<b>B. INVESTOR COMPLAINTS</b>				
	Quarter Ended			
	June 30, 2014			
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	0			
Remaining unresolved at the end of the quarter	1			
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**E.I.D.PARRY ( INDIA ) LIMITED****Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter ended June 30, 2014**

Rs. in Crore

Stand-alone Company Financials			
Quarter ended			Year ended
June 30,2014	March 31, 2014	June 30,2013	March 31,2014
Un-audited	Audited (Refer Note 6)	Un-audited	Audited

**1.Segment Revenue :**

( Net Sales/Income from each segment and other operating income)

a.Sugar	519.00	389.79	317.07	1284.41
b.Co-generation	28.27	65.53	18.10	119.02
c.Distillery	68.44	67.91	46.58	238.55
d.Bio-products	31.73	40.80	25.61	162.39
e.Others	-	0.66	-	0.92
Sub-total	<b>647.44</b>	<b>564.69</b>	<b>407.36</b>	<b>1805.29</b>
Less : Intersegmental Revenue	1.85	13.98	2.63	23.28
<b>Net Sales/ Income from Operations</b>	<b>645.59</b>	<b>550.71</b>	<b>404.73</b>	<b>1782.01</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(4.60)	55.51	(43.36)	(81.86)
b.Co-generation	1.50	17.90	(3.51)	7.50
c.Distillery	14.10	25.39	18.87	74.17
d.Bio-products	(0.85)	14.17	(1.65)	26.21
Sub-total	<b>10.15</b>	<b>112.97</b>	<b>(29.65)</b>	<b>26.02</b>
Less : (i) Finance costs	(45.18)	(67.95)	(44.62)	(196.16)
(ii) Other un-allocable expenditure net of un-allocable income	7.43	13.05	4.88	139.04
<b>Profit/ (Loss) Before Tax</b>	<b>(27.60)</b>	<b>58.07</b>	<b>(69.39)</b>	<b>(31.10)</b>

**3.Capital Employed**

(Segment Assets - Segment Liabilities)

a.Sugar	1470.38	1381.54	1230.27	1381.54
b.Co-generation	426.18	374.52	386.92	374.52
c.Distillery	260.85	263.84	250.32	263.84
d.Bio-products	143.15	163.76	137.28	163.76
e.Others	851.18	1073.21	1121.08	1073.21
Total	<b>3151.74</b>	<b>3256.87</b>	<b>3125.87</b>	<b>3256.87</b>



**E.I.D.-PARRY (INDIA) LIMITED**

**Registered Office: `Dare House', Parry's Corner, Chennai - 600 001**

**Unaudited Consolidated Financial Results for the Quarter ended June 30, 2014**

www.eidparry.com

Rs. in Crore except per share data

	Consolidated Financials			
	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Audited	Unaudited	Audited
<b>PART I</b>		(Refer Note 11)		
<b>1 Income from Operations</b>				
(a) Net Sales / Income from operations (net of excise duty)	2,546.67	2,627.33	2,341.70	12,031.32
(b) Other operating Income	26.32	30.57	16.43	82.82
<b>Total Income from Operations (net)</b>	<b>2,572.99</b>	<b>2,657.90</b>	<b>2,358.13</b>	<b>12,114.14</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	1,599.54	1,861.41	1,237.79	7,745.17
b) Purchases of stock-in-trade	479.29	153.31	382.05	1,256.95
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191.54)	(281.28)	119.15	(150.42)
d) Employee benefits expense	103.58	100.57	101.00	418.27
e) Depreciation and amortisation expense	60.08	31.05	64.03	226.14
f) Other expenses	440.75	486.76	442.51	1,942.48
<b>Total expenses</b>	<b>2,491.70</b>	<b>2,351.82</b>	<b>2,346.53</b>	<b>11,438.59</b>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	81.29	306.08	11.60	675.55
4 Other income	25.83	9.72	23.82	106.64
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	107.12	315.80	35.42	782.19
6 Finance costs	121.12	112.19	128.95	465.34
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14.00)	203.61	(93.53)	316.85
8 Exceptional Items	-	11.23	-	(1.38)
<b>9 Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(14.00)</b>	<b>214.84</b>	<b>(93.53)</b>	<b>315.47</b>
10 Tax Expenses	16.03	12.94	9.55	96.86
<b>11 Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>(30.03)</b>	<b>201.90</b>	<b>(103.08)</b>	<b>218.61</b>
12 Extraordinary Items (net of Tax expense )	-	-	-	-
<b>13 Net Profit/(Loss) for the period</b>	<b>(30.03)</b>	<b>201.90</b>	<b>(103.08)</b>	<b>218.61</b>
Less Minority Interest	13.77	34.50	5.38	140.64
<b>14 Net Profit/(Loss) after taxes and minority interest</b>	<b>(43.80)</b>	<b>167.40</b>	<b>(108.46)</b>	<b>77.97</b>
15 Paid up Equity Share Capital (Face value Re 1 per equity share)	17.58	17.58	17.58	17.58
16 Reserves excluding Revaluation Reserves of previous as per balance sheet of previous accounting year				2,407.54
17 Earnings Per Share (EPS) - (of Re 1/- each) (Not annualised)				
a) (i) Before Extraordinary Items - Basic	(2.49)	9.52	(6.17)	4.44
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	(2.49)	9.52	(6.17)	4.44
b) (i) After Extraordinary Items - Basic	(2.49)	9.52	(6.17)	4.44
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	(2.49)	9.52	(6.17)	4.44

See accompanying notes to the consolidated audited financial results

	Consolidated Financials			
	Quarter ended			Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Unaudited	Audited	Unaudited	Audited
<b>PART II - Select Information for the quarter ended June 30, 2014</b>				
<b>A Particulars of Share holding</b>				
1 Public Shareholding (excluding shares against which GDR's are issued)				
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- Percentage of Shareholding	54.74	54.74	54.74	54.74
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- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29
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b) Non-encumbered				
- Number of Shares	79258660	79255810	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.09	45.09	45.09	45.09
<b>B. INVESTOR COMPLAINTS</b>				
	Quarter Ended June 30, 2014			
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	0			
Remaining unresolved at the end of the quarter	1			

**E.I.D.-PARRY ( INDIA ) LIMITED****Segment Reporting under Clause 41 of the Listing Agreement with  
Stock Exchange for the Quarter ended June 30, 2014**

Rs. Crore

Consolidated Financials			
Quarter ended			Year ended
Jun 30,2014	Mar 31, 2014	Jun 30,2013	Mar 31,2014
Unaudited	Audited	Unaudited	Audited

(Refer Note 11)

**1.Segment Revenue :**

( Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	1,880.72	2,184.61	1,897.21	10,052.55
b. Sugar	549.13	308.63	334.93	1,447.91
c. Co-generation	31.42	69.53	27.08	140.85
d. Distillery	54.12	42.58	46.37	207.60
e. Bio-products	62.23	81.66	53.74	290.45
f. Others	0.52	1.92	1.43	22.50
Sub-total	2,578.14	2,688.93	2,360.76	12,161.86
Less : Intersegmental Revenue	5.15	31.03	2.63	47.72
<b>Net Sales /Income from Operations</b>	<b>2,572.99</b>	<b>2,657.90</b>	<b>2,358.13</b>	<b>12,114.14</b>

**2.Segment Results :**

( Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	112.33	176.09	100.67	755.56
b. Sugar	(21.32)	77.41	(79.98)	(122.85)
c. Co-generation	1.89	27.87	(2.77)	14.89
d. Distillery	14.10	25.39	18.87	74.17
e. Bio-products	(5.15)	14.91	1.58	29.59
Sub-total	101.85	321.67	38.37	751.36
Less : (i) Finance costs	121.12	112.19	128.95	465.34
(ii) Other un-allocable expenditure net of un-allocable income	(5.27)	(5.36)	2.95	(29.45)
Add : Share in Joint venture	-	-	-	-
<b>Profit Before Tax</b>	<b>(14.00)</b>	<b>214.84</b>	<b>(93.53)</b>	<b>315.47</b>

**3.Capital Employed**

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,852.62	4,149.46	5,211.54	4,149.46
b. Sugar	2,116.17	2,034.01	1,783.06	2,034.01
c. Co-generation	471.94	365.43	484.50	365.43
d. Distillery	260.85	263.84	250.32	263.84
e. Bio-products	229.12	232.53	205.82	232.53
f. Others	187.65	401.62	2.11	401.62
Add : Share in Joint venture	-	-	-	-
Total	<b>8,118.35</b>	<b>7,446.89</b>	<b>7,937.35</b>	<b>7,446.89</b>

**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: `Dare House', Parry's Corner, Chennai - 600 001**  
**Unaudited Consolidated Financial Results for the Quarter ended June 30, 2014**

- 1 The above Consolidated Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2014. The Statutory auditors have carried out a limited review of these financial results.
- 2 Coromandel International Limited (Coromandel), a subsidiary company, has recognised subsidy income as per the prevalent Nutrient Based Subsidy Policy (NBS). Net sales/income from operations for the current quarter includes Rs. Nil (Quarter ended 30 June 2013: Rs.34.88 crores) relating to earlier periods.
- 3 Pursuant to the Scheme of Amalgamation of Liberty Phosphate Limited (LPL) and Liberty Urvarak Limited (LUL) with Coromandel as approved by the Hon'ble High Court of Judicature of Andhra Pradesh and the Hon'ble High Court of Gujarat, Coromandel has allotted 25,74193 equity shares of Re.1 each of Coromandel to the public shareholders of LPL. LUL being a wholly owned subsidiary of Coromandel, no equity shares were issued to the shareholders of LUL. The shares held by the Company in LPL and LUL have accordingly been extinguished.
- 4 The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phytoremedies Private Limited, a wholly owned subsidiary, with the Company effective from 1st April, 2014, subject to various statutory and regulatory approvals.
- 5 The Board of Directors of Coromandel and its subsidiary, Sabero Organics Gujarat Limited ("Sabero"), approved a Scheme of Amalgamation (the Scheme) for amalgamation of Sabero with Coromandel subject to the required approvals. Subsequently, the stock exchanges conveyed to Coromandel their no-objection to the Scheme. The shareholders and creditors in their respective Court convened meetings have also approved the Scheme. Accordingly, Coromandel has filed the petition with the concerned High Courts for the sanction of the Scheme.

As per the Scheme, the Appointed/ Transfer date for amalgamation is April 1, 2014 and on the Record Date to be fixed after receipt of all approvals, the shareholders of Sabero shall be issued 5 equity shares of Re1 each in Coromandel for every 8 equity shares of Rs.10 each held in Sabero. The shares held by Coromandel in Sabero shall accordingly get extinguished.

- 6 During the quarter, the Company acquired 100% stake in Alimtec S.A to add value to the Nutraceutical business and also increased its stake in Parry Phytoremedies Private Limited from 96.6% to 100%.
- 7 The Consolidated Financial results of the company with its Subsidiaries, Joint Venture and Associate have been prepared as per the Accounting Standards AS 21, AS 27 and AS 23.
- 8 In preparing Consolidated Financials for the quarter ended June 30, 2014, management accounts have been used with respect to Parry America Inc, US Nutraceuticals LLC and Alimtec S.A.
- 9 Summarised figures of EID Parry (India) Limited for the quarter ended June 30, 2014 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
	Un-audited	Audited	Un-audited	Audited
Income from Operations	645.59	550.71	404.73	1,782.01
EBIDTA	43.19	136.83	3.82	262.37
Profit/(Loss) Before Tax	(27.60)	58.07	(69.39)	(31.10)
Profit/(Loss) After Tax	(26.61)	85.39	(72.31)	26.53

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 10 Exceptional Item of previous year of Rs.1.38 crore (net) represents interest demand in respect of disputed tax expense of Coromandel International relating to earlier years of Rs.12.61 crore and Legal expense incurred by Parry Phytoremedies Private Limited of Rs.5.63 crore for defending and reaching a settlement on a suit filed for infringement of patent, net of write back of liability for cancellation charges incurred by Silkroad Sugar Private Limited in respect of purchase contract for sugar to the extent of Rs.16.86 crore based on settlement reached with supplier.
- 11 Figures for the quarter ended March 31, 2014 represent the difference between the audited figures in respect of the financial year ended March 31, 2014 and the published figures of nine months ended December 31, 2013 as regrouped.
- 12 Figures for the previous year/quarter have been regrouped wherever necessary.

On behalf of the Board

Chennai  
July 30, 2014

**V. Ramesh**  
Managing Director