

SHANTHI GEARS LIMITED

Part 1 : Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013

SL. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		(Rs. In Crores)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	40.64	33.19	37.98	73.83	69.02	145.65
	(b) Other Operating Income	1.05	1.09	0.09	2.14	0.36	0.88
	Total Income from operations (Net)	41.69	34.28	38.07	75.97	69.38	146.53
2	Expenses						
	(a) Cost of materials consumed	16.47	10.61	11.89	27.08	23.22	43.71
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in-progress and stock in trade	(3.14)	1.03	0.27	(2.11)	(3.34)	6.55
	(d) Employees benefits expense	8.75	7.46	6.05	16.21	11.86	26.11
	(e) Depreciation and amortisation expense	6.37	6.40	6.96	12.77	13.77	28.57
	(f) Other Expenses	6.87	6.30	6.60	13.17	13.78	26.87
	(g) Total Expenses	35.32	31.80	31.77	67.12	59.29	131.81
	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	6.37	2.48	6.30	8.85	10.09	14.72
3	Other Income	2.44	2.26	1.62	4.70	3.27	7.64
4	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	8.81	4.74	7.92	13.55	13.36	22.36
5	Finance Costs	0.00	0.00	0.10	0.00	0.18	0.29
6	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	8.81	4.74	7.82	13.55	13.18	22.07
7	Exceptional Items	-	-	-	-	-	0
8	Profit / (Loss) from Ordinary Activities before Tax (7+8)	8.81	4.74	7.82	13.55	13.18	22.07
9	Tax Expense	2.08	1.38	2.10	3.46	3.88	6.60
10	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	6.73	3.36	5.72	10.09	9.30	15.47
11	Extraordinary Items (net of tax expense (Rs. Nil))	-	-	-	-	-	0.00
12	Net Profit / (Loss) for the period (11-12)	6.73	3.36	5.72	10.09	9.30	15.47
13	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17	8.17	8.17
14	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						249.41
15	Earnings Per Share of Re.1 each Rs. (not annualised)						
16	i) Basic and Diluted EPS before Extra ordinary items for the period	0.82	0.41	0.70	1.23	1.14	1.89
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.82	0.41	0.70	1.23	1.14	1.89
	See accompanying notes to the financial results						

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PART - II : Select information for the Quarter and Half Year ended 30th September 2013

SL. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	24412940	24412940	45656112	24412940	45656112	24412940
	- Percentage of Shareholding	29.88%	29.88%	55.87%	29.88%	55.87%	29.88%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	57302913	57302913	36059741	57302913	36059741	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	44.13%	70.12%	44.13%	70.12%

Particulars		Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

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Statement of Assets & Liabilities

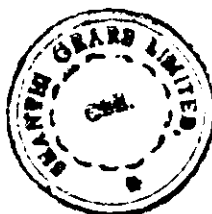
(Rs. In Crores)

	Particulars	As at 30.09.2013 (Unaudited)	As at 30.09.2012 (Unaudited)	As at 31.03.2013 (audited)
A	EQUITY & LIABILITY			
1	Shareholders' Funds			
	a) Share Capital	8.17	8.17	8.17
	b) Reserves and Surplus	259.50	248.98	249.41
	Sub total of Share holders' funds	267.67	257.15	257.58
2	Non Current Liabilities			
	a) Long Term Borrowings	-	-	-
	b) Deferred Tax Liabilities (Net)	4.57	9.03	6.88
	c) Other Long term Liabilities	0.09	0.09	0.09
	d) Long term Provisions	0.10	0.30	0.10
	Sub total of Non Current liabilities	4.76	9.42	7.07
3	Current Liabilities			
	a) Short Term Borrowings	-	-	-
	b) Trade Payables	7.50	3.73	3.49
	c) Other Current Liabilities	20.60	18.82	13.43
	d) Short Term Provisions	0.94	0.56	6.80
	Sub total of Current liabilities	29.04	23.11	23.72
	TOTAL - EQUITY & LIABILITIES	301.47	289.68	288.37
B	ASSETS			
1	Non - current assets			
	a) Fixed Assets	107.45	133.57	119.37
	b) Long term Loans & Advances	3.85	2.40	3.05
	Sub total - Non current Assets	111.30	135.97	122.42
2	Current Assets			
	(a) Current Investments	60.04	-	37.99
	(b) Inventories	43.20	56.26	42.03
	(c) Trade Receivables	25.15	20.73	25.16
	(d) Cash and Cash Equivalents	54.50	70.10	53.31
	(e) Short-term Loans and Advances	3.02	5.97	2.22
	(f) Other Current Assets	4.26	0.65	5.24
	Sub total - Current Assets	190.17	153.71	165.95
	TOTAL - ASSETS	301.47	289.68	288.37

Notes

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 23rd October, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results.
- The Company's main business is "Manufacture of Gears and Gear Products." There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The above financial results are also available on our website www.shanthigears.com
- Previous period figures have been regrouped, wherever necessary.

Coimbatore - 641 005
23rd October, 2013



By Order of the Board

Sreeram Srinivasan
SREERAM SRINIVASAN
President & Executive Director