

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
CIN - L65993TN1978PLC007576

Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.  
Statement of Standalone and Consolidated Unaudited Financial Results  
for the Quarter ended June 30, 2014

₹ 'lakhs

Part I :- Financial Information	Consolidated							
	Standalone							
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013 in Previous Year	Previous Year ended 31.03.2014	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013 in Previous Year	Previous Year ended 31.03.2014
1	2	3	4	5	6	7	8	
1. a) Income from operations	85,997	83,896	75,866	323,163	86,598	84,403	76,300	324,899
b) Other operating income	918	814	309	3,015	920	817	315	3,032
2. Expenditure	47,558	45,428	39,726	177,109	47,499	45,397	39,688	176,937
a) Interest (Financing Charges)	4,798	4,374	4,576	18,750	4,994	4,545	4,746	19,412
b) Employees benefits expense	4,912	5,520	4,778	19,732	5,002	5,607	4,855	20,063
c) Business origination outsourcing	6,853	6,481	6,971	24,977	6,948	6,573	7,083	25,373
d) Other operating expenses	647	813	487	2,363	668	831	517	2,464
e) Depreciation and amortisation expense	8,056	8,421	5,831	28,333	8,057	8,422	5,834	28,338
f) Provisions and loan losses	72,824	71,037	62,369	271,264	73,168	71,375	62,723	272,587
g) Total	14,091	13,673	13,806	54,914	14,350	13,845	13,892	55,344
3. Profit from Operations before Other Income & Exceptional Items (1-2)	12	85	7	106	9	77	8	104
4. Other income	14,103	13,758	13,813	55,020	14,359	13,922	13,900	55,448
5. Profit before Exceptional Items (3+4)	-	-	-	-	-	-	-	-
6. Exceptional items	14,103	13,758	13,813	55,020	14,359	13,922	13,900	55,448
7. Profit from Ordinary Activities before Tax (5+6)	4,793	4,685	4,695	18,619	4,794	4,686	4,695	18,620
8. Tax expense (including deferred tax)	9,310	9,073	9,118	36,401	9,565	9,236	9,205	36,828
9. Net Profit from Ordinary Activities after Tax (7-8)	-	-	-	-	-	-	-	-
10. Extraordinary Items (net of tax expense)	9,310	9,073	9,118	36,401	9,565	9,236	9,205	36,828
11. Net Profit for the Period (9-10)	9,310	9,073	9,118	36,401	9,565	9,236	9,205	36,828
12. Paid-up equity share capital (Rs.10/- per share)	14,344	14,326	14,321	14,326	14,344	14,326	14,321	14,326
13. Reserves excluding revaluation reserves				215,144				214,350
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)	6.50	6.34	6.37	25.43	6.68	6.45	6.43	25.73
a) Basic	6.49	6.33	6.35	25.38	6.66	6.44	6.42	25.68
b) Diluted								



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Part II :-Select information for the Quarter ended June 30, 2014								
Particulars	Standalone				Consolidated			
	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013 in Previous Year	Previous Year ended 31.03.2014	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013 in Previous Year	Previous Year ended 31.03.2014
	1	2	3	4	5	6	7	8
<b>A. Particulars of Shareholding</b>								
1. Public Shareholding								
- Number of shares	60,571,611	60,383,966	60,517,256	60,383,966	60,571,611	60,383,966	60,517,256	60,383,966
- Percentage of shareholding	42.25	42.17	42.28	42.17	42.25	42.17	42.28	42.17
2. Promoters and Promoter group shareholding								
a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-
b) Non encumbered								
- Number of shares	82,807,068	82,807,068	82,628,701	82,807,068	82,807,068	82,807,068	82,628,701	82,807,068
- Percentage of shares								
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	57.75	57.83	57.72	57.83	57.75	57.83	57.72	57.83

B. Investor Complaints	
Particulars	Quarter ended June 30, 2014
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	1





Notes

1. The above Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2014 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 31, 2014. The same has also been subjected to a limited review by the Statutory Auditors.
2. The Board of Directors at their meeting held on 26 July 2014 approved an issue of 50,000,000 Compulsorily Convertible Preference Shares ("CCPS") of Rs 100 each aggregating to Rs 500 Crores to investors by way of a preferential issue in terms of Chapter VII of the SEBI (ICDR) Regulations subject to the approval of the members of the Company and other applicable regulatory approvals.
3. During the quarter ended June 30, 2014, 1,87,645 employee stock options were exercised. The total outstanding employee stock options as at June 30, 2014 is 7,60,222.
4. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Results is given in Appendix 1.
5. The figures of the quarter ended March 31, 2014, are the balancing figures between the audited figures of the financial year ended March 31, 2014 and the published year to date figures upto the quarter ended December 31, 2013.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors

  
Vellayan Subbiah  
Managing Director

Place : Chennai  
Date : July 31, 2014

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement


₹ 'lakhs

Particulars	Consolidated			
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding Quarter ended 30.06.2013 in Previous Year	Previous Year ended 31.03.2014
	1	2	3	4
<b>1. Segment Revenue</b>				
Financing	86,915	84,710	76,175	326,178
Distribution	329	293	326	1,183
Stock Broking	353	267	163	797
<b>Total</b>	<b>87,597</b>	<b>85,270</b>	<b>76,664</b>	<b>328,158</b>
Less: Inter-Segment revenue	(79)	(50)	(49)	(227)
<b>Net Revenue</b>	<b>87,518</b>	<b>85,220</b>	<b>76,615</b>	<b>327,931</b>
<b>2. Segment Results (Profit / (Loss) before tax)</b>				
Financing	14,095	13,681	13,806	54,922
Distribution	163	122	129	468
Stock Broking	92	42	(43)	(46)
<b>Total</b>	<b>14,350</b>	<b>13,845</b>	<b>13,892</b>	<b>55,344</b>
<b>Add: Other unallocable income net of unallocable expenditure</b>	<b>9</b>	<b>77</b>	<b>8</b>	<b>104</b>
<b>Net Profit before Tax</b>	<b>14,359</b>	<b>13,922</b>	<b>13,900</b>	<b>55,448</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>				
Financing	217,937	206,719	191,416	206,719
Distribution	198	556	942	556
Stock Broking	1,377	1,595	1,303	1,595
Other Unallocable assets net of unallocable liabilities	19,104	19,807	13,177	19,807
<b>Total</b>	<b>238,616</b>	<b>228,677</b>	<b>206,838</b>	<b>228,677</b>

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board of Directors

  
Vellayan Subbiah  
Managing Director

Place : Chennai  
Date : July 31, 2014

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