

CIN:L29130TZ1972PLC000649

SHANTHI GEARS LIMITED							
Part 1 : Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2014							
SL. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		(Rs. In Crores)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	36.77	34.21	40.64	70.98	73.83	150.77
	(b) Other Operating Income	0.96	1.05	1.05	2.01	2.14	4.99
	Total Income from operations (Net) (a + b)	37.73	35.26	41.69	72.99	75.97	155.76
2	Expenses						
	(a) Cost of Materials Consumed	15.15	16.67	16.45	31.82	27.06	56.60
	(b) Purchase of Stock In Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-In-Progress	0.76	(4.50)	(3.14)	(3.74)	(2.11)	(4.26)
	(d) Employees Benefits Expense	8.70	8.78	8.75	17.48	16.21	31.51
	(e) Depreciation and Amortisation Expense	4.24	4.18	6.37	8.42	12.77	25.61
	(f) Other Expenses	8.52	10.66	6.93	19.18	13.23	30.23
	(g) Total Expenses	37.37	35.79	35.36	73.16	67.16	139.69
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	0.36	(0.53)	6.33	(0.17)	8.81	16.07
4	Other Income	2.36	2.48	2.48	4.84	4.74	9.88
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	2.72	1.95	8.81	4.67	13.55	25.95
6	Finance Costs	0.01	0.01	0.00	0.02	0.00	0.02
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	2.71	1.94	8.81	4.65	13.55	25.93
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	2.71	1.94	8.81	4.65	13.55	25.93
10	Tax Expenses	0.44	0.09	2.08	0.53	3.46	7.55
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	2.27	1.85	6.73	4.12	10.09	18.38
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11-12)	2.27	1.85	6.73	4.12	10.09	18.38
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17	8.17	8.17
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						258.23
16	Earnings Per Share(EPS) - Rs.(not annualised)						
	i) Basic and Diluted EPS before Extra ordinary items for the period	0.28	0.23	0.82	0.50	1.23	2.25
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.28	0.23	0.82	0.50	1.23	2.25
	See accompanying note to the financial results						

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PART - II : Select information for the Quarter and Six Months ended 30th September 2014							
SL. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	24,412,940	24,412,940	24,412,940	24,412,940	24,412,940	24,412,940
	- Percentage of Shareholding	29.88%	29.88%	29.88%	29.88%	29.88%	29.88%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	57,302,913	57,302,913	57,302,913	57,302,913	57,302,913	57,302,913
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	70.12%	70.12%	70.12%	70.12%

Particulars		Quarter ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

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(Rs. In Crores)

Statement of Assets & Liabilities

	Particulars	As at	As at	As at
		30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Audited)
A	EQUITY & LIABILITIES			
1	Shareholders' Funds			
	a) Share Capital	8.17	8.17	8.17
	b) Reserves and Surplus	262.27	259.50	258.23
	Sub total of Share holder's funds	270.44	267.67	266.40
2	Non Current Liabilities			
	a) Long Term borrowings	-	-	-
	b) Deferred Tax Liabilities (Net)	1.33	4.57	2.51
	c) Other Long term Liabilities	0.09	0.09	0.10
	d) Long term Provisions	1.38	1.04	1.21
	Sub total of Non Current liabilities	2.80	5.70	3.82
3	Current Liabilities			
	a) Short term borrowings	-	-	-
	b) Trade payables	16.99	7.50	10.92
	c) Other current liabilities	21.30	20.60	17.58
	d) Short term provisions	0.00	0.00	0.16
	Sub total of Current liabilities	38.29	28.10	28.66
	TOTAL - EQUITY & LIABILITIES	311.53	301.47	298.88
B	ASSETS			
1	Non - current assets			
	a) Fixed Assets	92.56	107.45	98.62
	b) Long term Loans & Advances	8.82	3.85	3.42
	Sub total - Non current Assets	101.38	111.30	102.04
2	Current Assets			
	(a) Current Investments	53.25	60.04	50.16
	(b) Inventories	63.28	43.20	48.24
	(c) Trade Receivables	26.08	25.15	27.08
	(d) Cash and cash equivalents	58.14	54.50	59.79
	(e) Short-term loans and advances	4.16	3.02	5.64
	(f) Other current assets	5.24	4.26	5.93
	Sub total - Current Assets	210.15	190.17	196.84
	TOTAL - ASSETS	311.53	301.47	298.88

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27th October, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results for the quarter and six months ended September 30, 2014.
- Consequent to the implementation of the Companies Act, 2013 the Company has adopted the useful life specified in Schedule II of the said Act with respect to certain category of assets. As a result, the depreciation charge for the quarter and six months ended is lower by Rs. 1.88 Cr and Rs. 3.74 Cr respectively. Depreciation of Rs. 0.07 Cr (net of Deferred Tax of Rs. 0.04 Cr) on account of assets whose useful life has already been exhausted as on 1st April, 2014 has been adjusted to Retained Earnings.
- The Company's main business is "Manufacture of Gears and Gear Products." There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The above financial results are also available on our website www.shanthigears.com
- Previous period figures have been regrouped, wherever necessary.

 Coimbatore - 641 005
 27th October, 2014

By Order of the Board

SRI RAM SRINIVASAN
 President & Executive Director