

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**  
CIN - L65993TN1978PLC007576  
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.  
Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter  
and Nine months ended December 31, 2014

₹ 'lakhs												
Part I :- Financial Information												
Particulars	Standalone						Consolidated					
	Unaudited					Audited	Unaudited					Audited
	Three months ended 31.12.2014	Preceding three months ended 30.09.2014	Corresponding three months ended 31.12.2013 in Previous Year	Nine months ended 31.12.2014	Nine months ended 31.12.2013 in Previous Year	Previous Year ended 31.03.2014	Three months ended 31.12.2014	Preceding three months ended 30.09.2014	Corresponding three months ended 31.12.2013 in Previous Year	Nine months ended 31.12.2014	Nine months ended 31.12.2013 in Previous Year	Previous Year ended 31.03.2014
	1	2	3	4	5	6	7	8	9	10	11	12
1. a) Income from operations	95,819	91,027	83,836	2,72,843	2,39,267	3,23,163	96,384	91,695	84,246	2,74,677	2,40,496	3,24,899
b) Other operating income	641	867	595	2,426	2,201	3,015	645	871	600	2,436	2,215	3,032
2. Expenditure												
a) Interest (Financing Charges)	49,976	49,895	47,005	1,47,429	1,31,681	1,77,109	49,909	49,831	46,943	1,47,239	1,31,540	1,76,937
b) Employees benefits expense	6,052	5,510	5,138	16,360	14,376	18,750	6,257	5,734	5,313	16,985	14,867	19,412
c) Business origination outsourcing	4,228	4,953	5,196	14,093	14,212	19,732	4,317	5,059	5,286	14,378	14,456	20,063
d) Other operating expenses	8,604	7,831	5,611	23,288	18,496	24,977	8,714	7,920	5,721	23,582	18,800	25,373
e) Depreciation and amortisation expense (Refer note 4 in Part III)	770	688	541	2,105	1,550	2,363	781	705	564	2,154	1,633	2,464
f) Provisions and loan losses	9,972	8,633	6,991	26,661	19,912	28,333	9,971	8,639	6,989	26,667	19,916	28,338
g) Total	79,602	77,510	70,482	2,29,936	2,00,227	2,71,264	79,949	77,888	70,816	2,31,005	2,01,212	2,72,587
3. Profit from Operations before Other Income & Exceptional Items (1-2)	16,858	14,384	13,949	45,333	41,241	54,914	17,080	14,678	14,030	46,108	41,499	55,344
4. Other income	11	28	7	51	21	106	7	34	16	50	27	104
5. Profit before Exceptional Items (3+4)	16,869	14,412	13,956	45,384	41,262	55,020	17,087	14,712	14,046	46,158	41,526	55,448
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	16,869	14,412	13,956	45,384	41,262	55,020	17,087	14,712	14,046	46,158	41,526	55,448
8. Tax expense (including deferred tax)	5,740	4,899	4,740	15,432	13,934	18,619	5,808	4,799	4,740	15,401	13,934	18,620
9. Net Profit from Ordinary Activities after Tax (7-8)	11,129	9,513	9,216	29,952	27,328	36,401	11,279	9,913	9,306	30,757	27,592	36,828
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	11,129	9,513	9,216	29,952	27,328	36,401	11,279	9,913	9,306	30,757	27,592	36,828
12. Paid-up equity share capital (Rs.10/- per share)	14,368	14,362	14,322	14,368	14,322	14,326	14,368	14,362	14,322	14,368	14,322	14,326
13. Reserves excluding revaluation reserves						2,15,144						2,14,350
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)												
a) Basic	7.65	6.63	6.44	20.75	19.09	25.43	7.75	6.91	6.50	21.31	19.28	25.73
b) Diluted	7.57	6.62	6.43	20.63	19.06	25.38	7.67	6.89	6.49	21.19	19.24	25.68

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Part II :-Select Information for the three months and nine months ended December 31, 2014												
Particulars	Standalone						Consolidated					
	Three months ended 31.12.2014	Preceding three months ended 30.09.2014	Corresponding three months ended 31.12.2013 in Previous Year	Nine months ended 31.12.2014	Nine months ended 31.12.2013 in Previous Year	Previous Year ended 31.03.2014	Three months ended 31.12.2014	Preceding three months ended 30.09.2014	Corresponding three months ended 31.12.2013 in Previous Year	Nine months ended 31.12.2014	Nine months ended 31.12.2013 in Previous Year	Previous Year ended 31.03.2014
	1	2	3	4	5	6	7	8	9	10	11	12
<b>A. Particulars of Shareholding</b>												
1. Public Shareholding												
- Number of shares	608,04,808	607,48,468	603,53,349	608,04,808	603,53,349	603,83,966	608,04,808	607,48,468	603,53,349	608,04,808	603,53,349	603,83,966
- Percentage of shareholding	42.34	42.32	42.16	42.34	42.16	42.17	42.34	42.32	42.16	42.34	42.16	42.17
2. Promoters and Promoter group shareholding												
a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-	-	-
b) Non encumbered												
- Number of shares	828,11,068	828,07,068	828,01,718	828,11,068	828,01,718	828,07,068	828,11,068	828,07,068	828,01,718	828,11,068	828,01,718	828,07,068
- Percentage of shares												
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	57.66	57.68	57.84	57.66	57.84	57.83	57.66	57.68	57.84	57.66	57.84	57.83

B. Investor Complaints	
Particulars	Three months ended December 31, 2014
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

**Notes**

1. The above Statement of Standalone and Consolidated Unaudited Financial Results for the three months and nine months ended December 31, 2014 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 27, 2015. The same has also been subjected to a limited review by the Statutory Auditors.
2. 60,340 options were exercised during the three months ended December 31, 2014. The total outstanding employee stock options as at December 31, 2014 is 4,91,579
3. The Board of Directors of the Company have declared an Interim dividend out of the profits of the company for the period ended December 31, 2014 on -  
- Compulsorily Convertible Preference Shares (CCPS) of ₹ 100 each at the rate of 1% per annum paid proportionately for the period commencing from September 03, 2014, being the date of allotment till March 31, 2015  
- Equity shares at the rate of 25% being ₹ 2.50 per equity share of ₹ 10 each.
4. The Company revised the estimated useful life of some of the fixed assets in line with the Companies Act, 2013 w.e.f. April 01, 2014. Consequently, depreciation charge for the three months and nine months ended December 31, 2014 is lower by ₹ 30 lakhs and ₹ 90 lakhs respectively and Profit before tax is higher by this amount.  
In respect of consolidated results, depreciation charge for the three months and nine months ended December 31, 2014 is lower by ₹27 lakhs and ₹ 74 lakhs respectively and Profit before tax is higher by this amount.
5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Results is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

Place : Chennai  
Date : January 27, 2015

visit us at [www.cholafinance.com](http://www.cholafinance.com)

**Vellayan Subbiah**  
**Managing Director**

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

₹ 'lakhs

Particulars	Consolidated					
	Unaudited					Audited
	Three months ended 31.12.2014	Preceding three months ended 30.09.2014	Corresponding three months ended 31.12.2013 in Previous Year	Nine months ended 31.12.2014	Nine months ended 31.12.2013 in Previous Year	Previous Year ended 31.03.2014
	1	2	3	4	5	6
<b>1. Segment Revenue</b>						
Financing	96,460	91,894	84,431	2,75,269	2,41,468	3,26,178
Distribution	326	320	291	975	890	1,183
Stock Broking	316	432	197	1,101	530	797
<b>Total</b>	<b>97,102</b>	<b>92,646</b>	<b>84,919</b>	<b>2,77,345</b>	<b>2,42,888</b>	<b>3,28,158</b>
Less: Inter-Segment revenue	(73)	(80)	(73)	(232)	(177)	(227)
<b>Net Revenue</b>	<b>97,029</b>	<b>92,566</b>	<b>84,846</b>	<b>2,77,113</b>	<b>2,42,711</b>	<b>3,27,931</b>
<b>2. Segment Results (Profit / (Loss) before tax)</b>						
Financing	16,858	14,387	13,940	45,340	41,241	54,922
Distribution	163	145	103	471	345	468
Stock Broking	59	146	(13)	297	(87)	(46)
<b>Total</b>	<b>17,080</b>	<b>14,678</b>	<b>14,030</b>	<b>46,108</b>	<b>41,499</b>	<b>55,344</b>
<b>Add: Other unallocable income net of unallocable expenditure</b>	<b>7</b>	<b>34</b>	<b>16</b>	<b>50</b>	<b>27</b>	<b>104</b>
<b>Net Profit before Tax</b>	<b>17,087</b>	<b>14,712</b>	<b>14,046</b>	<b>46,158</b>	<b>41,526</b>	<b>55,448</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
Financing	2,85,003	2,75,500	2,06,567	2,85,003	2,06,567	2,06,719
Distribution	136	223	952	136	952	556
Stock Broking	1,251	1,213	895	1,251	895	1,595
Other Unallocable assets net of unallocable liabilities	23,599	21,694	16,823	23,599	16,823	19,807
<b>Total</b>	<b>3,09,989</b>	<b>2,98,630</b>	<b>2,25,237</b>	<b>3,09,989</b>	<b>2,25,237</b>	<b>2,28,677</b>

**Note:**

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current period presentation.

On behalf of the **Board of Directors**