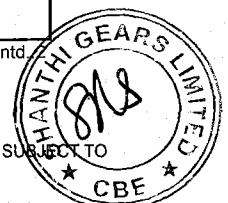




CIN:L29130TZ1972PLC000649

SHANTHI GEARS LIMITED							
Part 1 : Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2014							
SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(Rs. In Crores)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	42.46	36.77	40.42	113.44	114.25	150.77
	(b) Other Operating Income	0.52	0.96	1.19	2.53	3.33	4.99
	Total Income from operations (Net) (a + b)	42.98	37.73	41.61	115.97	117.58	155.76
2	Expenses						
	(a) Cost of Materials Consumed	18.08	15.15	14.33	49.90	41.41	56.60
	(b) Purchase of Stock -In -Trade	0.00	-	0.00	0.00	0.00	-
	(c) Changes in Inventories of Finished Goods and Work-In-Progress	1.62	0.76	0.37	(2.12)	(1.74)	(4.26)
	(d) Employees Benefits Expense	9.10	8.70	8.92	26.58	25.14	31.51
	(e) Depreciation and Amortisation Expense	4.22	4.24	6.36	12.64	19.13	25.61
	(f) Other Expenses	7.81	8.52	6.98	26.98	20.11	30.23
	(g) Total Expenses	40.83	37.37	36.96	113.98	104.05	139.69
3	Profit / (Loss) from Operations Before Other Income, Finance cost & Exceptional Items (1-2)	2.15	0.36	4.65	1.99	13.53	16.07
4	Other Income	2.95	2.36	2.75	7.79	7.42	9.88
5	Profit / (Loss) from Ordinary Activities Before Finance cost & Exceptional Items (3+4)	5.10	2.72	7.40	9.78	20.95	25.95
6	Finance Costs	0.01	0.01	0.01	0.03	0.01	0.02
7	Profit / (Loss) from Ordinary Activities After Finance costs but before Exceptional Items (5-6)	5.09	2.71	7.39	9.75	20.94	25.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	5.09	2.71	7.39	9.75	20.94	25.93
10	Tax Expenses	1.33	0.44	2.77	1.86	6.23	7.55
11	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	3.76	2.27	4.62	7.89	14.71	18.38
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period after taxes (11-12)	3.76	2.27	4.62	7.89	14.71	18.38
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17	8.17	8.17
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	258.23
16	Earnings Per Share(EPS) - Rs.(not annualised)						
	i) Basic and Diluted EPS before Extra ordinary items for the period	0.46	0.28	0.57	0.97	1.80	2.25
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.46	0.28	0.57	0.97	1.80	2.25

Contd.



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PART - II : Select information for the Quarter and Nine Months ended 31st December, 2014

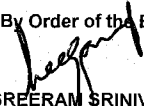
SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	24412940	24412940	24412940	24412940	24412940	24412940
	- Percentage of Shareholding	29.88%	29.88%	29.88%	29.88%	29.88%	29.88%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	57302913	57302913	57302913	57302913	57302913	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	70.12%	70.12%	70.12%	70.12%

Particulars	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed off during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Notes

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 2nd February, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results.
- Consequent to the implementation of the Companies Act, 2013 the Company has adopted the useful life specified in Schedule II of the said Act with respect to certain category of assets. As a result, the depreciation charge for the quarter and nine months is lower by Rs. 1.87 Cr and Rs. 5.61 Cr respectively. Depreciation of Rs.0.07 Cr (Net of Deferred Tax of Rs.0.04 Cr) on account of assets whose useful life has already been exhausted as on 1st April, 2014 has been adjusted to Retained Earnings.
- The Company's main business is "Manufacture of Gears and Gear Products." There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The Board of Directors has declared an Interim Dividend of Rs.0.50 Per equity share of Re.1 each for the Financial Year 2014-15.
- The above financial results are also available on our website www.shanthigears.com
- Previous period figures have been regrouped, wherever necessary.

Coimbatore - 641 406
2nd February, 2015

By Order of the Board

SREERAM SRINIVASAN
President & Executive Director