

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Audited Financial Results for the
quarter and year ended March 31, 2015

Part I :- Financial Information

₹ 'lakhs

Particulars	Standalone					Consolidated				
	Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	
	Three months ended 31.03.2015	Preceding three months ended 31.12.2014	Corresponding three months ended 31.03.2014 in Previous Year	Year ended 31.03.2015	Year ended 31.03.2014	Three months ended 31.03.2015	Preceding three months ended 31.12.2014	Corresponding three months ended 31.03.2014 in Previous Year	Year ended 31.03.2015	Year ended 31.03.2014
	1	2	3	4	5	6	7	8	9	10
1. a) Income from operations	93,586	95,819	83,896	366,429	323,163	94,173	96,384	84,403	368,850	324,899
b) Other operating income	191	641	814	2,617	3,015	195	645	817	2,631	3,032
2. Expenditure										
a) Interest (Financing Charges)	48,610	49,976	45,428	196,039	177,109	48,542	49,909	45,397	195,781	176,937
b) Employees benefits expense	5,814	6,052	4,374	22,174	18,750	6,038	6,257	4,545	23,023	19,412
c) Business origination outsourcing	4,603	4,228	5,520	18,696	19,732	4,708	4,317	5,607	19,086	20,063
d) Other operating expenses	7,810	8,604	6,481	31,098	24,977	7,952	8,714	6,573	31,534	25,373
e) Depreciation and amortisation expense	813	770	813	2,918	2,363	856	781	831	3,010	2,464
f) Provisions and loan losses	5,811	9,972	8,421	32,472	28,333	5,823	9,971	8,422	32,490	28,338
g) Total	73,461	79,602	71,037	303,397	271,264	73,919	79,949	71,375	304,924	272,587
3. Profit from Operations before Other Income & Exceptional Items (1-2)	20,316	16,858	13,673	65,649	54,914	20,449	17,080	13,845	66,557	55,344
4. Other income	22	11	85	73	106	16	7	77	66	104
5. Profit before Exceptional Items (3+4)	20,338	16,869	13,758	65,722	55,020	20,465	17,087	13,922	66,623	55,448
6. Exceptional items	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	20,338	16,869	13,758	65,722	55,020	20,465	17,087	13,922	66,623	55,448
8. Tax expense (including deferred tax)	6,774	5,740	4,685	22,206	18,619	6,808	5,808	4,686	22,209	18,620
9. Net Profit from Ordinary Activities after Tax (7-8)	13,564	11,129	9,073	43,516	36,401	13,657	11,279	9,236	44,414	36,828
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period / Year (9-10)	13,564	11,129	9,073	43,516	36,401	13,657	11,279	9,236	44,414	36,828
12. Paid-up equity share capital (₹ 10/- per share)	14,373	14,368	14,326	14,373	14,326	14,373	14,368	14,326	14,373	14,326
13. Reserves excluding revaluation reserves				252,960	215,145				253,064	214,351
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in ₹)										
a) Basic	9.34	7.65	6.34	30.09	25.43	9.40	7.75	6.45	30.71	25.73
b) Diluted	9.26	7.57	6.33	29.97	25.38	9.33	7.67	6.44	30.59	25.68

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Part II :-Select Information for the three months and year ended March 31, 2015

Particulars	Standalone					Consolidated				
	Three months ended 31.03.2015	Preceding three months ended 31.12.2014	Corresponding three months ended 31.03.2014 in Previous Year	Year ended 31.03.2015	Year ended 31.03.2014	Three months ended 31.03.2015	Preceding three months ended 31.12.2014	Corresponding three months ended 31.03.2014 in Previous Year	Year ended 31.03.2015	Year ended 31.03.2014
	1	2	3	4	5	7	8	9	10	11
A. Particulars of Shareholding										
1. Public Shareholding										
- Number of shares	60,703,999	60,804,808	60,383,966	60,703,999	60,383,966	60,703,999	60,804,808	60,383,966	60,703,999	60,383,966
- Percentage of shareholding	42.25	42.34	42.17	42.25	42.17	42.25	42.34	42.17	42.25	42.17
2. Promoters and Promoter group shareholding										
a) Pledged / Encumbered										
- Number of shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-
b) Non encumbered										
- Number of shares	82,965,204	82,811,068	82,807,068	82,965,204	82,807,068	82,965,204	82,811,068	82,807,068	82,965,204	82,807,068
- Percentage of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total shareholding of the promoter / promoter group	57.75	57.66	57.83	57.75	57.83	57.75	57.66	57.83	57.75	57.83
as a% of the total share capital of the company										

B. Investor Complaints	
Particulars	Three months ended March 31, 2015
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0

Part III

Statement of Assets and Liabilities as at March 31, 2015 is given below.

(₹ 'lakhs)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	64,373	14,326	64,373	14,326
(b) Reserves and surplus	252,892	215,144	252,996	214,350
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	317,265	229,470	317,369	228,676
2. Share application money pending allotment	68	1	68	1
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	1,244,750	983,300	1,242,450	983,300
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	4,259	3,260	4,259	3,260
(d) Long-term provisions	32,056	30,227	32,056	30,227
Sub-total - Non-current liabilities	1,281,065	1,016,787	1,278,765	1,016,787
5. Current liabilities				
(a) Short-term borrowings	267,834	316,525	267,634	314,725
(b) Trade payables	15,072	12,456	16,738	14,667
(c) Current maturities of Long-term borrowings	434,940	509,494	434,940	509,494
(d) Other current liabilities	64,553	65,022	64,687	65,095
(e) Short-term provisions	6,526	4,925	6,596	4,970
Sub-total - Current liabilities	788,925	908,422	790,595	908,951
TOTAL - EQUITY AND LIABILITIES	2,387,323	2,154,680	2,386,797	2,154,415
B ASSETS				
1. Non-current assets				
(a) Fixed assets	6,833	7,289	6,887	7,426
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	6,018	6,612	1,588	2,198
(d) Deferred tax assets (net)	18,362	12,965	18,462	12,965
(e) Receivables under Financing Activity	1,536,262	1,339,773	1,536,262	1,339,773
(f) Long-term loans and advances	6,275	7,168	6,956	6,987
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	60,509	61,218	60,509	61,218
Sub-total - Non-current assets	1,634,259	1,435,025	1,630,665	1,430,568
2. Current assets				
(a) Current investments	730	1,630	870	1,700
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	1,183	1,661
(d) Cash and cash equivalents	34,066	80,084	35,220	81,284
(e) Receivables under Financing Activity	682,092	603,040	682,092	603,040
(f) Short-term loans and advances	1,959	1,432	2,524	2,676
(g) Other current assets	34,217	33,469	34,243	33,486
Sub-total - Current assets	753,064	719,655	756,132	723,847
TOTAL - ASSETS	2,387,323	2,154,680	2,386,797	2,154,415

Notes

1. The above Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2015 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on April 24, 2015.
2. 53,327 options were exercised during the three months ended March 31, 2015. The total outstanding employee stock options as at March 31, 2015 is 387,649.
3. The Board of Directors of the Company have recommended a final dividend of 10% being ₹ 1 per share on the equity shares of the Company, for the year ended March 31, 2015.
4. The Reserve bank of India has prescribed the revised asset classification norms and provisioning for standard assets which are required to be adopted in a phased manner over a period of three years commencing from the financial year ended March 31, 2016. The Company has early adopted the revised norms for provisions to the extent they are required to be complied by March 31, 2016.
5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Results is given in Appendix 1.
6. The figures of the last quarter (columns 1,3,6 & 8) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the financial year.
7. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**



Vellayan Subbiah
Managing Director

Place : Chennai

Date : April 24, 2015

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

₹ 'lakhs

Particulars	Consolidated				
	Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	
	Three months ended 31.03.2015	Preceding three months ended 31.12.2014	Corresponding three months ended 31.03.2014 in Previous Year	Year ended 31.03.2015	Year ended 31.03.2014
	1	2	3	4	5
1. Segment Revenue					
Financing	93,777	96,460	84,710	369,046	326,178
Distribution	331	326	293	1,306	1,183
Stock Broking	337	316	267	1,438	797
Total	94,445	97,102	85,270	371,790	328,158
Less: Inter-Segment revenue	(77)	(73)	(50)	(309)	(227)
Net Revenue	94,368	97,029	85,220	371,481	327,931
2. Segment Results (Profit / (Loss) before tax)					
Financing	20,324	16,858	13,681	65,664	54,922
Distribution	86	163	123	557	468
Stock Broking	39	59	41	336	(46)
Total	20,449	17,080	13,845	66,557	55,344
Add: Other unallocable income net of unallocable expenditure	16	7	77	66	104
Net Profit before Tax	20,465	17,087	13,922	66,623	55,448
3. Capital Employed (Segment Assets - Segment Liabilities)					
Financing	291,080	285,003	206,719	291,080	206,719
Distribution	142	136	556	142	556
Stock Broking	1,296	1,251	1,595	1,296	1,595
Other Unallocable assets net of unallocable liabilities	24,919	23,599	19,807	24,919	19,807
Total	317,437	309,989	228,677	317,437	228,677

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai
Date : April 24, 2015