

Coromandel posts turnover of 11,285 crore and PAT of Rs. 403 crore

Coromandel International Limited, India's leading manufacturer of a wide range of Fertilisers, Crop Protection Products and Specialty Nutrient Products, has reported the audited financial results for the quarter and year ended 31st March 2015.

The Board has recommended a final dividend of ₹2.50/- per share (250% on face value of ₹1 per share). With the interim dividend of ₹2/- per share approved by Board earlier total dividend is ₹4.50/- per share (450% on face value of ₹1 per share).

Consolidated performance for the year ended 31st March 2015 and Q4 (Jan 15-Mar 15)

During the quarter ended 31 March 2015 the Company's consolidated turnover is ₹ 2998 crore registering a growth of 37% in comparison to the corresponding quarter last year of ₹ 2184 crore Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31 March 2015 is ₹ 160 crore against corresponding quarter last year of ₹ 179 crore. Consolidated net profit after tax for the quarter is ₹ 69 crore as against ₹ 80 crore in corresponding quarter last year.

For the year ended March 2015 the Company's consolidated turnover is ₹ 11306 crore registering a growth of 12% over previous year turnover of ₹ 10053 crore. Consolidated profit before depreciation, interest and taxes (EBITDA) for year ended March 2015 is ₹ 853 crore against previous year of ₹ 805 crore registering a growth of 6%. Consolidated net profit after tax is ₹ 402 crore as against ₹ 365 crore in the previous year.

Standalone performance for the year ended 31st March 2015 and Q4 (Jan 15-Mar 15)

During the quarter ended 31 March 2015, the standalone turnover (including erstwhile Sabero Organics Gujarat Limited) is ₹ 2985 crore in comparison to the corresponding quarter last year of ₹ 2031 crore. Profit before depreciation, interest and taxes (EBITDA) for the quarter ended 31 March 2015 is ₹ 160 crore against corresponding quarter last year of ₹ 163 crore. Net profit after tax for the quarter is ₹ 69 crore against corresponding quarter last year ₹ 77 crore.

On a standalone basis the turnover (including erstwhile Sabero Organics Gujarat Limited) for the year ended March 2015 is ₹ 11285 crore as against previous year of ₹ 9381 crore registering a growth of 20%. Profit before depreciation, interest and taxes (EBITDA) for the year ended March 2015 is ₹ 853 crore against previous year of ₹ 739 crore registering a growth of 16%. Net profit after tax is ₹ 403 crore as against ₹ 345 crore in the previous year.

Commenting on the financial results, Mr. V. Ravichandran – Vice Chairman said “With reforms aimed at balanced use of fertilisers and improvement in soil health conditions, fertiliser industry is poised for transformation. With strong presence in Fertilizers, Crop Protection and large captive retail network, the

company is confident of leveraging its competitive advantage for delivering enhanced value to all its stakeholders. Though the unseasonal rains and cost push pressures have impacted margins in the last quarter, with softening in key input raw material prices we expect to sustain our growth momentum.”.

About Coromandel International Limited:

Coromandel International Limited, India's second largest Phosphatic fertilizer player, is in the business segments of Fertilizers, Specialty Nutrients, Crop Protection and Retail. The Company manufactures a wide range of fertilizers and markets around 3.2 million tons making it a leader in its addressable markets.

In its endeavor to be a complete plant nutrition solutions Company, Coromandel has also introduced a range of Specialty Nutrient products including Organic Fertilizers. The Crop Protection business produces insecticides, fungicides and herbicides and markets these products in India and across the globe. Coromandel is the second largest manufacturer of Malathion and only the second manufacturer of Phenthoate. Coromandel has also ventured into the retail business setting up more than 700 rural retail centers in the States of Andhra Pradesh and Karnataka.

The Company clocked a turnover of ₹11,285 Crore during FY 2014-15. It was ranked among the top 20 best companies to work for by Business Today and was also voted as one of the ten greenest companies in India by TERI, reflecting its commitment to the environment and society. Coromandel is a part of the ₹243 Billion Murugappa Group. For more details, visit www.coromandel.biz.

About Murugappa Group

Founded in 1900, the ₹243 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies like Groupe Chimique Tunisian, Foskor, Mitsui Sumitomo, Morgan Crucible, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The organization fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com.