



**CARBORUNDUM UNIVERSAL LIMITED**  
CIN No: L29224TN1954PLC000318

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**  
**UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

<b>PART - I</b>				<b>(Rs. In Lakhs)</b>	
S.No.	Particulars	Quarter ended			Year ended
		(Unaudited)	(Audited) Refer Note no: 8	(Unaudited)	(Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>1</b>	<b>Income from Operations</b>				
	a) Gross Sales / Income from Operations	51385	49383	54115	213110
	Less: Excise duty recovered	2640	2868	2513	11242
	Net Sales / Income from Operations	48745	46515	51602	201868
	b) Other Operating Income	834	1194	588	3149
	<b>Total Income from Operations (net)</b>	<b>49579</b>	<b>47709</b>	<b>52190</b>	<b>205017</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	13259	12056	17866	61194
	b) Purchase of stock-in-trade	2687	2604	1161	9450
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(530)	2710	(2268)	1119
	d) Employee benefits expense	6829	6038	7178	27544
	e) Depreciation and amortisation expense	2339	2301	2587	10037
	f) Power & Fuel	7414	6044	8921	30356
	g) Other expenses	11924	10656	11893	49011
	<b>Total expenses</b>	<b>43922</b>	<b>42409</b>	<b>47338</b>	<b>188711</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>5657</b>	<b>5300</b>	<b>4852</b>	<b>16306</b>
4a	Other income	317	836	318	1709
4b	Exchange gain/(loss) (net)	297	(357)	(271)	910
<b>5</b>	<b>Profit before finance costs (3+4a+4b)</b>	<b>6271</b>	<b>5779</b>	<b>4899</b>	<b>18925</b>
6	Finance costs	526	547	658	2534
<b>7</b>	<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>5745</b>	<b>5232</b>	<b>4241</b>	<b>16391</b>
8	Exceptional items (Refer Note No.7)	-	5650	-	5650
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>5745</b>	<b>10882</b>	<b>4241</b>	<b>22041</b>
10	Tax expense	2121	3829	1354	8216
<b>11</b>	<b>Net Profit after tax (9-10)</b>	<b>3624</b>	<b>7053</b>	<b>2887</b>	<b>13825</b>
12	Minority Interest	299	447	151	565
<b>13</b>	<b>Net Profit after tax and minority interest (11-12)</b>	<b>3325</b>	<b>6606</b>	<b>2736</b>	<b>13260</b>
14	Paid up Equity Share Capital (Face value - Re.1 per share)	1882	1882	1879	1882
15	Reserves excluding revaluation reserve				106754
16	Earnings per share (Rs.) not annualised				
	- Basic	1.77	3.51	1.46	7.06
	- Diluted	1.76	3.51	1.45	7.04

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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT****Select Information for the quarter ended June 30, 2015**

S.No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>				
1	Public shareholding				
	- Number of Shares	106076206	106018586	108676704	106018586
	- Percentage of shareholding	56.35%	56.34%	57.85%	56.34%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	1182800	1382800	1407800	1382800
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	1.44%	1.68%	1.78%	1.68%
	- Percentage of shares (as a % of the total share capital of the company)	0.63%	0.73%	0.75%	0.73%
	b) Non-encumbered				
	- Number of shares	80978356	80777656	77768220	80777656
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	98.56%	98.32%	98.22%	98.32%
	- Percentage of shares (as a % of the total share capital of the company)	43.02%	42.93%	41.40%	42.93%

	Particulars	Quarter ended
		30.06.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

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**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

		Quarter ended		Year ended	
		(Unaudited)	(Audited) Refer Note no: 8	(Unaudited)	(Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	<b>Segment Revenue</b>				
	Abrasives	21232	20133	21206	85896
	Ceramics	11181	11752	11494	48170
	Electrominerals	17872	15661	20211	72749
	Others	1151	1236	845	4322
	<b>Total</b>	<b>51436</b>	<b>48782</b>	<b>53756</b>	<b>211137</b>
	<b>Less: Inter-Segment Revenue</b>	2691	2267	2154	9269
	Net Sales/Income from operations	<b>48745</b>	<b>46515</b>	<b>51602</b>	<b>201868</b>
2	<b>Segment Results (Profit (+) / Loss (-) before Finance costs and tax)</b>				
	Abrasives	1893	1732	1230	6215
	Ceramics	1656	1507	1720	7070
	Electrominerals	3205	3174	2640	7933
	Others	96	143	45	360
	<b>Total</b>	<b>6850</b>	<b>6556</b>	<b>5635</b>	<b>21578</b>
	Less: (i) Finance costs	526	547	658	2534
	(ii) Other unallocable expenses / (income) net	579	777	736	2653
	Add: Exceptional items (Refer Note No.7)	-	5650	-	5650
	<b>Total Profit before Tax</b>	<b>5745</b>	<b>10882</b>	<b>4241</b>	<b>22041</b>
3	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>				
	Abrasives	54579	54959	60628	54959
	Ceramics	37598	40018	38493	40018
	Electrominerals	45638	42910	54175	42910
	Others (including un-allocable)	14394	10781	12162	10781
	<b>Total</b>	<b>152209</b>	<b>148668</b>	<b>165458</b>	<b>148668</b>



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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**  
**CLAUSE 41 OF THE LISTING AGREEMENT**

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on August 3, 2015 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries and Joint Ventures for the quarter has been carried out by the Statutory Auditors of the respective Companies, except CUMI Europe wherein the unaudited financial statements with total assets of Rs.154 lakhs, total revenue of Rs.Nil adopted by its Board have been considered.
- 2 During the current quarter, the Company has allotted 58320 equity shares pursuant to exercise of Employee Stock Options.
- 3 The Company's step down subsidiary in Canada was legally wound-up on 22<sup>nd</sup> May 2015, consequent to shifting of Canadian operations to another step down subsidiary in America.
- 4 The Company has filed an application before Madras High Court towards merger of its wholly owned subsidiary Cellaris Refractories India Limited.
- 5 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company: [www.cumi.murugappa.com](http://www.cumi.murugappa.com) and Stock Exchanges: [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

6 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs.in Lakhs)

Particulars	Quarter ended		Year ended	
	(Unaudited)	(Audited) Refer Note no: 8	(Unaudited)	(Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Total Income from operations (net)	28821	29915	27288	116869
Profit before Tax and Exceptional Items	3536	3710	2180	11248
Add : Exceptional Items	-	8692	-	8692
Profit before Tax	3536	12402	2180	19940
Net Profit After Tax	2481	9573	1547	14833

7 Exceptional Items : (Rs.in Lakhs)

Particulars	Quarter ended		Year ended	
	(Unaudited)	(Audited) Refer Note no: 8	(Unaudited)	(Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Profit on sale of land and building by Parent company	-	8,692	-	8,692
Restructuring / Impairment (net)	-	(3,042)	-	(3,042)
Total Exceptional Income / (Expense) (Net)	-	5,650	-	5,650

- 8 The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter ended December 31, 2014.
- 9 Figures for the previous periods have been regrouped and reclassified where considered necessary.

**for Carborundum Universal Limited**

Chennai  
August 3, 2015

**M.M. Murugappan**  
Chairman