

**COROMANDEL INTERNATIONAL LIMITED**

Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003.

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30 June 2015

(₹ in Crores)

Sl. No	Particulars	Stand-alone results				Consolidated results			
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
			Refer Note 7(a) below	Refer Note 7(b) below			Refer Note 7(a) below		
		Quarter ended		Year ended		Quarter ended		Year ended	
30 June 2015	31 March 2015	30 June 2014	31 March 2015	30 June 2015	31 March 2015	30 June 2014	31 March 2015		
<b>Part I</b>									
<b>1</b>	<b>Income from operations</b>								
	(a) Net sales/income from operations (net of excise duty)	2,153.93	2,969.24	1,677.52	11,226.47	2,162.43	2,979.96	1,866.72	11,244.95
	(b) Other operating income	18.74	15.53	7.89	58.79	18.75	17.63	14.00	61.48
	<b>Total income from operations (net)</b>	<b>2,172.67</b>	<b>2,984.77</b>	<b>1,685.41</b>	<b>11,285.26</b>	<b>2,181.18</b>	<b>2,997.59</b>	<b>1,880.72</b>	<b>11,306.43</b>
<b>2</b>	<b>Expenses</b>								
	a) Cost of materials consumed	1,331.53	1,899.71	1,231.79	7,097.00	1,335.09	1,900.45	1,361.32	7,109.30
	b) Purchases of stock-in-trade	463.25	439.20	464.87	1,916.23	469.26	446.04	463.55	1,921.50
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(169.93)	17.80	(456.52)	(407.56)	(172.28)	20.83	(461.76)	(408.34)
	d) Employee benefits expense	71.32	71.88	57.20	275.48	71.90	72.68	63.52	277.94
	e) Depreciation and amortisation expense	25.91	26.57	21.61	103.31	26.16	26.84	25.71	104.57
	f) Freight and distribution expense	171.37	185.61	124.50	695.19	171.37	185.60	130.84	695.19
	g) Other expenses	213.86	210.95	166.08	855.51	213.48	212.29	201.28	857.36
	<b>Total expenses</b>	<b>2,107.31</b>	<b>2,851.72</b>	<b>1,609.53</b>	<b>10,535.16</b>	<b>2,114.98</b>	<b>2,864.73</b>	<b>1,784.46</b>	<b>10,557.52</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>65.36</b>	<b>133.05</b>	<b>75.88</b>	<b>750.10</b>	<b>66.20</b>	<b>132.86</b>	<b>96.26</b>	<b>748.91</b>
<b>4</b>	Other income	14.84	13.04	16.53	55.60	15.35	13.34	16.51	56.60
<b>5</b>	<b>Profit before finance costs and exceptional items (3+4)</b>	<b>80.20</b>	<b>146.09</b>	<b>92.41</b>	<b>805.70</b>	<b>81.55</b>	<b>146.20</b>	<b>112.77</b>	<b>805.51</b>
<b>6</b>	Finance costs	59.46	43.98	55.66	209.32	59.82	43.94	60.93	209.59
<b>7</b>	<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>20.74</b>	<b>102.11</b>	<b>36.75</b>	<b>596.38</b>	<b>21.73</b>	<b>102.26</b>	<b>51.84</b>	<b>595.92</b>
<b>8</b>	Exceptional items (Refer Note 4)	-	-	-	(3.94)	-	-	-	(3.94)
<b>9</b>	<b>Profit before tax (7+8)</b>	<b>20.74</b>	<b>102.11</b>	<b>36.75</b>	<b>592.44</b>	<b>21.73</b>	<b>102.26</b>	<b>51.84</b>	<b>591.98</b>
<b>10</b>	Tax expense	7.11	33.47	11.43	189.30	7.26	33.60	16.89	190.19
<b>11</b>	<b>Net Profit after tax (9-10)</b>	<b>13.63</b>	<b>68.64</b>	<b>25.32</b>	<b>403.14</b>	<b>14.47</b>	<b>68.66</b>	<b>34.95</b>	<b>401.79</b>
<b>12</b>	Minority interest	-	-	-	-	-	-	-	2.40
<b>13</b>	<b>Net Profit after taxes and minority interest (11-12)</b>	<b>13.63</b>	<b>68.64</b>	<b>25.32</b>	<b>403.14</b>	<b>14.47</b>	<b>68.66</b>	<b>32.55</b>	<b>401.79</b>
<b>14</b>	Paid-up equity share capital (Face value ₹1 per equity share)	29.13	29.13	28.58	29.13	29.13	29.13	28.58	29.13
<b>15</b>	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				2,135.40				2,172.88
<b>16</b>	Earnings per share (of ₹1 each) (for the period - not annualised)								
	- Basic (₹)	0.47	2.36	0.89	13.85	0.50	2.36	1.14	13.80
	- Diluted (₹)	0.47	2.35	0.88	13.82	0.50	2.35	1.14	13.77
<b>Part II - Select information for the quarter ended 30 June 2015</b>									
<b>A</b>	<b>Particulars of Shareholding</b>								
<b>1</b>	Public Shareholding								
	- Number of shares	110,338,378	110,530,270	105,123,251	110,530,270	110,338,378	110,530,270	105,123,251	110,530,270
	- Percentage of shareholding	37.884%	37.950%	36.788%	37.950%	37.884%	37.950%	36.788%	37.950%
<b>2</b>	Promoters and Promoter group Shareholding								
a)	Pledged/encumbered								
	-Number of shares	45,000	45,000	10,000	45,000	45,000	45,000	10,000	45,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.025%	0.025%	0.006%	0.025%	0.025%	0.025%	0.006%	0.025%
	-Percentage of shares (as a % of the total share capital of the Company)	0.015%	0.015%	0.003%	0.015%	0.015%	0.015%	0.003%	0.015%
b)	Non-encumbered								
	-Number of shares	180,870,087	180,675,087	180,622,764	180,675,087	180,870,087	180,675,087	180,622,764	180,675,087
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.975%	99.975%	99.994%	99.975%	99.975%	99.975%	99.994%	99.975%
	-Percentage of shares (as a % of the total share capital of the Company)	62.101%	62.035%	63.209%	62.035%	62.101%	62.035%	63.209%	62.035%



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	Particulars	Quarter ended 30 June 2015
<b>B</b>	<b>Investor complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	-

**Notes:**

- 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- 2 These results were reviewed and recommended by the Audit Committee at its meeting held on 26 July 2015 and approved by the Board of Directors at its meeting held on 27 July 2015. The Statutory Auditors have carried out a limited review of these financial results.
- 3 During the quarter, pursuant to the exercise of stock options by certain employees under the 'ESOP 2007' scheme, the Company has allotted 3,108 (Quarter ended 30 June 2014: Nil) equity shares of ₹1 each at the respective exercise price.
- 4 Exceptional item:
  - (a) For the quarter and year ended 31 March 2015 and quarter ended 30 June 2015: In respect of the 'Hudhud' cyclone which impacted the Company's operations at Vishakapatnam in the previous year, the Company has filed the claim (including for loss of profits) with the Insurance Company, survey of which is under progress. The Company has set up a receivable based on its current best estimates and reasonable certainty, which is equivalent to the losses (including for inventories, repairs to fixed assets to the extent incurred, etc.) and, the net loss of ₹Nil has been disclosed as Exceptional item. On grounds of prudence, the loss of profits claim has not been recognised as income.
  - (b) For the year ended 31 March 2015 also includes interest expense of ₹3.94 crores on enhanced compensation payable pursuant to the Court Order on land acquired by the Company in the earlier years.
- 5 The Consolidated Results for the quarter ended 30 June 2015 include results of subsidiaries - Sabero Argentina S.A., Sabero Organics America S.A., Sabero Australia Pty Ltd., Sabero Europe B.V., Sabero Organics Mexico S.A. de C.V., Liberty Pesticides and Fertilisers Limited, Parry Chemicals Limited, Dare Investments Limited, CFL Mauritius Limited, Coromandel Brasil Limitada, Joint venture Companies - Coromandel Getax Phosphates Pte Limited, Coromandel SQM (India) Private Limited and Yanmar Coromandel Agrisolutions Private Limited and Associate company Sabero Organics Phillipines Asia Inc.
- 6 The Company, its subsidiaries, its joint ventures and associate are primarily engaged in the farm inputs business, which in the context of Accounting Standard 17 - Segment Reporting, is considered the only significant business segment.
- 7(a) The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures of the full financial year ended 31 March 2015 and the published year to date figures upto third quarter ended 31 December 2014.
- (b) Consequent to giving effect to the Scheme of Amalgamation of Sabero Organics Gujarat Limited with the Company w.e.f 1 April 2014 during the previous year, the standalone figures relating to the quarter ended 30 June 2014 are not comparable.
- 8 Figures of the previous quarters/year have been regrouped and reclassified wherever considered necessary.

Secunderabad  
27 July 2015



*V. Ravichandran*  
V Ravichandran  
Vice Chairman

