

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Financial Results for the six months (Audited)
and three months (Unaudited) ended September 30, 2016

Part I	₹ 'lakhs												
	Particulars	Standalone						Consolidated					
		Unaudited			Audited			Unaudited			Audited		
		Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016	Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Year ended 31.03.2016
	1	2	3	4	5	6	7	8	9	10	11	12	
1. Income from Operations													
a) Income from operations	115,576	110,169	101,382	225,745	199,593	417,743	116,141	110,791	101,919	226,932	200,589	419,851	
b) Other operating Income	638	678	355	1,316	728	1,504	1,079	690	357	1,769	733	1,524	
Total Income from Operations	116,214	110,847	101,737	227,061	200,321	419,247	117,220	111,481	102,276	228,701	201,322	421,375	
2. Expenses													
a) Interest (Financing Charges)	56,939	54,810	51,106	111,749	100,684	205,077	56,867	54,737	51,035	111,604	100,543	204,795	
b) Employees benefits expense	10,942	7,180	6,908	18,122	12,627	25,395	11,239	7,405	7,140	18,644	13,064	26,218	
c) Business origination outsourcing	4,162	5,717	5,174	9,879	10,019	22,583	4,251	5,792	5,271	10,043	10,203	22,910	
d) Other operating expenses	9,270	9,004	8,270	18,274	18,472	34,382	9,731	9,212	8,385	18,943	18,683	34,820	
e) Depreciation and amortisation expense	900	734	498	1,634	1,015	2,133	923	752	507	1,675	1,036	2,174	
f) Provisions and loan losses	7,715	8,037	11,474	15,752	22,165	42,724	8,217	8,037	11,478	16,254	22,173	42,734	
Total Expenses	89,928	85,482	83,430	175,410	164,982	332,294	91,228	85,935	83,816	177,163	165,702	333,651	
3. Profit from Operations before Other Income & Exceptional Items (1-2)	26,286	25,365	18,307	51,651	35,339	86,953	25,992	25,546	18,460	51,538	35,620	87,724	
4. Other income	50	5	8	55	28	124	61	29	32	90	49	221	
5. Profit before Exceptional Items (3+4)	26,336	25,370	18,315	51,706	35,367	87,077	26,053	25,575	18,492	51,628	35,669	87,945	
6. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
7. Profit from Ordinary Activities before Tax (5+6)	26,336	25,370	18,315	51,706	35,367	87,077	26,053	25,575	18,492	51,628	35,669	87,945	
8. Tax expense (including deferred tax)	9,242	8,797	6,268	18,039	12,295	30,232	9,319	8,866	6,319	18,185	12,386	30,480	
9. Net Profit from Ordinary Activities after Tax (7-8)	17,094	16,573	12,047	33,667	23,072	56,845	16,734	16,709	12,173	33,443	23,283	57,465	
10. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
11. Net Profit for the Period (9-10)	17,094	16,573	12,047	33,667	23,072	56,845	16,734	16,709	12,173	33,443	23,283	57,465	
12. Minority Interest	-	-	-	-	-	-	(34)	(11)	-	(45)	-	(3)	
13. Net Profit for the Period after minority interest (11-12)	17,094	16,573	12,047	33,667	23,072	56,845	16,768	16,720	12,173	33,488	23,283	57,468	
14. Paid-up equity share capital (₹ 10/- per share)	15,632	15,626	15,617	15,632	15,617	15,621	15,632	15,626	15,617	15,632	15,617	15,621	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						350,120						351,350	
16. Earnings per Share (EPS) - not annualised- before and after extraordinary items (₹)													
a) Basic	10.94	10.61	8.09	21.56	15.66	37.50	10.73	10.71	8.17	21.44	15.81	37.91	
b) Diluted	10.94	10.60	8.08	21.54	15.64	37.46	10.73	10.70	8.16	21.43	15.79	37.87	



Notes:

1. Statement of Assets and Liabilities as at September 30, 2016 is given below.

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	15,632	15,621	15,632	15,621
(b) Reserves and surplus	383,975	350,117	385,026	351,347
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	399,607	365,738	400,658	366,968
2. Share application money pending allotment	-	3	-	3
3. Minority interest	-	-	305	350
4. Non-current liabilities				
(a) Long-term borrowings	1,343,484	1,093,473	1,340,734	1,093,123
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	7,420	8,202	7,420	8,204
(d) Long-term provisions	54,117	49,277	54,117	49,277
Sub-total - Non-current liabilities	1,405,021	1,150,952	1,402,271	1,150,604
5. Current liabilities				
(a) Short-term borrowings	449,364	397,442	449,015	397,117
(b) Trade payables	19,401	19,639	22,194	20,883
(c) Current maturities of Long-term borrowings	688,449	766,707	688,249	764,407
(d) Other current liabilities	81,088	72,825	81,325	73,024
(e) Short-term provisions	13,505	15,525	13,572	15,569
Sub-total - Current liabilities	1,251,807	1,272,138	1,254,355	1,271,000
TOTAL - EQUITY AND LIABILITIES	3,056,435	2,788,831	3,057,589	2,788,925
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	13,129	11,132	13,363	11,326
(b) Goodwill on consolidation	-	-	701	701
(c) Non-current investments	10,198	6,468	4,975	1,236
(d) Deferred tax assets (net)	31,079	28,150	31,161	28,239
(e) Receivable under Financing Activity	1,944,365	1,818,766	1,944,365	1,818,766
(f) Long-term loans and advances	4,580	6,716	5,101	7,314
(g) Trade Receivables	-	-	1	1
(h) Other non-current assets	44,114	44,851	44,114	44,851
Sub-total - Non-current assets	2,047,465	1,916,083	2,043,781	1,912,434
2. Current assets				
(a) Current investments	908	189	1,168	359
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	2,062	1,153
(d) Cash and cash equivalents	115,468	49,047	116,745	50,947
(e) Receivable under Financing Activity	846,924	772,247	846,924	772,247
(f) Short-term loans and advances	5,115	3,733	6,328	4,237
(g) Other current assets	40,555	47,532	40,581	47,548
Sub-total - Current assets	1,008,970	872,748	1,013,808	876,491
TOTAL - ASSETS	3,056,435	2,788,831	3,057,589	2,788,925

(₹ 'lakhs)



Notes contd.

2. The audited Financial Results for the six months ended September 30, 2016 and unaudited financial results for the three months ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 27, 2016. The Statutory Auditors have audited the financial results for the six months ended September 30, 2016 and have conducted a limited review for the three months ended September 30, 2016.
3. 65,026 options were exercised during the three months ended September 30, 2016. The total outstanding employee stock options as at September 30, 2016 is 100,358.
4. The listed Non - Convertible Debentures of the Company aggregating to ₹ 791,650 lakhs as on September 30, 2016 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
5. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors


Vellayan Subbliah
Managing Director

Place : Chennai
Date : October 27, 2016

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated unaudited results under Regulation 33 of the Listing Regulations, 2015

₹ 'lakhs

Particulars	Consolidated					
	Unaudited			Audited		
	Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended 30.09.2015	Six months ended 30.09.2016	Six months ended 30.09.2015	Previous Year ended 31.03.2016
	1	2	3	4	5	6
1. Segment Revenue						
Financing	116,213	110,847	101,736	227,060	200,320	419,247
Others	1,085	716	620	1,801	1,157	2,436
Total	117,298	111,563	102,356	228,861	201,477	421,683
Less: Inter-Segment revenue	(78)	(82)	(80)	(160)	(155)	(308)
Net Revenue	117,220	111,481	102,276	228,701	201,322	421,375
2. Segment Results (Profit before tax)						
Financing	26,288	25,367	18,308	51,655	35,347	86,966
Others	204	179	155	383	273	759
Total	26,492	25,546	18,463	52,038	35,620	87,725
Add: Other unallocable income net of unallocable expenditure	(439)	29	29	(410)	49	220
Net Profit before Tax	26,053	25,575	18,492	51,628	35,669	87,945
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing	361,672	348,582	311,297	361,672	311,297	329,575
Others	2,188	2,066	1,758	2,188	1,758	2,430
Other Unallocable assets net of unallocable liabilities	36,798	33,118	27,614	36,798	27,614	34,966
Total	400,658	383,766	340,669	400,658	340,669	366,971

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai
Date : October 27, 2016

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