



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: `Dare House', Parry's Corner, Chennai - 600 001

**Statement of Consolidated Unaudited financial results for the quarter and nine months ended December 31, 2016**

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Nine months ended		Previous Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31 2016
<b>PART I</b>						
<b>1 Income from Operations</b>						
a) Revenue from operations	3,508.82	4,686.72	3,854.95	11,226.70	11,043.24	15,457.36
b) Other Operating Income	(26.20)	19.48	12.28	12.31	82.64	132.00
<b>Total Income (a+b)</b>	<b>3,482.62</b>	<b>4,706.20</b>	<b>3,867.23</b>	<b>11,239.01</b>	<b>11,125.88</b>	<b>15,589.36</b>
<b>2 Total Expenditure :</b>						
a) Cost of materials consumed	2,217.97	2,364.84	2,407.64	6,589.69	6,540.66	9,410.52
b) Purchases of stock-in-trade	285.87	395.04	435.44	1,173.65	1,898.44	2,082.09
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.27)	692.87	185.89	242.05	206.92	319.50
d) Excise Duty on Sales	64.51	88.61	58.19	222.58	179.52	240.15
e) Employee benefits expense	121.02	119.97	114.98	357.32	342.46	459.60
f) Depreciation and amortisation expense	62.67	62.21	60.73	185.27	186.51	249.62
g) Other expenses	511.43	588.34	482.40	1,648.15	1,540.54	2,226.17
<b>Total expenses</b>	<b>3,174.20</b>	<b>4,311.88</b>	<b>3,745.27</b>	<b>10,418.71</b>	<b>10,895.05</b>	<b>14,987.65</b>
3 Profit from operations before other income, finance costs and exceptional item (1-2)	308.42	394.32	121.96	820.30	230.83	601.71
4 Other income	32.04	51.06	38.09	108.44	119.93	138.94
5 Profit from ordinary activities before finance costs and exceptional item [3+4]	340.46	445.38	160.05	928.74	350.76	740.65
6 Finance costs	100.93	108.86	106.41	326.51	333.97	443.75
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	239.53	336.52	53.64	602.23	16.79	296.90
8 Exceptional item	-	-	25.00	-	25.00	25.00
<b>9 Profit/(Loss) before Tax (7+8)</b>	<b>239.53</b>	<b>336.52</b>	<b>78.64</b>	<b>602.23</b>	<b>41.79</b>	<b>321.90</b>
10 Tax Expenses	60.42	126.75	41.60	193.76	118.39	143.70
<b>11 Net Profit/(Loss) from after Tax (9-10)</b>	<b>179.11</b>	<b>209.77</b>	<b>37.04</b>	<b>408.47</b>	<b>(76.60)</b>	<b>178.20</b>
Add: Share of Profit/(Loss) from Associates	0.07	(0.07)	0.80	(0.23)	0.12	0.58
Add: Share of Profit/(Loss) from Joint Ventures	(0.34)	0.43	(1.05)	(0.37)	(1.74)	(2.18)
Less Minority Interest	46.99	83.98	30.75	134.74	88.14	131.56
<b>12 Net Profit/(Loss) after Tax after Minority Interest</b>	<b>131.85</b>	<b>126.15</b>	<b>6.04</b>	<b>273.13</b>	<b>(166.36)</b>	<b>45.04</b>
<b>13 Other Comprehensive Income:</b>						
<i>a. Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	3.62	(26.44)	16.58	(24.51)	23.62	16.57
Actuarial loss on defined benefit obligation	-	(1.25)	-	(1.25)	(0.49)	(2.17)
Deferred tax on GAAP adjustments	(0.73)	5.82	5.22	5.28	4.63	5.90
<i>b. Items that will be reclassified subsequently to profit or loss</i>						
Exchange differences on translation of foreign operations	6.45	(3.51)	39.50	39.24	30.43	(2.95)
Fair value movement of cashflow hedge instrument (net of tax)	(3.03)	3.49	1.77	-	4.20	3.94
<b>Total Other Comprehensive income net of tax</b>	<b>6.31</b>	<b>(21.89)</b>	<b>63.07</b>	<b>18.76</b>	<b>62.39</b>	<b>21.29</b>
14 Minority share of Other Comprehensive income	2.07	(2.93)	8.07	0.74	11.04	9.94
<b>15 Other Comprehensive income after Minority interest</b>	<b>4.24</b>	<b>(18.96)</b>	<b>55.00</b>	<b>18.02</b>	<b>51.35</b>	<b>11.35</b>
16 Total Comprehensive Income	185.15	188.24	99.86	426.63	(15.83)	197.89
17 Minority share of Total Comprehensive income	49.06	81.05	38.82	135.48	99.18	141.50
<b>18 Total Comprehensive income attributable to the owners of the Company</b>	<b>136.09</b>	<b>107.19</b>	<b>61.04</b>	<b>291.15</b>	<b>(115.01)</b>	<b>56.39</b>
19 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.59	17.59	17.58	17.59	17.58	17.58
20 Reserves excluding Revaluation Reserve						2370.25
21 Networth						2387.83
22 Earnings per Share (EPS) -						
(i) Basic	7.50	7.17	0.34	15.53	(9.46)	2.56
(ii) Diluted	7.50	7.17	0.34	15.53	(9.46)	2.56
(Not annualised) (Rs.per Equity Share )						

See Accompanying note to the financial results



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Statement of Standalone Unaudited financial results for the quarter and nine months ended December 31, 2016**

CIN: L24211TN1975PLC006989

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Rs. in Crore except for per share data

	Stand-alone Company Results					
	Quarter ended			Nine months ended		Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31 2016
<b>PART I</b>						
<b>1. Income from Operations</b>						
a) Revenue from Operations	542.06	576.07	619.25	1,698.87	1,699.80	2,358.21
b) Other Operating Income	5.08	2.61	7.06	8.32	25.83	38.14
<b>Total Income (a+b)</b>	<b>547.14</b>	<b>578.68</b>	<b>626.31</b>	<b>1,707.19</b>	<b>1,725.63</b>	<b>2,396.35</b>
<b>2 Total Expenditure :</b>						
a) Cost of materials consumed	407.44	254.98	254.15	817.17	724.25	1,342.13
b) Purchases of stock-in-trade	3.20	2.61	2.80	7.54	10.78	13.08
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64.13)	108.96	244.15	241.62	709.37	398.35
d) Excise Duty on Sales	24.91	28.25	20.18	77.54	53.50	75.38
e) Employee benefits expense	31.21	34.40	32.42	100.52	100.00	133.97
f) Depreciation and amortisation expense	26.50	26.24	26.30	78.48	78.85	104.57
g) Other expenses	91.88	82.53	72.64	267.34	244.49	366.57
<b>Total expenses</b>	<b>521.01</b>	<b>537.97</b>	<b>652.64</b>	<b>1,590.21</b>	<b>1,921.24</b>	<b>2,434.05</b>
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	26.13	40.71	(26.33)	116.98	(195.61)	(37.70)
4 Other income	17.82	92.58	14.28	121.78	77.98	89.17
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	43.95	133.29	(12.05)	238.76	(117.63)	51.47
6 Finance costs	29.94	30.99	33.93	94.77	117.06	150.88
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	14.01	102.30	(45.98)	143.99	(234.69)	(99.41)
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit/(loss) from Ordinary Activities before Tax</b>	<b>14.01</b>	<b>102.30</b>	<b>(45.98)</b>	<b>143.99</b>	<b>(234.69)</b>	<b>(99.41)</b>
10 Tax Expenses	1.79	20.58	(3.14)	24.71	(19.78)	(29.48)
<b>11 Net Profit/(loss) from Ordinary Activities after Tax</b>	<b>12.22</b>	<b>81.72</b>	<b>(42.84)</b>	<b>119.28</b>	<b>(214.91)</b>	<b>(69.93)</b>
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
<b>13 Net Profit/(loss) for the period</b>	<b>12.22</b>	<b>81.72</b>	<b>(42.84)</b>	<b>119.28</b>	<b>(214.91)</b>	<b>(69.93)</b>
<b>14 Other Comprehensive income:</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Effect of measuring investments at fair value	(0.24)	(17.46)	0.03	(17.50)	(0.22)	(0.53)
Actuarial loss on defined benefit obligation	-	-	-	-	-	(0.32)
Deferred tax on GAAP adjustments	-	4.14	-	4.14	-	0.10
<i>Items that will be reclassified subsequently to profit or loss</i>						
Fair value movement of cashflow hedge instrument (net of tax)	(3.03)	3.49	1.77	-	4.2	3.94
<b>Total Other Comprehensive income net of tax</b>	<b>(3.27)</b>	<b>(9.83)</b>	<b>1.80</b>	<b>(13.36)</b>	<b>3.98</b>	<b>3.19</b>
<b>15 Total Comprehensive income (13+14)</b>	<b>8.95</b>	<b>71.89</b>	<b>(41.04)</b>	<b>105.92</b>	<b>(210.93)</b>	<b>(66.74)</b>
16 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.59	17.59	17.58	17.59	17.58	17.58
17 Earnings per Share (EPS) - (of Re.1 each) (not annualised)						
a) (i) Before Extraordinary Items - Basic	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)
(ii) Before Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)
b) (i) After Extraordinary Items - Basic	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share )	0.69	4.65	(2.44)	6.78	(12.22)	(3.98)

See accompanying notes to the financial results