

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
CIN - L65993TN1978PLC007576
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Unaudited Financial Results for the
three months ended June 30, 2017

Part I									₹ 'lakhs
Particulars	Standalone				Consolidated				
	Unaudited			Audited	Unaudited			Audited	
	Three months ended 30.06.2017	Preceding three months ended 31.03.2017	Corresponding three months ended 30.06.2016	Year ended 31.03.2017	Three months ended 30.06.2017	Preceding three months ended 31.03.2017	Corresponding three months ended 30.06.2016	Year ended 31.03.2017	
	1	2	3	4	5	6	7	8	
1. Revenue from operations	123,480	121,328	110,847	465,956	124,685	122,234	111,481	469,348	
2. Other income	7	15	5	79	7	215	29	336	
3. Total Revenue (1+2)	123,487	121,343	110,852	466,035	124,692	122,449	111,510	469,684	
4. Expenses									
a) Finance costs	54,096	54,755	54,810	223,080	54,031	54,683	54,737	222,792	
b) Business origination outsourcing	5,140	4,139	5,717	17,842	5,251	4,232	5,792	18,177	
c) Employees benefits expense	11,489	12,148	7,180	40,265	11,773	12,475	7,405	41,409	
d) Other operating expenses	10,177	10,122	9,004	39,416	10,911	10,651	9,212	41,065	
e) Depreciation and amortisation expense	967	1,134	734	3,811	994	1,160	752	3,902	
f) Provisions and loan losses	9,805	5,285	8,037	31,063	9,815	5,315	8,037	31,596	
Total expenses	91,674	87,583	85,482	355,477	92,775	88,516	85,935	358,941	
5. Profit before exceptional and extraordinary Items and tax (3-4)	31,813	33,760	25,370	110,558	31,917	33,933	25,575	110,743	
6. Exceptional items	-	-	-	-	-	-	-	-	
7. Profit before extraordinary items and tax (5-6)	31,813	33,760	25,370	110,558	31,917	33,933	25,575	110,743	
8. Extraordinary Items	-	-	-	-	-	-	-	-	
9. Profit before Tax (7-8)	31,813	33,760	25,370	110,558	31,917	33,933	25,575	110,743	
10. Tax expense									
- Current tax - Current year	12,418	12,537	9,896	41,805	12,464	12,559	9,962	42,003	
- Prior years	-	-	-	245	-	-	-	247	
- Deferred tax	(1,263)	(732)	(1,099)	(3,366)	(1,246)	(679)	(1,096)	(3,299)	
Tax expense	11,155	11,805	8,797	38,684	11,218	11,880	8,866	38,951	
11. Profit for the Period from continuing operations (9-10)	20,658	21,955	16,573	71,874	20,699	22,053	16,709	71,792	
12. Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	
13. Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	
14. Profit / (Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-	-	-	
15. Profit for the period / year (11+14)	20,658	21,955	16,573	71,874	20,699	22,053	16,709	71,792	
16. Minority interest	-	-	-	-	(44)	(64)	(11)	(151)	
17. Net Profit after taxes and minority interest (15-16)	20,658	21,955	16,573	71,874	20,743	22,117	16,720	71,943	
18. Paid-up equity share capital (₹ 10/- per share)	15,636	15,634	15,626	15,634	15,636	15,634	15,626	15,634	
19. Reserve excluding Revaluation Reserves as shown in the Balance Sheet of previous year				415,651				416,950	
20. Earnings per Share (EPS) - not annualised- before and after extraordinary items (₹)									
a) Basic	13.22	14.05	10.61	46.01	13.27	14.15	10.71	46.05	
b) Diluted	13.21	14.04	10.60	45.99	13.27	14.15	10.70	46.03	

Notes

1. The above Statement of Standalone and Consolidated Unaudited Financial Results for the three months ended June 30, 2017 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 27, 2017. The same has also been subjected to a limited review by the Statutory Auditors.
2. 14,920 options were exercised during the three months ended June 30, 2017. The total outstanding employee stock options as at June 30, 2017 is 6,38,704.
3. The listed Non - Convertible Debentures of the Company aggregating to ₹ 10,43,250 lakhs as on June 30, 2017 are secured by exclusive charge on identified standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is above hundred percent of the principal amount of the said debentures.
4. Segment Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segment Reporting in respect of the Consolidated Results is given in Appendix 1.
5. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

Place : Chennai
Date : July 27, 2017

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Vellayan Subbiah
Managing Director