



CARBORUNDUM UNIVERSAL LIMITED

CIN No: L29224TN1954PLC000318

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
			(Refer note no: 4)		
1	Income				
	a) Gross Sales / Income from Operations (inclusive of excise duty)	53976	58066	52579	219990
	b) Other Operating Income	718	1214	633	3244
	Revenue from Operation	54694	59280	53212	223234
	Other income	1054	134	402	2280
	Total Income	55748	59414	53614	225514
2	Expenses				
	a) Cost of materials consumed	14794	16448	15706	62333
	b) Purchase of stock-in-trade	2989	2941	1861	11172
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(963)	187	(125)	(24)
	d) Excise duty on Sales	2741	3286	2663	11986
	e) Employee benefits expense	7569	6953	6741	27351
	f) Finance costs	206	417	470	1812
	g) Depreciation and amortisation expense	2566	2484	2339	9648
	h) Power & Fuel	7761	6665	5917	25252
	i) Other expenses	12568	13570	12343	51707
	Total expenses	50231	52951	47915	201237
3	Profit from operations before share of profit of equity accounted investees and income tax [1]-[2]	5517	6463	5699	24277
4(a)	Share of profit of associate (net of tax)	91	103	141	481
4(b)	Share of profit of joint ventures (net of tax)	277	302	307	1428
5	Profit before tax [3]+[4(a)]+[4(b)]	5885	6868	6147	26186
6	Tax expense				
	Current tax	2211	2074	1858	8106
	Deferred tax	(503)	163	(21)	(298)
	Total tax	1708	2237	1837	7808
7	Net Profit after tax (5-6)	4177	4631	4310	18378
	Profit for the year attributable to :				
7(a)	- Owners of the Company	4016	4436	4009	17487
7(b)	- Non-controlling interest	161	195	301	891
8	Add : Other Comprehensive Income / (Loss)				
	A.Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit liabilities / (asset)	0	(84)		(283)
	(b) Equity instruments through other comprehensive income	350	(116)	(114)	(542)
	(c) Share of Joint ventures/associate - Adjustments net of tax - Remeasurement on defined benefit liabilities/asset	-	(37)	-	(37)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total	350	(237)	(114)	(862)
	B.Items that may be reclassified to profit or loss				
	(a) Exchange differences in translating the financial statements of foreign operations	(1282)	1310	1958	4769
	(b) Valuation of cash flow hedges	12	39	(8)	38
	(c) Share of Joint ventures/associate - Adjustments net of tax	15	(10)	23	(1)
	Income tax relating to items that may be reclassified to profit or loss	(4)	(13)	3	(13)
	Total	(1259)	1326	1976	4793
8	Other Comprehensive Income /(Loss) - A+B	(909)	1089	1862	3931
	Other Comprehensive income for the year attributable to :				
8(a)	- Owners of the Company	(912)	1083	1864	3928
8(b)	- Non-controlling interest	3	6	(2)	3
9	Total Comprehensive Income (7+8)	3268	5720	6172	22309
	Total Comprehensive income for the year attributable to :				
9(a)	- Owner of the Company	3104	5519	5873	21415
9(b)	- Non-controlling interest	164	201	299	894
10	Paid up Equity Share Capital (Face value - Re.1 per share)	1887	1887	1884	1887
11	Reserves excluding revaluation surplus				136155
12	Earnings per share (Rs.) on S.no.7(a) Net Profit after tax and non-controlling interests (not annualised)				
	- Basic	2.13	2.35	2.13	9.28
	- Diluted	2.12	2.35	2.12	9.25



CARBORUNDUM UNIVERSAL LIMITED

CIN No: L29224TN1954PLC000318

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS , ASSETS AND LIABILITIES

Rs. in Lakhs)

		Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
			(Refer note no: 4)		
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Segment Revenue				
	Abrasives	23543	26313	24670	101627
	Ceramics	11461	13243	11082	47244
	Electrominerals	20730	19929	18477	76935
	Others	1588	1634	1454	6592
	Total	57322	61119	55683	232398
	Less: Inter-Segment Revenue	3346	3053	3104	12408
	Gross Sales / Income from operations	53976	58066	52579	219990
2	Segment Results				
	(Profit before Finance costs and tax)				
	Abrasives	2175	2789	2688	11330
	Ceramics	1554	2089	1613	7041
	Electrominerals	2789	2073	2450	9086
	Others	210	281	219	1176
	Total	6728	7232	6970	28633
	Less: (i) Finance costs	206	417	470	1812
	(ii) Other unallocable expenses / (Income) net	1005	352	801	2544
	Profit before tax	5517	6463	5699	24277
	Less : Tax expense	1708	2237	1837	7808
	Add : Share of profit from Associate & Joint ventures	368	405	448	1909
	Less : Non-controlling interests	161	195	301	891
	Profit after tax , share of profit from associate/joint ventures and non-controlling interests	4016	4436	4009	17487
3a	Segmental assets				
	Abrasives	62436	58308	61801	58308
	Ceramics	42261	41919	40292	41919
	Electrominerals	64294	62370	61311	62370
	Others (including un-allocable)	30662	29625	32596	29625
	Total Segmental assets	199653	192222	196000	192222
3b	Segmental liabilities				
	Abrasives	12370	12014	14081	12014
	Ceramics	5214	4978	4389	4978
	Electrominerals	8923	7229	7541	7229
	Others (including un-allocable)	25719	23156	38736	23156
	Total Segmental liabilities	52226	47377	64747	47377

GS

M



CARBORUNDUM UNIVERSAL LIMITED
CIN No: L29224TN1954PLC000318
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on July 31, 2017 and has been subjected to limited review by the Statutory Auditors of the Company
- 2 During the current quarter, the Company has allotted 8,000 equity shares pursuant to exercise of Employee Stock Options.

3 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs.in Lakhs)

Particulars	Quarter ended			Year ended
	Unaudited	Audited	Unaudited	(Audited)
		(Refer note no: 4)		
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
Revenue from Operations	35205	41361	36016	151977
Profit before Tax	2866	5963	3835	17070
Net Profit After Tax	2063	4540	2652	12177
Total Comprehensive income	2413	4366	2538	11382

- 4 The figures for the quarters ended March 31, 2017, are the balancing figures between the audited figures in respect of the full financial year and the published year- to -date figures upto the third quarter of the relevant financial year.
- 5 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company: www.cumi-murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com

Chennai
July 31,2017

CS

for Carborundum Universal Limited

M.M. Murugappan
Chairman