



MEDIA RELEASE | Wendt India

Wendt India Performance Q1 FY 2017-18

Chennai 24 July 2017: The Board of Directors of Wendt (India) Ltd, have taken on record the unaudited financial results as reviewed by the Board of Directors for the quarter ended 30th June 2017.

On a standalone basis, the Company achieved sales (inclusive of excise duty) of Rs.3007 lakhs during the quarter ended 30th June 2017 which is at the last year's level. The domestic sales has been at Rs.2172 lakhs, which is 7% lower than the corresponding period of last year. However, the export was 22% higher than the corresponding period of last year at Rs.835 lakhs. This was due to higher sales to Russia, Singapore, Malaysia, Belgium, Korea, China etc.

The Profit After Tax (PAT) for the current quarter has been lower by 56% at Rs.109 lakhs. The lower margin has been due to product mix and deferred customer clearance.

On a consolidated basis, Company's sales stood at Rs. 3509 lakhs for the current quarter which is similar to the corresponding period of last year with the PAT of Rs.228 lakhs, which is 35% lower than the corresponding period last year.

About Murugappa Group

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including eight listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com



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