

TUBE INVESTMENTS OF INDIA LIMITED (Formerly known as TI FINANCIAL HOLDINGS LIMITED)

Regd. Office: 'Dare House', 234, NSC Bose Road, Chennai - 600 001

Tel: 91 44 4217770-5 Fax: 91 44 42110404

 Website: www.tiindia.com E-mail id: investorservices@tii.murugappa.com

CIN: L35100TN2008PLC069496

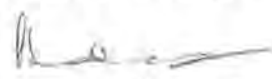
Unaudited Standalone Financial Results for the Quarter ended 30th June 2018

(₹. in Crores)

S.No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note 7)	30.06.2017 (Unaudited)	31.03.2017 (Audited)
1	Revenue from Operations				
	a) Sale of products [Refer Note 6]	1,286.67	1,032.23	1,157.73	4,409.98
	b) Other Operating Revenues	74.95	83.84	59.74	271.61
	Total Revenue from Operations	1,361.62	1,116.07	1,217.47	4,681.59
2	Other Income	1.88	9.89	3.14	28.04
3	Total Income (1+2)	1,363.50	1,125.96	1,220.61	4,709.63
4	Expenses				
	a) Cost of Materials Consumed	800.66	728.40	696.82	2,698.32
	b) Purchase of Stock-in-Trade	52.05	20.59	35.71	139.55
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	15.51	(66.33)	(30.19)	0.05
	d) Excise duty on Sale of Products and Scrap	-	-	83.38	83.38
	e) Employee Benefits Expense	110.61	108.85	103.39	432.91
	f) Depreciation and Amortisation Expense	33.86	31.72	30.92	128.30
	g) Finance Costs	12.70	14.00	13.48	56.38
	h) Other Expenses	259.08	239.77	234.75	952.80
	Total Expenses	1,284.47	1,077.00	1,168.26	4,491.69
5	Profit Before Exceptional Items and Tax (3 - 4)	79.03	48.96	52.35	217.94
6	Exceptional Items [Refer Note 4]	3.00	(25.25)	-	(25.25)
7	Profit Before Tax (5 + 6)	82.03	23.71	52.35	192.69
8	Tax Expense				
	Current Tax	29.46	14.04	20.23	74.16
	Current Tax - Earlier Years	-	(9.95)	-	(7.68)
	Deferred Tax	(1.46)	(0.97)	(3.06)	(10.25)
	Total	28.00	3.12	17.17	56.23
9	Profit After Tax (7 - 8)	54.03	20.59	35.18	136.46
10	Other Comprehensive Income				
	a) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement Gains and (Losses) on Defined Benefit Obligations (Net) and Net (Loss)/Gain on FVTOCI Equity Securities	(0.51)	2.02	0.27	0.39
	Income Tax Effect	0.12	(0.89)	0.27	(0.08)
	b) Items to be reclassified to profit or loss in subsequent periods				
	Net movement on cash flow hedges	(0.09)	(0.22)	0.71	0.19
	Income Tax Effect	0.06	0.07	(0.24)	(0.07)
	Other Comprehensive Income for the period	(0.42)	0.98	1.01	0.43
11	Total Comprehensive income (9 + 10)	53.61	21.57	36.19	136.89
12	Paid-up Equity Share Capital (Face Value of ₹1 Each)	18.77	18.75	18.75	18.75
13	Reserves and Surplus (i.e Other Equity)				1,194.39
14	Networth				1,213.14
15	Basic Earnings Per Share (in ₹) - Not Annualised	2.88	1.10	1.88	7.28
16	Diluted Earnings Per Share (in ₹) - Not Annualised	2.88	1.10	1.88	7.27

 Place : Chennai
 Date : 13th August 2018


For Tube Investments of India Limited



 L Ramkumar
 Managing Director

TUBE INVESTMENTS OF INDIA LIMITED (Formerly known as TI FINANCIAL HOLDINGS LIMITED)

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CIN:L35100TN2008PLC069496

Unaudited Standalone Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

(₹. in Crores)

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note 7)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1 SEGMENT REVENUE				
Cycles and Accessories	377.15	216.37	413.29	1,307.32
Engineering	720.61	630.89	567.98	2,375.85
Metal Formed Products	313.03	311.80	284.92	1,181.83
Un-allocable Operating Income	0.58	6.03	0.56	7.59
Total	1,411.37	1,165.09	1,266.75	4,872.59
Inter Segment Revenue	(49.75)	(49.02)	(49.28)	(191.00)
Total Revenue from Operations	1,361.62	1,116.07	1,217.47	4,681.59
2 SEGMENT RESULTS				
Cycles and Accessories	6.98	(19.78)	14.25	0.33
Engineering	64.58	45.62	36.80	174.92
Metal Formed Products	25.83	28.26	19.38	102.45
Total	97.39	54.10	70.43	277.70
Finance Costs	(12.70)	(14.00)	(13.48)	(56.38)
Exceptional Items [Refer Note 4]	3.00	(25.25)	-	(25.25)
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	(5.66)	8.86	(4.60)	(3.38)
Profit before Tax	82.03	23.71	52.35	192.69
3 SEGMENT ASSETS				
Cycles and Accessories	571.49	554.07	711.89	554.07
Engineering	1,195.42	1,165.81	1,006.45	1,165.81
Metal Formed Products	632.01	594.45	563.11	594.45
Other Un-allocable Assets	758.01	658.40	662.38	658.40
Inter Segment Assets	(38.49)	(39.20)	(32.49)	(39.20)
Total	3,118.44	2,933.53	2,911.34	2,933.53
4 SEGMENT LIABILITIES				
Cycles and Accessories	328.53	320.70	338.34	320.70
Engineering	551.03	494.01	416.94	494.01
Metal Formed Products	227.29	202.70	176.64	202.70
Other Un-allocable Liabilities	35.62	26.50	88.32	26.50
Inter Segment Liabilities	(38.49)	(39.20)	(32.49)	(39.20)
Total	1,103.98	1,004.71	987.75	1,004.71
5 CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
Cycles and Accessories	242.96	233.37	373.55	233.37
Engineering	644.39	671.80	589.51	671.80
Metal Formed Products	404.72	391.75	386.47	391.75
Other Un-allocable Assets net of Liabilities	722.39	631.90	574.06	631.90
Total	2,014.46	1,928.82	1,923.59	1,928.82

For Tube Investments of India Limited

Place : Chennai
Date : 13th August 2018



(Signature)
L Ramkumar
Managing Director

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Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2018

(₹. in Crores)

S.No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2018 (Unaudited)	31.03.2018 (Audited) [Refer Note 7]	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations				
	a) Sale of products [Refer Note 6]	1,408.32	1,144.40	1,266.49	4,840.29
	b) Other Operating Revenues	75.01	88.43	58.90	275.99
	Total Revenue from Operations	1,483.33	1,232.83	1,325.39	5,116.28
2	Other Income	6.09	9.78	7.25	34.62
3	Total Income (1+2)	1,489.42	1,242.61	1,332.64	5,150.90
4	Expenses				
	a) Cost of Materials Consumed	830.74	764.87	722.91	2,806.79
	b) Purchase of Stock-in-Trade	66.58	28.41	50.49	190.51
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	11.48	(62.69)	(35.71)	0.89
	d) Excise duty on Sale of Products and Scrap	-	-	88.81	88.81
	e) Employee Benefits Expense	144.39	139.46	132.89	562.68
	f) Depreciation and Amortisation Expense	39.77	38.12	37.47	153.54
	g) Finance Costs	14.10	14.45	14.37	58.49
	h) Other Expenses	290.79	269.29	261.21	1,059.02
	Total Expenses	1,397.85	1,191.91	1,272.44	4,920.73
5	Profit Before share of loss from Joint Ventures and Tax (3 - 4)	91.57	50.70	60.20	230.17
6	Share of Loss from Joint Ventures (net of tax)	(1.15)	(5.28)	(3.26)	(13.08)
7	Profit Before Exceptional Items and Tax (5 + 6)	90.42	45.42	56.94	217.09
8	Exceptional Items (Refer Note 4)	3.00	(3.26)	-	(3.26)
9	Profit Before Tax (7 + 8)	93.42	42.16	56.94	213.83
10	Tax Expense (including Deferred Tax)				
	Current Tax	32.19	15.39	22.60	82.84
	Current Tax - Earlier Years	-	(12.83)	-	(10.56)
	Deferred Tax	(1.00)	0.28	(3.48)	(13.96)
	Total	31.19	2.84	19.12	58.32
11	Profit After Tax (9 - 10)	62.23	39.32	37.82	155.51
	Profit for the year attributable to :				
	- Owners of the Company	59.70	36.87	36.31	147.39
	- Non-Controlling Interest	2.53	2.45	1.51	8.12
12	Other Comprehensive Income				
	a) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement Gains and (Losses) on Defined Benefit Obligations (Net) and Net (Loss)/Gain on FVTOCI Equity Securities/ Capital Reserve on acquisition of Subsidiaries	(0.51)	2.57	0.27	0.94
	Income Tax Effect	0.12	(0.95)	0.27	(0.14)
	b) Items to be reclassified to profit or loss in subsequent periods				
	Net movement on cash flow hedges/Exchange Difference on Translation of Foreign Subsidiaries	(2.06)	1.50	3.00	6.73
	Income Tax Effect	0.75	(2.22)	(0.24)	(2.36)
	Other Comprehensive Income for the period	(1.70)	0.90	3.30	5.17
	Other Comprehensive Income for the year attributable to :				
	- Owners of the Company	(1.70)	0.87	3.30	5.14
	- Non-Controlling Interest	-	0.03	-	0.03
13	Total Comprehensive income (11 + 12)	60.53	40.22	41.12	160.68
	Total Comprehensive Income for the year attributable to :				
	- Owners of the Company	58.00	37.74	39.61	152.53
	- Non-Controlling Interest	2.53	2.48	1.51	8.15
14	Paid-up Equity Share Capital (Face Value of ₹1 Each)	18.77	18.75	18.75	18.75
15	Reserves and Surplus (i.e Other Equity)				1,253.56
16	Networth				1,272.31
17	Basic Earnings Per Share (in ₹) - Not Annualised	3.18	1.97	1.94	7.86
18	Diluted Earnings Per Share (in ₹) - Not Annualised	3.18	1.97	1.94	7.86

For Tube Investments of India Limited

Place : Chennai
Date : 13th August, 2018



[Signature]
I Ramkumar
Managing Director

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Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1 Segment Revenue				
Cycles and Accessories	378.11	220.19	413.29	1,311.14
Engineering	720.61	630.89	567.98	2,375.85
Metal Formed Products	372.44	375.92	337.86	1,405.48
Gears and Gear Products	61.95	54.80	56.49	219.55
Un-allocable Operating Income	0.58	6.03	0.56	7.59
Total	1,533.69	1,287.83	1,376.18	5,319.61
Inter Segment Revenue	(50.36)	(55.00)	(50.79)	(203.33)
Total Revenue from Operations	1,483.33	1,232.83	1,325.39	5,116.28
2 Segment Results				
Cycles and Accessories	7.53	(19.55)	14.25	0.56
Engineering	64.58	45.62	36.80	174.92
Metal Formed Products	28.19	28.70	21.24	93.42
Gears and Gear Products	11.03	7.25	6.88	33.17
Total	111.33	62.02	79.17	302.07
Finance Costs	(14.10)	(14.45)	(14.37)	(58.49)
Share of Loss from Joint Ventures (net of tax)	(1.15)	(5.28)	(3.26)	(13.08)
Exceptional Items [Refer Note 4]	3.00	(3.26)	-	(3.26)
Other Net Un-allocable (Expense) / Income and Inter Segment Eliminations	(5.66)	3.13	(4.60)	(13.41)
Profit Before Tax	93.42	42.16	56.94	213.83
3 Segment Assets				
Cycles and Accessories	615.04	591.03	711.89	591.03
Engineering	1,195.42	1,165.81	1,006.45	1,165.81
Metal Formed Products	872.76	825.70	761.77	825.70
Gears and Gear Products	374.35	353.66	352.30	353.66
Other Un-allocable Assets	205.00	106.55	122.01	106.55
Inter Segment Assets	(39.48)	(39.31)	(33.39)	(39.31)
Total	3,223.09	3,003.44	2,921.03	3,003.44
4 Segment Liabilities				
Cycles and Accessories	340.91	327.88	338.34	327.88
Engineering	551.03	494.01	416.94	494.01
Metal Formed Products	283.46	280.33	227.17	280.33
Gears and Gear Products	54.02	41.82	44.81	41.82
Other Un-allocable Liabilities	35.62	26.50	88.32	26.50
Inter Segment Liabilities	(39.48)	(39.31)	(33.39)	(39.31)
Total	1,225.56	1,131.23	1,082.19	1,131.23
5 Capital Employed (Segment Assets - Segment Liabilities)				
Cycles and Accessories	274.13	263.15	373.55	263.15
Engineering	644.39	671.80	589.51	671.80
Metal Formed Products	589.30	545.37	534.60	545.37
Gears and Gear Products	320.33	311.84	307.49	311.84
Other Un-allocable Assets net of Liabilities	169.38	80.05	33.69	80.05
Total	1,997.53	1,872.21	1,838.84	1,872.21

For Tube Investments of India Limited

Place : Chennai
Date : 13th August, 2018



(Signature)
L Ramkumar
Managing Director

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2018.
- 2 Ind AS 115 Revenue from Contracts with Customers, is mandatory for reporting periods beginning on or after 1st April 2018, and replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurements of revenue and related items in the financial results.
- 3 The consolidated financial results of the Company comprising the Company, its subsidiaries (together 'the Group'), and its joint ventures, include the results of the following entities:
 - i. Shanthi Gears Limited - Subsidiary
 - ii. Financiere C10 SAS and its subsidiaries namely, Sedis SAS, Sedis GmbH, SEDIS Co Ltd. - Subsidiary
 - iii. Great Cycles (Private) Limited. - Subsidiary
 - iv. Creative Cycles (Private) Limited. - Subsidiary
 - v. TI Tsubamex Private Limited - Joint Venture
 - vi. TI Absolute Concepts Private Limited - Joint Venture (till 4th June 2018)
- 4 **Exceptional Items**
 - a. During the quarter, the Company has divested its entire shareholding of 1,37,500 shares of ₹10/- each in the joint venture company ,TI Absolute Concepts Private Ltd., (TIABS) in favour of the joint venture partner, Absolute Speciality Foods Chennai Private Ltd., for an aggregate consideration of ₹3 Cr., against the cost of ₹13.75 Cr and has exited the joint venture. In the previous year, the Company has provided impairment for ₹13.75 Cr and ₹3.26 Cr on its investments in TIABS in Standalone and Consolidated financial results respectively. Accordingly there is a reversal of impairment provision aggregating ₹3 Cr and the same has been shown as Exceptional item for the quarter ended 30th June 2018 in the Standalone and Consolidated financial results.
 - b. Exceptional item of ₹25.25 Cr for the quarter and year ended 31st March 2018 in the Standalone financial results represents impairment of investments in Joint venture companies. In respect of Consolidated financial results, the impairment of ₹3.26 Cr represents the excess of carrying amount of investment in Joint ventures over its recoverable value.
- 5 During the quarter, the Company allotted 1,22,306 equity shares to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th June 2018 are 15,34,700.
- 6 Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Excise Duty has been subsumed into GST. In accordance with Ind AS, GST is not part of revenue unlike Excise Duty. Accordingly, the figures for the periods upto 30th June 2017 are not comparable to those thereafter. Hence, the following information is provided for comparability of sale of products across various periods:

(₹ in Crores)

Standalone	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Sale of products	1,286.67	1,032.23	1,157.73	4,409.98
Less: Excise Duty	-	-	(74.57)	(74.57)
Net Sales	1,286.67	1,032.23	1,083.16	4,335.41

Consolidated	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Sale of products	1,408.32	1,144.40	1,266.49	4,840.29
Less: Excise Duty	-	-	(79.88)	(79.88)
Net Sales	1,408.32	1,144.40	1,186.61	4,760.41

- 7 The Standalone and Consolidated Financial Results for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2018 and unaudited year-to-date figures up to the period ended 31st December 2017 respectively.



- 8 The listed Non Convertible Debentures of the Company aggregating to Rs.450 Cr. as on 30th June 2018, issued for the purpose of Refinancing of existing debt / Capital Expenditure, are secured by pari-passu charge on certain immovable property. The total asset cover is above 1 time of the Principal amount of the said Debentures.
- 9 The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.tiindia.com.
- 10 Previous periods' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For Tube Investments of India Limited

**Place : Chennai
Date : 13th August 2018**




**L Ramkumar
Managing Director**

Independent Auditor's Review Report on the Unaudited Standalone and Consolidated Financial Results of Tube Investments of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To The Board of Directors
Tube Investments of India Limited
(Formerly known as TI Financial Holdings Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone and Consolidated Ind AS Financial Results of Tube Investments of India Limited (formerly known as TI Financial Holdings Limited) ("the Company") along with notes thereon and attached herewith, for the quarter ended June 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2018 incorporates the results of Subsidiaries (together "the Group"), and joint ventures referred to in Note 3 of the accompanying Statement.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and consideration of the reports of other auditors on the unaudited separate quarterly financial results and other financial information of subsidiaries and joint venture as detailed in Paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone and Consolidated Financial Results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In respect of the Unaudited Consolidated Financial Results of the Group, and joint venture entities included in the Statement, we did not review the financial statements and other financial information, in respect of 4 subsidiaries whose Ind AS financial statements include total revenues of Rs. 145.14 crores and total profit after tax (including Other Comprehensive Income) of Rs. 9.36 crores for the quarter ended June 30, 2018. These Ind AS financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management. The Unaudited Consolidated Financial Results also include the Group's share of net loss of Rs. 1.15 crores for the quarter ended June 30, 2018 as considered in the Unaudited



S.R. BATLIBOI & ASSOCIATES LLP

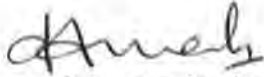
Chartered Accountants

Consolidated Financial Results, in respect of 1 joint venture, whose Ind AS financial statements and other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and joint venture is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Subramanian Suresh

Partner

Membership No.: 083673



Chennai

August 13, 2018

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(₹.in crores)

Particulars	Consolidated		
	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)
Total Income from Operations	1,483.33	5,116.28	1,325.39
Profit before tax, exceptional and / or extraordinary items	90.42	217.09	56.94
Profit before tax, after exceptional and / or extraordinary items	93.42	213.83	56.94
Profit after tax, after exceptional and / or extraordinary items	62.23	155.51	37.82
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	60.53	160.68	41.12
Equity Share Capital	18.77	18.75	18.75
Reserves excluding revaluation reserve as shown in the Audited Balance Sheet of the Previous Year		1,253.56	
Earnings Per Share (of ₹1/- each) (for continuing and discontinued operations)			
a. Basic (in ₹)	3.18	7.86	1.94
b. Diluted (in ₹)	3.18	7.86	1.94

Notes:

- 1 Company's Standalone Financial information is as below:

(₹.in crores)

Particulars	Standalone		
	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)
Total Income from Operations	1,361.62	4,681.59	1,217.47
Profit Before Tax and Exceptional Items	79.03	217.94	52.35
Profit Before Tax, after Exceptional Items	82.03	192.69	52.35
Profit after tax	54.03	136.46	35.18
Total Comprehensive Income for the period	53.61	136.89	36.19

- 2 The above is an extract of the detailed format of Quarterly financial results for the quarter ended 30th June, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly financial Results are available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.tiindia.com.

For Tube Investments of India Limited

Place : Chennai
Date : 13th August 2018





L Ramkumar
Managing Director