

Shanthy Gears Limited
CIN: L29130TZ1972PLC000649
Regd. Office: 304-A, Trichy Road, Singanallur, Coimbatore-641005. Tel: +91-422-4545745 Fax: +91-422-4545700
Email: cs@shanthigears.murugappa.com, Website: www.shanthigears.com
Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2018

Financial Information

₹ Crores

| SI No | Particulars | Quarter ended | | | Six Months ended | | Year ended |
|-------|---|---------------|--------------|--------------|------------------|---------------|---------------|
| | | 30.09.2018 | 30.06.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | 59.41 | 61.95 | 54.31 | 121.36 | 110.80 | 219.55 |
| | Other Income | 3.46 | 2.36 | 2.57 | 5.82 | 5.23 | 11.92 |
| | Total Income | 62.87 | 64.31 | 56.88 | 127.18 | 116.03 | 231.47 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 29.22 | 25.50 | 19.56 | 54.72 | 42.72 | 81.42 |
| | (b) Changes in Inventories of finished goods, work-in-progress | (3.69) | 0.61 | 2.33 | (3.08) | (0.17) | 8.87 |
| | (c) Excise duty | - | - | 0.02 | - | 5.45 | 5.43 |
| | (d) Employee benefits expense | 11.45 | 10.81 | 10.33 | 22.26 | 20.52 | 41.72 |
| | (e) Depreciation and amortisation expense | 2.85 | 3.01 | 4.13 | 5.86 | 8.30 | 15.56 |
| | (f) Other expenses | 11.62 | 13.35 | 10.88 | 24.97 | 22.70 | 45.30 |
| | Total Expenses | 51.45 | 53.28 | 47.25 | 104.73 | 99.52 | 198.30 |
| 3 | Profit before tax (1-2) | 11.42 | 11.03 | 9.63 | 22.45 | 16.51 | 33.17 |
| 4 | Tax Expense | | | | | | |
| | Current tax | 1.75 | 2.55 | 3.33 | 4.30 | 5.42 | 7.00 |
| | Deferred tax | 0.67 | (0.02) | (0.86) | 0.65 | (1.13) | (2.41) |
| | Total tax expense | 2.42 | 2.53 | 2.47 | 4.95 | 4.29 | 4.59 |
| 5 | Profit for the periods / year after tax (3-4) | 9.00 | 8.50 | 7.16 | 17.50 | 12.22 | 28.58 |
| 6 | Other Comprehensive Income (net of tax) | | | | | | |
| | Items not to be reclassified to profit or loss in subsequent periods | | | | | | |
| | Re-measurement gains and (losses) on defined benefit obligation (net) | - | - | - | - | - | 0.17 |
| | Income tax relating to Item that will not be reclassified into profit or loss | - | - | - | - | - | (0.06) |
| | Other Comprehensive Income for the period / year | - | - | - | - | - | 0.11 |
| 7 | Total Comprehensive Income (5+6) | 9.00 | 8.50 | 7.16 | 17.50 | 12.22 | 28.69 |
| 8 | Paid-up Equity Share Capital (Face Value of ₹1 each) | 8.17 | 8.17 | 8.17 | 8.17 | 8.17 | 8.17 |
| 9 | Reserves and Surplus (i.e Other Equity) | | | | | | 309.62 |
| 10 | Earnings Per Share (EPS) of Face value of ₹1 each (Not annualised for the quarters / six months) | | | | | | |
| | Basic and Diluted EPS | 1.10 | 1.04 | 0.88 | 2.14 | 1.50 | 3.50 |

Notes

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 26 October 2018.
- The above results have been subjected to Limited Review by Statutory Auditors.
- The Company's main business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Ind AS 108 - Operating Segments
- The above financial results are also available on our website www.shanthigears.com
- Previous period figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 26 October 2018



For Shanthy Gears Limited

L. Ramkumar
Chairman

Shanthy Gears Limited
Statement of Assets and Liabilities

₹ Crores

| Particulars | | As at 30.09.2018 (Unaudited) | As at 31.03.2018 (Audited) |
|-------------|--|------------------------------------|----------------------------------|
| I. | Assets | | |
| 1 | Non-current Assets | | |
| | (a) Property, plant and equipment | 51.56 | 49.44 |
| | (b) Capital work-in-progress | 0.16 | 0.50 |
| | (c) Investment Property | 7.09 | 7.11 |
| | (d) Intangible assets | 0.49 | 0.26 |
| | (e) Financial Assets | | |
| | (i) Investments | 14.17 | 12.17 |
| | (f) Deferred Tax Assets (net) | 5.30 | 5.95 |
| | (g) Other non-current assets | 5.45 | 5.81 |
| | Total non-current assets | 84.22 | 81.24 |
| 2 | Current Assets | | |
| | (a) Inventories | 66.93 | 58.88 |
| | (b) Financial Assets | | |
| | (i) Investments | 153.73 | 101.40 |
| | (ii) Trade Receivables | 57.85 | 55.48 |
| | (iii) Cash and Cash Equivalents | 1.19 | 0.98 |
| | (iv) Other balances with banks | 0.43 | 0.50 |
| | (v) Other financial assets | 17.46 | 56.23 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 6.22 | 5.35 |
| | Total current assets | 303.81 | 278.82 |
| | TOTAL ASSETS | 388.03 | 360.06 |
| II. | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share capital | 8.17 | 8.17 |
| | (b) Other Equity | 327.14 | 309.62 |
| | | 335.31 | 317.79 |
| | Liabilities | | |
| 1 | Non-current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Other Long-Term Liabilities | 0.95 | 0.88 |
| | (b) Provisions | 0.10 | 0.10 |
| | Total non current liabilities | 1.05 | 0.98 |
| 2 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Trade Payables | | |
| | - Due to micro enterprises and small enterprises | 0.23 | - |
| | - Others | 33.58 | 23.67 |
| | (ii) Other financial liabilities | 0.43 | 0.50 |
| | (b) Provisions | 0.38 | 0.61 |
| | (c) Current Tax Liabilities (Net) | 0.01 | 0.30 |
| | (d) Other current liabilities | 17.04 | 16.21 |
| | Total current liabilities | 51.67 | 41.29 |
| | Total liabilities | 52.72 | 42.27 |
| | TOTAL EQUITY AND LIABILITIES | 388.03 | 360.06 |

For and on behalf of the Board of Directors

Place : Coimbatore
Date : 26 October 2018




L Ramkumar
Chairman