

Particulars	₹ crores					
	Three months ended			Six months ended		Year ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Unaudited)
1	2	3	4	5	6	
1. Revenue from operations	1.49	1.42	-	2.91	-	0.31
-Interest income	25.45	-	25.40	25.45	25.40	57.91
-Dividend income	-	-	0.04	-	0.04	0.03
-Net gain on fair value changes	1.99	1.98	-	3.97	-	3.02
-Sale of services	0.60	0.49	0.82	1.09	0.82	3.38
-Others	29.53	3.89	26.26	33.42	26.26	64.65
Total	-	-	-	-	-	0.02
2. Other income	29.53	3.89	26.26	33.42	26.26	64.67
3. Total Income (1+2)	0.21	0.19	0.14	0.40	0.14	0.62
4. Expenses	0.34	0.14	1.24	0.48	1.58	2.61
a) Employees benefits expense	0.55	0.33	1.38	0.88	1.72	3.23
b) Other expenses	28.98	3.56	24.88	32.54	24.54	61.44
Total expenses (a+b)	1.19	1.13	-	2.32	-	2.05
Profit before tax (3-4)	1.19	1.13	-	2.32	-	-
Tax expense	27.79	2.43	24.88	30.22	24.54	59.39
a) Current tax	0.16	1.33	(0.08)	1.49	0.44	0.45
b) Deferred tax	(0.02)	(0.15)	-	(0.17)	-	0.17
Total Tax expense (a+b)	-	-	-	-	-	-
Profit for the period (5-6)	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
a. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
b. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Comprehensive Income for the period (7+8)	27.93	3.61	24.80	31.54	24.98	60.01
Paid-up equity share capital (₹ 1/- per share)	18.77	18.76	18.75	18.77	18.75	18.75
Earnings per Share (EPS) - not annualised (₹)	1.48	0.13	1.33	1.61	1.31	3.17
a) Basic	1.48	0.13	1.33	1.61	1.31	3.16
b) Diluted	-	-	-	-	-	-



TI FINANCIAL HOLDINGS LIMITED (formerly known as TUBE INVESTMENTS OF INDIA LIMITED)
Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2018

₹ crores

	As at 30-Sep-2018	As at 31-Mar-2018
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	2.57	25.07
(b) Bank Balance other than (a) above	86.03	57.15
(c) Investments	957.05	939.76
(d) Other Financial Assets	1.28	0.41
(2) Non Financial Assets		
Deferred Tax Asset	-	0.17
Total Assets	1,046.93	1,022.56
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
Payables		
(I) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.36
(II) Other Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	2.89	2.67
(2) Non - Financial Liabilities		
Current tax liabilities (Net)	0.61	-
(3) EQUITY		
(a) Equity Share Capital	18.77	18.75
(b) Other Equity	1,024.66	1,000.78
Total Liabilities and Equity	1,046.93	1,022.56



Notes

- The above Results have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 31, 2018 and subjected to a limited review by the statutory auditors.
- As permitted under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the company has opted to submit only the quarterly and year to date standalone financial results to the Stock Exchanges in respect of Financial Year 2018-19. Accordingly, additional information has been presented below relating to the operating revenue and profits of the company's subsidiaries and Joint Venture Entities (together referred to as "Investee Entities") for the quarter ended September 30, 2018, based on financial statements of such companies prepared under applicable generally accepted accounting principles as detailed below. Further, figures reported below in respect of the Investee Entities are based on their individual standalone financial statements, without giving effect to any adjustments for consolidation under Ind AS 110. Accordingly, these figures cannot be consolidated, and have been prepared only as additional information. These figures have not been subjected to limited review by the Statutory Auditors of the Company.

Name of the Company	Relationship (under Ind AS)	Proportion of Ownership	Applicable GAAP	Three months ended September 30, 2018		Six months ended September 30, 2018	
				Profit after Tax	Revenue from Operations	Profit after Tax	Revenue from Operations
Cholamandalam Investment and Finance Company Limited	Subsidiary	46.39%	Ind AS	304.67	1,675.73	589.91	3,296.00
Cholamandalam MS General Insurance Company Limited	Subsidiary	60.00%	IGAAP	39.36	880.94	96.43	1,720.53
Cholamandalam Health Insurance Limited	Subsidiary	99.88%	IGAAP	(0.004)	-	(0.008)	-
Cholamandalam MS Risk Services Limited	Jointly Controlled Entity	49.50%	Ind AS	0.75	9.88	0.58	17.15

- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS. These Ind AS adjustments have been reviewed by the statutory auditors.

These financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.



4. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	₹ crores		
	Three months ended 30.09.2017 (Unaudited)	Six months ended 30.09.2017 (Unaudited)	Year ended 31.03.2018 (Unaudited)
Net Profit After Tax as reported under Previous GAAP	24.84	24.50	59.36
Ind AS adjustments increasing/(decreasing) net profit as reported under Previous GAAP			
Effect of change in fair value of investments	0.04	0.04	0.03
Net Profit After Tax as per Ind AS	24.88	24.54	59.39
Other comprehensive income, net of tax - Effect of change in fair value of Equity Instruments measured at FVTOCI	(0.08)	0.44	0.62
Total comprehensive income	24.80	24.98	60.01

5. As required by paragraph 32 of Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under: (All figures are net of related tax impact)

Particulars	₹ crores	
	As at 31.03.2018 (Unaudited)	
Equity as reported under Previous GAAP	1,017.38	
Cumulative Changes to Fair Value of Investments through OCI	2.12	
Gain on Fair valuation of current investments	0.03	
Equity as per Ind AS	1,019.53	

6. (a) Pursuant to the scheme of arrangement ("the scheme") the manufacturing business undertaking of the Company was vested in / transferred to Tube Investments of India Limited ("formerly known as T1 Financial Holdings Limited", "the Resulting Company") vide the order of the National Company Law Tribunal, Chennai ("NCLT") dated July 17, 2017 sanctioning the scheme. The scheme has an appointed date of April 01, 2016 and has come into effect from August 01, 2017. Pursuant to the Scheme becoming effective, all the employees of the Demerged Company had become the employees of the Resulting Company.

(b) With respect to the stock options granted by the Company to the employees of the Company under the Existing Stock Option Schemes and upon the Scheme becoming effective, the said employees shall be issued one stock option by the Resulting Company under the new scheme(s) for every stock option held in the Company, whether the same are vested or not on terms and conditions similar to the relevant Existing Stock Option Schemes.

(c) 50,632 options were exercised during the three months ended September 30, 2018. The total outstanding employee stock options as at September 30, 2018 is 1,57,236.

7. The Company is primarily engaged in the business of investment. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments defined in Ind AS 108 - 'Operating Segments' in respect of these Standalone Financial Results.

8. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

Place : Chennai
Date : October 31, 2018

On behalf of the Board of Directors



M M Murugappan

M M Murugappan
Chairman

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T1 FINANCIAL HOLDINGS LIMITED (Formerly known as TUBE INVESTMENTS OF INDIA LIMITED)

CIN:L65100TN1949PLC002905

Regd. Office: 'Dare House', 234, NSC Bose Road, Chennai - 600 001.

Extract of the detailed format of Unaudited Standalone Financial Results for the six months and three months ended September 30, 2018

₹ crores

	Three months ended			Six months ended		Year ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Unaudited)
	1	2	3	4	5	6
Total income from operations	29.53	3.89	26.26	33.42	26.26	64.65
Net Profit for the period before Tax	28.98	3.56	24.88	32.54	24.54	61.44
Net Profit for the period after Tax	27.79	2.43	24.88	30.22	24.54	59.39
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	27.93	3.61	24.80	31.54	24.98	60.01
Equity Share Capital	18.77	18.76	18.75	18.77	18.75	18.75
Earnings per Share (EPS) - not annualised (of ₹ 1 each)						
a) Basic	1.48	0.13	1.33	1.61	1.31	3.17
b) Diluted	1.48	0.13	1.33	1.61	1.31	3.16

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Financial Results for the six months and three months ended September 30, 2018 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.tifhl.com.

The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017 and the corresponding figures presented in these results have been restated / reclassified.



On behalf of the Board of Directors

M M Murugappan

M M Murugappan
Chairman

Place : Chennai

Date : October 31, 2018

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