



Press Release | TI FINANCIAL HOLDINGS LIMITED

Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2018

Chennai, 31st October 2018: The Board of Directors of TI Financial Holdings Limited (TIFHL), formerly known as Tube Investments of India Limited met today and approved the standalone financial results for the Quarter and Half year ended September 30, 2018.

Standalone Results

For the quarter ended September 30, 2018, the Company received dividend of Rs. 25.45 Cr. from its subsidiaries and Joint Venture as against Rs. 25.40 Cr. in the corresponding quarter of the previous year. The Profit after tax for the quarter ended September 30, 2018 is Rs. 27.79 Cr. as against a Profit of Rs. 24.88 Cr. in the corresponding quarter of the previous year.

Cholamandalam Investment & Finance Company Ltd, in which the Company holds 46.4% stake, disbursed Rs. 6,899 Cr. during the quarter compared to Rs. 5,492 Cr. in the corresponding quarter of the previous year, registering a growth of 26%. Profit after tax for the quarter was at Rs. 305 Cr. as against Rs. 204 Cr. in the corresponding quarter of the previous year, registering a growth of 49%. Asset under management grew by 41% to Rs. 52,750 Cr. as at September 30, 2018 as compared to Rs. 37,417 Cr. as at September 30, 2017.

Cholamandalam MS General Insurance Company Ltd., a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 1,103 Cr. during the quarter as against Rs. 1,277 Cr. in the corresponding quarter of the previous year. Profit after tax for the quarter was at Rs. 39 Cr. as against Rs. 67 Cr. in the corresponding quarter of the previous year.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered revenue of Rs. 9.88 Cr. for the quarter as against Rs. 11.07 Cr. in the corresponding quarter of the previous year. Profit after tax for the quarter was at Rs. 0.75 Cr. as against Rs. 1.72 Cr. in the corresponding quarter of the previous year.



About Murugappa Group

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com

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